

MINDA INDUSTRIES LIMITED

REGD. OFFICE : B-64/1, WAZIRPUR INDUSTRIAL AREA, DELHI -110 052

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2010

(RS. IN LACS)

S.NO.	PARTICULARS	QUARTER ENDED	QUARTER ENDED	PREVIOUS YEAR ENDED
		30.06.2010	30.06.2009	31.03.2010
		UNAUDITED	UNAUDITED	AUDITED
1.	a) NET SALES/INCOME FROM OPERATIONS	19,094.30	11,760.95	58,584.15
	b) OTHER OPERATING INCOME	454.63	273.59	1,175.57
	c) TOTAL INCOME (a+b)	19,548.93	12,034.54	59,759.72
2	EXPENDITURE			
	a) (INCREASE)/DECREASE IN STOCK IN TRADE AND WORK IN PROGRESS	(43.13)	(46.58)	(749.91)
	b) CONSUMPTION OF RAW MATERIALS	13,593.03	7,884.72	40,045.44
	c) PURCHASE OF TRADED GOODS	-	-	-
	d) EMPLOYEES COST	1,977.38	1,284.33	6,505.15
	e) DEPRECIATION	930.94	543.82	2,701.75
	f) OTHER EXPENDITURE	2,051.76	1,473.14	6,852.73
	g) TOTAL (a to f)	18509.98	11,139.43	55355.16
3	PROFIT(+)/LOSS(-) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	1,038.95	895.11	4,404.56
4	OTHER INCOME	35.54	37.81	97.47
5	PROFIT(+)/LOSS(-) BEFORE INTEREST AND EXCEPTIONAL ITEMS (3+4)	1,074.49	932.92	4,502.03
6	INTEREST	384.83	408.09	1,442.23
7	PROFIT(+)/LOSS(-) AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	689.66	524.83	3,059.80
8	EXCEPTIONAL ITEMS	-	-	-
9	PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	689.66	524.83	3,059.80
10	TAX EXPENSES			
	PROVISION - FOR TAXATION	120.00	76.71	650.00
	- FOR DEFERRED TAX	34.85	34.00	122.50
	- FRINGE BENEFIT TAX	-	-	-
11	NET PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES AFTER TAX(9 -10)	534.81	414.12	2,287.30
12	EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	536.25	-	-
13	NET PROFIT(+)/LOSS(-) FOR THE PERIOD (11 +12)	1,071.06	414.12	2,287.30
14	PAID-UP EQUITY SHARE CAPITAL (Face Value Rs. 10 per Share)	1,050.51	1,050.51	1,050.51
15	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR.	-	-	8,197.58
16	A) EARNING PER SHARE(EPS)			
	1) Basic (in Rs.)	5.09	3.94	21.30
	2) Diluted (in Rs.)	4.33	3.94	18.13
	BEFORE EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)			
	B) EARNING PER SHARE (EPS)			
	1) Basic (in Rs.)	10.20	3.94	21.30
	2) Diluted (in Rs.)	8.68	3.94	18.13
	AFTER EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)			
17	PUBLIC SHAREHOLDING			
	NUMBER OF SHARES	3,167,995	3,077,395	3,078,395
	PERCENTAGE OF SHAREHOLDING	30.16%	29.29%	29.30%
18	PROMOTERS AND PROMOTERS GROUP SHAREHOLDINGS			
	a) PLEDGED/ENCUMBERED	NIL	NIL	NIL
	b) NON ENCUMBERED			
	- NUMBER OF SHARES	7,337,069	7,427,669	7,426,669
	PERCENTAGE OF SHARES (AS A %AGE OF THE TOTAL OF THE PROMOTERS & PROMOTERS GROUP)	100%	100%	100%
	- PERCENTAGE OF SHARES (AS A %AGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	69.84%	70.71%	70.70%

NOTE 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 29th July, 2010 and have undergone "Limited Review" by the Statutory Auditors of the Company.

2) Court Convened meetings of Equity Shareholders and Creditors of the Company for amalgamation of Minda Autogas Ltd. with Minda Industries Ltd. (w.e.f. April 01, 2009) were held on 28th June, 2010. The High Court approval is yet to be received. The above financial results are on stand alone basis without considering the impact of amalgamation.

3) The extra ordinary income is towards non-compete fees from Valeo, France and on account of capital gain towards sale of equity shareholding of the company in Valeo Minda Electrical Systems (India) Pvt. Ltd.

4) Investors Complaints status (In Nos.)

Pending Complaints as on 31.03.2010	Received During the Quarter-I	Resolved During the Quarter-I	Pending Complaints as on 30.06.2010
NIL	8	8	NIL

5) The Company is engaged in the manufacturing of Auto Electrical Parts & there is no separate segment as per Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountant of India (ICAI).

6) The Figures of the Period/Previous year have been regrouped and adjusted wherever necessary.

for and on behalf of the Board of
Minda Industries Limited

sd/-

NIRMAL K. MINDA
CHAIRMAN & MANAGING DIRECTOR

Place: Gurgaon, Haryana
Date : July 29, 2010

