

UNO MINDA LIMITED
(Formerly known as Minda Industries Limited)

REGD. OFFICE : B-64/1, WAZIRPUR INDUSTRIAL AREA, DELHI-110052
PH: 011- 27374444, 0124- 2290427 Fax: 0124- 2290676
CIN: I.74899DL1992PLC050333
Website: www.unominda.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

PARTICULARS	(Rs. in Crore except per share data)			
	Quarter ended		Year ended	
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income				
(a) Revenue from operations	1,518.67	1,440.77	885.50	4,954.73
(b) Other income	14.37	14.24	3.29	79.92
Total income	1,533.04	1,455.01	888.79	5,039.65
2 Expenses				
(a) Cost of raw materials and components consumed	836.37	663.21	516.73	2,639.34
(b) Purchases of stock-in trade	200.01	274.48	41.00	685.52
(c) Changes in inventories of finished goods, stock-in trade and work-in-progress	(9.92)	29.62	13.93	(20.41)
(d) Employee benefits expense	175.56	169.42	139.50	633.47
(e) Finance cost	8.98	6.19	11.70	33.94
(f) Depreciation and amortisation expense	47.47	55.70	43.08	190.52
(g) Other expenses	176.33	153.42	116.47	590.01
Total expenses	1,434.80	1,352.04	882.41	4,752.39
3 Profit before exceptional items and tax (1-2)	98.24	102.97	6.38	287.26
4 Exceptional items (Refer note 8)	-	(24.98)	-	(24.98)
5 Profit before tax (3+4)	98.24	77.99	6.38	262.28
6 Income tax expense				
a) Current Tax	24.51	35.41	1.69	67.72
b) Deferred Tax (credit)/charge (Refer note 5)	(10.26)	(14.90)	(0.02)	(1.47)
Total tax expense	14.25	20.51	1.67	66.25
7 Net Profit for the period (5-6)	83.99	57.48	4.71	196.03
8 Other comprehensive income/(loss) for the period				
Items that will not be reclassified to profit and loss in subsequent period				
(i) Remeasurement gain/ (loss) on defined benefit obligation	(0.31)	2.18	1.00	(1.23)
(ii) Net loss on fair value change of equity instruments through other comprehensive income	(9.92)	-	-	-
(iii) Income-tax relating to items that will not be reclassified to profit and loss in subsequent period	1.21	(0.76)	(0.35)	0.43
Other comprehensive income/(loss), net of tax	(9.02)	1.42	0.65	(0.80)
9 Total comprehensive income/(loss) for the period (7+8)	74.97	58.90	5.36	195.23
10 Paid up equity share capital (Face value Rs. 2 each per share)				57.12
11 Other Equity (excluding revaluation reserve shown in Balance Sheet)				2,598.98
12 Earnings per share (Face value Rs. 2 each) (not annualised) (refer note 7)				
a) Basic (in Rs.)	1.47	1.02	0.09	3.48
b) Diluted (in Rs.)	1.46	1.01	0.08	3.47



2

Notes on unaudited standalone financial results:

- 1) These standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standard) rules, 2015.
- 2) The above unaudited standalone financial results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 08, 2022. These results have been subjected to limited review by the statutory auditors of the Company under regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditors have expressed an unmodified report on the above results.
- 3) During the quarter, the Company has acquired 4,48,162 equity shares i.e. 5.24% stake in FRIWO AG, Germany, by investing Euro 14.99 million (Rs. 122.43 Crores).
- 4) The Company is engaged in the business of manufacturing of auto components including auto electrical parts and its accessories and ancillary services. The Company's activities falls within single primary operating segment and accordingly, disclosures as per Ind AS 108 - Operating Segments are not applicable on the Company.
- 5) Pursuant to Section 115BAA of Income Tax Act, 1961, the Company has opted for lower tax rates beginning current financial year. Consequent to this, the Company has calculated tax for the current quarter and re-measured its deferred tax liability basis rates prescribed in the section and credited consequential impact in the deferred taxes for the current quarter amounting to Rs.8.26 crores.
- 6) During the quarter the Company has allotted 2,56,001 Equity shares upon exercise of ESOP options by ESOP holders.
- 7) Subsequent to quarter on July 11, 2022,
 - (i) the Board pursuant to shareholder's approval, allotted 28,58,76,442 equity shares as bonus shares in ratio of 1:1 by capitalization of reserves to those shareholders who held shares as on record date i.e. July 8, 2022. Accordingly, the earning per share (Basic and diluted) for the current quarter and previous periods have been calculated taking impact of bonus shares.
 - (ii) the Board pursuant to shareholder's approval, granted 7,98,405 ESOP bonus in the ratio of 1:1 on outstanding ESOP Options as on record date i.e. July 8, 2022 for bonus issue.
- 8) Exceptional items for the quarter and year ended March 31, 2022 represents impairment of investments in joint venture company amounting to Rs.24.98 crores.



- 9) The Board of directors of the Company in its meeting held on February 06, 2020, accorded its consent for the scheme of amalgamation of Minda I Connect Private Limited (Transferor Company) with Uno Minda Limited (formerly known as Minda Industries Limited) (Transferee Company) (Transferee Company) subject to necessary approvals of authorities and the National Company Law Tribunal (NCLT), New Delhi. The requisite accounting will be done post receipt of NCLT approval.
- 10) The figures for the quarter ended 31 March 2022 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures for nine months ended 31 December 2021 being the date of the end of the third quarter of the previous financial year which were subjected to limited review.
- 11) The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

For and on behalf of the Board of
Uno Minda Limited
(Formerly known as Minda Industries Limited)



A handwritten signature in blue ink, appearing to read "Nirmal K. Minda".

(NIRMAL K. MINDA)
Chairman & Managing Director

Place: Gurugram, Haryana
Date: 08 August, 2022

A small, stylized handwritten mark or signature in blue ink, located in the bottom left corner of the page.

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Uno Minda Limited (Formerly known as Minda Industries Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Uno Minda Limited (Formerly known as Minda Industries Limited) (the "Company") which includes 5 partnership firms for the quarter ended June 30, 2022 and year to date from April 01, 2022 to June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and based on the consideration of the review reports of other auditors of the partnership firms referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

5. The accompanying statement of quarterly and year to date interim standalone financial results includes the Company's share of net profit of Rs. 9.82 cr and total comprehensive income of Rs. 9.82 cr for the quarter ended June 30, 2022 in respect of 5 partnership firms whose financial results as considered in the Statement which have been reviewed by their respective auditors.

The reports of such other auditors on interim financial results of these partnership firms have been furnished to us, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these partnership firms is based solely on the reports of such other auditors. Our conclusion on the Statement is not modified in respect of the above matter.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Vikas Mehra

Partner

Membership No.: 094421

UDIN: 22094421AOMWCK4416

Place: New Delhi

Date: August 08, 2022

