

MINDA INDUSTRIES LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2013

PART-I

(₹ in Lacs)

S. No.	PARTICULARS	3 Months Ended 31 Dec 2013 (Unaudited)	3 Months Ended 30 Sept 2013 (Unaudited)	3 Months Ended 31 Dec 2012 (Unaudited)	9 Months Ended 31 Dec 2013 (Unaudited)	9 Months Ended 31 Dec 2012 (Unaudited)	Year ended 31 March 2013 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from operations (Net of Excise duty)	28,014.60	26,963.39	25,617.80	79,566.83	76,194.78	104,474.72
	(b) Other Operating Income	307.81	311.60	684.96	935.14	1,921.57	1,154.51
	Total Income from operations (net)	28,322.41	27,274.99	26,302.76	80,501.97	78,116.35	105,629.23
2	Expenses						
	(a) Cost of materials consumed	19,124.94	18,476.21	18,322.62	54,283.04	53,524.00	71,561.35
	(b) Purchases of stock-in trade	564.22	308.33	-	1,141.77	221.42	253.48
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	(362.86)	(267.64)	(30.33)	(653.88)	261.38	373.98
	(d) Employees benefits expense	3,703.76	3,674.17	3,149.38	10,628.84	9,447.65	12,497.24
	(e) Depreciation and amortisation expense	1,032.85	1,055.15	1,134.07	3,028.34	2,946.72	4,092.54
	(f) Other expenses	3,527.86	3,492.42	2,790.72	10,434.39	8,769.58	12,218.73
	Total Expenses	27,590.77	26,738.64	25,366.46	78,862.50	75,170.75	100,997.32
3	Profit/(Loss) from operations before other income, finance costs and exceptional items.	731.64	536.35	936.30	1,639.47	2,945.60	4,631.91
4	Other income	99.54	565.98	309.99	1,178.37	979.15	1,093.88
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items.	831.18	1,102.33	1,246.29	2,817.84	3,924.75	5,725.79
6	Finance Costs	373.12	398.29	349.29	1,194.64	1,143.13	1,582.66
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items.	458.06	704.04	897.00	1,623.20	2,781.62	4,143.13
8	Exceptional items	-	-	(312.00)	-	(105.82)	(292.17)
9	Profit/ (Loss) from ordinary activities before Tax.	458.06	704.04	585.00	1,623.20	2,675.80	3,850.96
10	Tax Expense						
	For Taxation	94.20	161.00	318.96	425.00	777.02	1,088.59
	Minimum alternate tax utilized/(created)	-	-	-	-	63.38	63.38
	For Deferred Tax	(41.41)	30.89	(278.08)	(95.00)	(361.08)	(331.62)
11	Net Profit/(Loss) from ordinary activities after tax	405.27	512.15	544.12	1,293.20	2,196.48	3,030.61
12	Extra-ordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period	405.27	512.15	544.12	1,293.20	2,196.48	3,030.61
14	Paid up Equity Share Capital (Face Value Rs. 10 per share)	1,586.54	1,586.54	1,586.54	1,586.54	1,586.54	1,586.54
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	-	29,292.48
16	i) Earnings per share (before extra-ordinary items)						
	a) Basic (in ₹)	2.54	3.21	3.41	8.09	13.79	19.02
	b) Diluted (in ₹)	2.54	3.21	3.41	8.09	13.79	19.02
	ii) Earnings per share (After extra-ordinary items)						
	a) Basic (in ₹)	2.54	3.21	3.41	8.09	13.79	19.02
	b) Diluted (in ₹)	2.54	3.21	3.41	8.09	13.79	19.02

PART-II

S. No.	PARTICULARS OF SHAREHOLDING	3 Months Ended 31 Dec 2013 (Unaudited)	3 Months Ended 30 Sept 2013 (Unaudited)	3 Months Ended 31 Dec 2012 (Unaudited)	9 Months Ended 31 Dec 2013 (Unaudited)	9 Months Ended 31 Dec 2012 (Unaudited)	Year ended 31 March 2013 (Audited)
A.							
1	Public Shareholding						
	Number of Shares	5,397,556	5,397,556	5,397,556	5,397,556	5,397,556	5,397,556
	Percentage of shareholding	34.02%	34.02%	34.02%	34.02%	34.02%	34.02%
2	Promoters and Promoters Group Shareholding						
a)	Pledged / Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the Total Share Capital of the Company).	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered						
	Number of Shares	10,467,800	10,467,800	10,467,800	10,467,800	10,467,800	10,467,800
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the Total Share Capital of the Company).	65.98%	65.98%	65.98%	65.98%	65.98%	65.98%

S. No.	PARTICULARS	3 Months ended 31 Dec 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	6
	Disposed off during the quarter	6
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above un-audited standalone financial results for the quarter and nine months ended on 31 December 2013 (the results) have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13 February 2014. These results have been subjected to 'Limited Review' by the statutory auditors of the company. These results along with the Review Report of the Statutory Auditors on the result will be communicated to the Stock Exchange(s) and are available on the Company's website www.mindagroup.com.
- The Company is engaged in the business of manufacturing of auto components including auto electrical parts and its accessories and there is no separate reportable business segment as per Accounting Standard (AS-17) on Segment Reporting.
- The figures of the previous period have been regrouped/ reclassified wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors
Minda Industries Limited

Place : Gurgaon, Haryana
Date : 13 February 2014

NIRMAL K. MINDA
CHAIRMAN & MANAGING DIRECTOR

"Minda Industries Limited is a group company of UNO MINDA, N K Minda Group and is a manufacturer of Automotive Switches, Lamps, Batteries, Horns, CNG / LPG Kits, Fuel Caps and Electronics Components."