

MINDA INDUSTRIES LIMITED

REGD. OFFICE : B-64/1, WAZIRPUR INDUSTRIAL AREA, DELHI -110 052

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2011

(Rs. In Lacs)

S.NO.	PARTICULARS	3 MONTHS ENDED 30.06.2011	3 MONTHS ENDED 30.06.2010	YEAR ENDED 31.03.2011
		UNAUDITED	UNAUDITED	AUDITED
1.	a) NET SALES/INCOME FROM OPERATIONS	24,025.95	19,094.30	93303.17
	b) OTHER OPERATING INCOME	567.62	454.63	2190.65
	c) TOTAL INCOME(a+b)	24,593.57	19,548.93	95,493.82
2	EXPENDITURE			
	a) (INCREASE)/DECREASE IN STOCK IN TRADE AND WORK IN PROGRESS	703.94	(43.13)	(769.09)
	b) CONSUMPTION OF RAW MATERIALS	16,068.02	13,593.03	66,389.45
	c) PURCHASE OF TRADED GOODS	155.68		366.00
	d) EMPLOYEES COST	2,824.53	1,977.38	10,136.88
	e) DEPRECIATION	903.32	930.94	3,388.67
	f) OTHER EXPENDITURE	2,604.30	2,051.76	10,821.01
	g) TOTAL (a to f)	23,259.79	18,509.98	90,332.92
3	PROFIT(+)/LOSS(-) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS(1-2)	1,333.78	1,038.95	5,160.90
4	OTHER INCOME	12.79	35.54	610.08
5	PROFIT(+)/LOSS(-) BEFORE INTEREST AND EXCEPTIONAL ITEMS(3+4)	1,346.57	1,074.49	5,770.98
6	INTEREST	500.67	384.83	1769.37
7	PROFIT(+)/LOSS(-) AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS(5-6)	845.90	689.66	4,001.61
8	EXCEPTIONAL ITEMS	-	-	-
9	PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES BEFORE TAX(7+8)	845.90	689.66	4,001.61
10	TAX EXPENSES			
	- FOR TAXATION	166.80	120.00	605.10
	- FOR DEFERRED TAX	41.40	34.85	379.89
11	NET PROFIT(+)/LOSS(-)FROM ORDINARY ACTIVITIES AFTER TAX(9 -10)	637.70	534.81	3,016.62
12	EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	536.25	536.25
13	ADD: SHARE OF PROFIT IN ASSOCIATES	-	-	-
14	LESS: MINORITY INTEREST	-	-	-
15	NET PROFIT(+)/LOSS(-)FOR THE PERIOD(11 +12+13-14)	637.70	1,071.06	3,552.87
16	PAID-UP EQUITY SHARE CAPITAL (Face Value Rs. 10 per Share)	1,474.52	1,050.51	1,291.02
17	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUSACCOUNTING YEAR	-	-	14,217.35
18	a)EARNING PER SHARE(EPS)			
	1) Basic (in Rs.)	4.32	5.09	21.99
	2) Diluted (in Rs.)	4.32	4.33	19.25
	BEFORE EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)			
	b)EARNING PER SHARE(EPS)			
	FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)			
	1) Basic (in Rs.)	4.32	10.20	26.14
	2) Diluted (in Rs.)	4.32	8.68	22.89
	AFTER EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)			

19	PUBLIC SHAREHOLDING			
	- NUMBER OF SHARES	5,234,315	3,167,995	3,399,315
	- PERCENTAGE OF SHAREHOLDING	35.50%	30.16%	26.33%
20	PROMOTORS AND PROMOTORS GROUP SHAREHOLDINGS			
	a) PLEDGED / ENCUMBERED	NIL	NIL	NIL
	b) NON-ENCUMBERED			
	- NUMBER OF SHARES	9,510,877	7,337,069	9,510,877
	- PERCENTAGE OF SHARES (TO THE TOTAL SHAREHOLDING OF THE PROMOTERS & PROMOTERS GROUP)	100.00%	100.00%	100.00%
	- PERCENTAGE OF SHAREHOLDING (TO THE TOTAL SHARE CAPITAL OF THE COMPANY)	64.50%	69.84%	73.67%

- NOTES :
- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on August 10, 2011.
 - 2) The above results have been reviewed by the Statutory Auditors as required under clause 41 of the listing agreement.
 - 3) The Company has converted its 1,83,500, 3% Cumulative Compulsorily Convertible Preference Shares into 18,35,000 Equity Shares on 01.04.2011.
 - 4) Board has approved the proposal of hiving off its Blow Moulding division (South and North) subject to Shareholders approval
 - 5) The quarter ended on June 30, 2011 are including the results of subsidiary company and the erstwhile Minda Autogas Ltd., amalgamated company. Therefore, the results are not comparable with the corresponding quarter ended on June 30, 2010.
 - 6) The consolidated financial results are prepared in accordance with Accounting Standard (AS-21) "Consolidated Financial Statements".
 - 7) Investors Complaints for the quarter ended June 30th '2011 (In Nos.): Opening- Nil, Received- 17, Resolved- 17, Pending-Nil.
 - 8) The Company is engaged in the manufacturing of Auto Electrical Parts & there is no separate segment as per Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India (ICAI).
 - 9) The figures of the Quarter/Previous year have been regrouped and adjusted wherever necessary.
 - 10) As per the clause 41 of the Listing agreement with the stock exchanges, the company has opted for to publish Consolidated Financial results. Investors can view the standalone results of the Company for the quarter ending June 30, 2011 on Company's website: www.mindagroup.com or the website of BSE (www.bseindia.com) or NSE (www.nseindia.com). The key standalone financial information is given below:

Particulars	3 Months ended	3 Months ended	Year ended
	30.06.2011	30.06.2010	31.03.2011
	UNAUDITED	UNAUDITED	AUDITED
Net Sales / Income From Operations	23,453.50	19,548.93	90,536.96
Profit Before Tax	798.13	1,463.04	4,673.35
Profit After Tax	601.88	1,071.06	3,484.54

Place: Gurgaon, Haryana
Date : 10.08.2011

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10/8/11

for and on behalf of the Board of
Minda Industries Limited

ANAND KUMAR MINDA
Director