

MINDA INDUSTRIES LIMITED

REGD. OFFICE : B-64/1, WAZIRPUR INDUSTRIAL AREA, DELHI -110 052

Ph: 011 - 27374444, 0124 - 2290427 Fax: 0124 - 2290676

Website: www.mindagroup.com

Email: hcdhamija@mindagroup.com



UNO MINDA

N K MINDA GROUP

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2013

PART-I		(₹ IN LACS)			
S. NO.	PARTICULARS	3 Months Ended 30 June 2013 (Unaudited)	3 Months Ended 31 March 2013 (Unaudited)	3 Months Ended 30 June 2012 (Unaudited)	Year Ended 31 March 2013 (Audited)
1	Income from operations				
	(a) Net sales/income from operations (net of excise duty)	24,588.84	27,166.00	25,092.78	104,474.72
	(b) Other operating income	315.73	346.88	657.14	1,154.51
	Total income from operations (net)	24,904.57	27,512.88	25,749.92	105,629.23
2	Expenses				
	(a) Cost of materials consumed	16,681.89	18,037.35	17,356.60	71,561.35
	(b) Purchases of stock-in trade	269.22	32.06	154.80	253.48
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	(23.38)	112.60	168.56	373.98
	(d) Employee benefits expense	3,250.91	3,049.59	3,259.72	12,497.24
	(e) Depreciation and amortisation expense	940.34	1,145.82	873.19	4,092.54
	(f) Other expenses	3,414.11	3,449.15	2,961.15	12,218.73
	Total expenses	24,533.09	25,826.57	24,774.02	100,997.32
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	371.48	1,686.31	975.90	4,631.91
4	Other income	512.85	114.73	501.32	1,093.88
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	884.33	1,801.04	1,477.22	5,725.79
6	Finance costs	423.23	439.53	405.38	1,582.66
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	461.10	1,361.51	1,071.84	4,143.13
8	Exceptional items	-	(186.35)	315.10	(292.17)
9	Profit/(Loss) from ordinary activities before tax	461.10	1,175.16	1,386.94	3,850.96
10	Tax expense				
	For Taxation	169.80	311.57	302.35	1,088.59
	Minimum Alternate Tax utilised / (created)	-	-	-	63.38
	For Deferred tax	(84.48)	29.46	27.13	(331.62)
11	Net Profit/(Loss) from ordinary activities after tax	375.78	834.13	1,057.46	3,030.61
12	Extra-ordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period	375.78	834.13	1,057.46	3,030.61
14	Paid up Equity Share Capital (Face Value Rs. 10 per share)	1,586.54	1,586.54	1,586.54	1,586.54
15	Reserve excluding Revaluation Reserves as per balance sheet				29,292.48
16	i) Earnings per share (before extra-ordinary items)				
	a) Basic	2.35	5.23	6.67	19.02
	b) Diluted	2.35	5.23	6.67	19.02
	ii) Earnings per share (after extra-ordinary items)				
	a) Basic	2.35	5.23	6.67	19.02
	b) Diluted	2.35	5.23	6.67	19.02

PART-II					
S. NO.	PARTICULARS OF SHAREHOLDING	3 Months Ended 30 June 2013 (Unaudited)	3 Months Ended 31 March 2013 (Unaudited)	3 Months Ended 30 June 2012 (Unaudited)	Year Ended 31 March 2013 (Audited)
A.					
1	Public shareholding				
	Number of shares	5,397,556	5,397,556	5,397,556	5,397,556
	Percentage of shareholding	34.02%	34.02%	34.02%	34.02%
2	Promoters and promoters group shareholding				
	a) Pledged/Encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	Number of shares	10,467,800	10,467,800	10,467,800	10,467,800
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	65.98%	65.98%	65.98%	65.98%

S. NO.	PARTICULARS	3 Months ended 30 June 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	16
	Disposed off during the quarter	16
	Remaining unresolved at the end of the quarter	-

- NOTES:**
- The above un-audited standalone financial results for the quarter ended 30 June 2013 (the results) have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 13 August 2013. The results have been subjected to 'Limited Review' by the Statutory Auditors of the Company. These results along with the review report of the statutory auditors on the results have been communicated to the Stock Exchange(s) and are available on the Company's website www.mindagroup.com.
 - The Company is engaged in the business of manufacturing of auto components including auto electrical parts and its accessories and there is no separate reportable segment as per Accounting Standard (AS- 17) on Segment reporting.
 - The Company had acquired 100% shares of Global Mazinkert, Spain (SPV) on 26 March, 2013 by investing an amount of Euro 3,600. Subsequently, this SPV has acquired 100% shareholding of Clarton Horn, Spain from PMA Domestic AG, Germany on 15 April 2013 for Euro 6.8 million. Clarton Horn is a leading manufacturer of automotive electronic horns supplying to all major OEMs in Europe.
 - The figures of the previous period have been regrouped/ reclassified wherever necessary to conform to current period's classification.

for and on behalf of the Board of
Minda Industries Limited

ANAND KUMAR MINDA
Director

Place : Gurgaon, Haryana

Date : 13 August 2013

"Minda Industries Limited is a group company of UNO MINDA, N K Minda Group and is a manufacturer of Automotive Switches, Lighting, Batteries, Horns, CNG / LPG Kits, Fuel Caps and Electronic Components."