

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2012
 PART-I

SR. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales (Net of Excise duty)	25,484.20	25,082.78	27,274.47	50,576.98	53,826.27	109,238.85
	(b) Other Operating Income	579.47	657.14	358.43	1,238.61	591.99	1,301.58
	Total Income from operations (net)	26,063.67	25,749.92	27,632.90	51,815.59	54,418.26	110,540.41
2	Expenses						
	(a) Cost of materials consumed	17,844.78	17,356.60	19,369.32	35,201.38	36,395.04	73,920.61
	(b) Purchases of stock-in-trade	66.62	154.80	82.33	221.42	238.01	768.09
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	123.15	168.56	(314.82)	291.71	389.08	874.49
	(d) Employees benefits expense	3,038.55	3,259.72	3,365.79	6,298.27	6,504.16	13,032.98
	(e) Depreciation and amortisation expense	939.46	873.19	841.17	1,812.65	1,746.96	3,847.90
	(f) Other expenses	3,017.71	2,961.15	3,730.79	5,978.86	7,114.93	14,705.12
	Total Expenses	25,030.27	24,774.02	27,074.58	49,804.29	52,388.18	107,148.19
3	Profit/(Loss) from operations before other income, finance costs & exceptional items	1,033.40	975.90	558.32	2,008.30	2,030.08	3,391.22
4	Other income	167.84	501.32	629.17	869.16	812.35	1,599.99
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items	1,201.24	1,477.22	1,187.49	2,878.46	2,842.43	4,991.21
6	Finance Costs	388.46	405.38	480.22	793.84	955.81	1,840.04
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	812.78	1,071.84	707.27	1,884.62	1,886.62	3,151.17
8	Exceptional items	(108.92)	315.10	-	206.18	-	190.42
9	Profit/(Loss) from ordinary activities before Tax.	703.86	1,386.94	707.27	2,090.80	1,886.62	3,341.59
10	Tax Expense						
	For Taxation	155.72	302.35	103.68	458.07	327.01	688.00
	Minimum alternate Tax utilised/(created)	63.38	-	(56.97)	63.38	(71.40)	-
	For Deferred Tax	(110.13)	27.13	(213.75)	(83.00)	(219.00)	(687.67)
11	Net Profit/(Loss) from ordinary activities after tax.	594.89	1,057.46	874.31	1,652.35	1,850.01	3,341.26
12	Extra-ordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	594.89	1,057.46	874.31	1,652.35	1,850.01	3,341.26
14	Paid up Equity Share Capital (Face Value Rs. 10 per share)	1,586.54	1,586.54	1,586.54	1,586.54	1,586.54	1,586.54
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	-	26,830.99
16	i) Earnings per share (before extra-ordinary items)						
	a) Basic	3.67	6.67	5.51	10.34	11.66	20.98
	b) Diluted	3.67	6.67	5.51	10.34	11.66	20.98
17	ii) Earnings per share (After extra-ordinary items)						
	a) Basic	3.67	6.67	5.51	10.34	11.66	20.98
	b) Diluted	3.67	6.67	5.51	10.34	11.66	20.98
18	Information on Discontinued Business (Blow Moulding Division of Minda Industries Ltd.)						
	Net Profit/(Loss) before Tax from Ordinary Activities						67.76
	Income Tax Expense related to above.						13.61
	Profit/(Loss) on disposal off discontinued business (Pre-Tax)						958.83
	Income Tax Expense related to above						196.34
	Earnings per share for continuing operations						
	a) Basic	3.67	6.67	5.51	10.34	11.66	14.51
	b) Diluted	3.67	6.67	5.51	10.34	11.66	14.51

PART-II

SR. No.	PARTICULARS OF SHAREHOLDING	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	Public Shareholding						
	Number of Shares	5,397,556	5,397,556	5,397,556	5,397,556	5,397,556	5,397,556
	Percentage of shareholding	34.02%	34.02%	34.02%	34.02%	34.02%	34.02%
2	Promoters and Promoters Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the Total Share Capital of the Company).	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	Number of Shares	10,467,800	10,467,800	10,467,800	10,467,800	10,467,800	10,467,800
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the Total Share Capital of the Company).	65.98%	65.98%	65.98%	65.98%	65.98%	65.98%

PARTICULARS		NOTES:-	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	NIL	1)
	Received during the quarter	5	The above un-audited financial results for the quarter and half year ended 30 September, 2012 (the results) have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 8 November, 2012. The results have been subjected to 'Limited Review' by the Statutory Auditors of the Company. These results along with the review report of the statutory auditors on the results will be communicated to the Stock Exchange(s) and are available on the company's website www.mindagroup.com
	Disposed off during the quarter	5	
	Remaining unresolved at the end of the quarter	NIL	

2 Statement of Assets and Liabilities (Rs. in Lacs)

SR. No.	PARTICULARS	As at 30.09.2012	As at 31.03.2012
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,936.54	1,936.54
	(b) Reserves and Surplus	28,396.15	26,830.99
	Sub-Total-Shareholders' funds	30,332.69	28,767.53
2	Non-Current Liabilities		
	(a) Long-term borrowings	5,451.53	4,841.96
	(b) Deferred Tax Liabilities (net)	34.96	117.96
	(c) Other Long-term Liabilities	-	18.38
	(d) Long-term provisions	1,462.85	1,540.98
	Sub-Total-Non-Current Liabilities	6,949.34	6,519.28
3	Current Liabilities		
	(a) Short-term borrowings	7,772.86	9,276.49
	(b) Trade payables	13,387.60	16,179.95
	(c) Other Current Liabilities	6,212.32	4,994.15
	(d) Short-term provisions	401.30	980.53
	Sub-Total-Current Liabilities	27,774.08	31,431.12
	TOTAL -EQUITY AND LIABILITIES	65,056.11	66,717.93
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	22,839.25	23,180.75
	(b) Non-Current Investments	7,351.12	6,637.10
	(c) Long-term loans and advances	2,571.18	1,884.50
	(d) Other non-current assets	264.65	146.85
	Sub-Total-Non-Current Assets	33,026.20	31,849.20
2	Current Assets		
	(a) Current Investments	-	73.17
	(b) Inventories	6,494.22	7,083.62
	(c) Trade receivables	17,277.79	18,554.92
	(d) Cash and Cash equivalents	4,218.71	4,794.24
	(e) Short-term loans and advances	3,421.57	4,100.47
	(f) Other Current Assets	617.62	262.31
	Sub-Total-Current Assets	32,029.91	34,868.73
	TOTAL -ASSETS	65,056.11	66,717.93

Place : Gurgaon, Haryana
 Date : 8 November, 2012

for and on behalf of the Board of
 Minda Industries Limited

NIRMAL K. MINDA
 CHAIRMAN & MANAGING DIRECTOR

"Minda Industries Limited is a group company of UNO MINDA, N K Minda Group and is a manufacturer of Automotive Switches, Lighting, Batteries, Horns, CNG / LPG Kits and Electronic Components."

BSR & Co.

(Registered)
Chartered Accountants

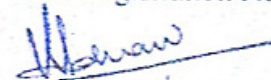
Building No. 10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurgaon - 122 002 (India)

Telephone: +91-124-2549191
Fax: +91-124-2549101

Review report to the Board of Directors of Minda Industries Limited

1. We have reviewed the accompanying statement of un-audited standalone financial results ('the Statement') of Minda Industries Limited ('the Company') for the quarter and six months ended 30 September 2012, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding", which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on this Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited standalone financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co.
Chartered Accountants
Firm Registration Number: 101248W



Vikram Advani
Partner
Membership number: 091765

Place: Gurgaon
Date: 3/11/12