

The financial details of Harita Limited (Transferor Company – 1) for the previous 3 years as per the audited statement of accounts and audited financials for the period ended 31st December 2018

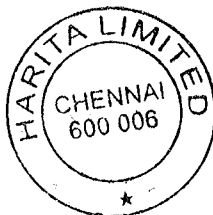
Particulars	Period ended 31 st December 2018	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	2018-19	2017-18	2016-17	2015-16
In Rs.				
Equity Paid up Capital	2,69,07,190	2,69,07,190	2,69,07,190	2,69,07,190
Reserves and surplus	14,39,95,102	12,04,11,133	11,05,14,093	9,83,50,684
Carry forward losses				
Net Worth	17,09,02,292	14,73,18,323	13,74,21,283	12,52,57,874
Miscellaneous Expenditure				
Secured Loans	-	-	-	-
Unsecured Loans	-	-	-	-
Fixed Assets	-	-	-	-
Income from Operations	7,680	10,542	9,384	9,863
Total Income	1,04,05,251	1,10,35,643	90,16,019	2,12,24,149
Total Expenditure	15,64,007	10,89,711	5,06,638	2,73,604
Profit before Tax	88,41,243	99,45,932	85,09,381	2,09,50,545
Profit after Tax	88,41,243	98,97,039	85,08,331	2,07,28,668
Cash profit	88,41,243	98,97,039	85,08,331	2,07,28,668
EPS	3.29 (Not Annualised)	3.68	3.16	7.70
Book value	63.52	54.75	51.07	46.55

Notes:

1. Networth = Paid up share capital + Reserves & Surplus
2. Cash Profit = Profit After Tax + Depreciation
3. Book Value = (Total Assets – Total Liabilities) / Total Outstanding Equity Shares

For Harita Limited


C Mukundan
Director
(DIN:02340093)
Place: Chennai
Date: 14/02/2019



Regd. Office :
Jayalakshmi Estates,
No. 29, Haddows Road,
Chennai - 600 006

HARITA VENU PRIVATE LIMITED

The financial details of Harita Venu Private Limited (Transferor Company – 2) for the previous 3 years as per the audited statement of accounts and audited financials for the period ended 31st December 2018

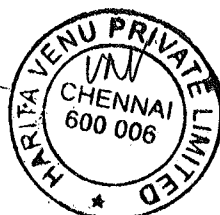
Particulars	Period ended 31 st December 2018	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	2018-19	2017-18	2016-17	2015-16
	In Rs.			
Equity Paid up Capital	3,01,000	3,01,000	3,01,000	3,01,000
Reserves and surplus	11,32,12,835	9,50,35,574	6,41,02,660	3,93,33,903
Carry forward losses				
Net Worth	11,35,13,835	9,53,36,574	6,44,03,660	3,96,34,903
Miscellaneous Expenditure				
Secured Loans	-	-	-	
Unsecured Loans	19,75,00,000	19,75,00,000	19,75,00,000	19,75,00,000
Fixed Assets	10,89,66,689	10,89,85,356	10,90,10,245	10,90,35,150
Income from Operations	2,970	1,780	1,205	1,655
Total Income	1,92,05,289	3,22,21,262	2,82,11,251	3,74,16,948
Total Expenditure	10,28,029	12,85,662	33,98,713	16,28,451
Profit before Tax	1,81,77,260	3,09,35,600	2,48,12,538	3,57,88,497
Profit after Tax	1,81,77,260	3,09,32,915	2,47,68,757	3,56,04,323
Cash profit	1,81,95,927	3,09,57,804	2,47,93,662	3,56,29,228
EPS	603.90 (Not Annualised)	1,027.67	822.88	1,182.87
Book value	3771.22	3,167.32	2,139.66	1316.77

Notes:

1. Networth = Paid up share capital + Reserves & Surplus
2. Cash Profit = Profit After Tax + Depreciation
3. Book Value =(Total Assets – Total Liabilities)/ Total Outstanding Equity Shares

For Harita Venu Private Limited

V N Venkatanathan
V N Venkatanathan
Director
(DIN: 00059273)



Place: Chennai
Date: 14/02/2019

Regd. Office :
Jayalakshmi Estates,
No. 29, Haddows Road,
Chennai - 600 006

HARITA CHEEMA PRIVATE LIMITED

The financial details of Harita Cheema Private Limited (Transferor Company – 3) for the previous 3 years as per the audited statement of accounts and audited financials for the period ended 31st December 2018

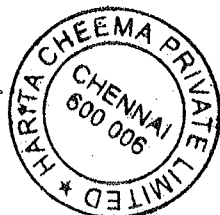
Particulars	Period ended 31 st December 2018	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	2018-19	2017-18	2016-17	2015-16
In Rs.				
Equity Paid up Capital	3,01,000	3,01,000	3,01,000	3,01,000
Reserves and surplus	2,77,40,172	2,38,49,269	2,45,81,065	2,75,93,536
Carry forward losses				
Net Worth	2,80,41,172	2,41,50,269	2,48,82,065	2,78,94,536
Miscellaneous Expenditure				
Secured Loans	-	-	-	-
Unsecured Loans	11,00,43,445	11,35,43,445	11,35,43,445	11,00,43,445
Fixed Assets	5,88,03,049	5,98,84,263	5,99,32,140	5,99,82,137
Income from Operations	67,962	64,029	64,351	51,481
Total Income	57,41,818	3,83,234	2,40,659	88,98,172
Total Expenditure	19,14,989	10,79,537	32,53,129	2,02,111
Profit/ loss before Tax	38,26,829	(6,96,303)	(30,12,470)	86,96,061
Profit/ loss after Tax	38,27,333	(7,31,796)	(30,12,470)	86,29,561
Cash profit	38,27,333	86,77,524	-	-
EPS	127.15 (Not Annualised)	(24.31)	(100.08)	286.70
Book value	931.60	802.33	826.65	926.73

Notes:

1. Networth = Paid up share capital + Reserves & Surplus
2. Cash Profit = Profit After Tax + Depreciation
3. Book Value = (Total Assets – Total Liabilities) / Total Outstanding Equity Shares

For Harita Cheema Private Limited

K Gopala Desikan
K Gopala Desikan
Director
(DIN: 00067107)



Place: Chennai
Date: 14/02/2019

CIN : U65993TN1981PTC009001 Tel: 044 – 2827 2233 Email: corpsec@scl.co.in

Regd. Office :
Jayalakshmi Estates,
No. 29, Haddows Road,
Chennai - 600 006

HARITA FINANCIAL SERVICES LIMITED

The financial details of Harita Financial Services Limited (Transferor Company – 4) for the previous 3 years as per the audited statement of accounts and audited financials for the period ended 31st December 2018

Particulars	Period ended 31 st December 2018	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	2018-19	2017-18	2016-17	2015-16
In Rs.				
Equity Paid up Capital	1,50,00,200	1,50,00,200	1,50,00,200	1,50,00,200
Reserves and surplus	14,96,88,725	8,14,59,836	1,75,03,731	1,37,20,463
Carry forward losses				
Net Worth	16,46,88,925	9,64,60,036	3,25,03,931	2,87,20,663
Miscellaneous Expenditure	-	-	-	-
Secured Loans	-	-	-	-
Unsecured Loans	-	-	1,12,00,000	18,00,000
Fixed Assets	-	-	-	-
Income from Operations	-	-	-	-
Total Income	6,82,53,661	8,01,36,186	64,03,894	79,71,146
Total Expenditure	24,771	92,197	19,57,865	84,179
Profit before Tax	6,82,28,889	8,00,43,989	44,46,029	78,86,967
Profit after Tax	6,82,28,889	6,39,56,105	37,83,268	63,95,603
Cash profit	6,82,28,889	6,39,56,105	37,83,268	63,95,603
EPS	45.49 (Not Annualised)	42.64	2.52	4.26
Book value	109.79	64.31	21.67	19.15

Notes:

1. Networth = Paid up share capital + Reserves & Surplus
2. Cash Profit = Profit After Tax + Depreciation
3. Book Value = (Total Assets – Total Liabilities) / Total Outstanding Equity Shares

For Harita Financial Services Limited


C Mukundan
Director
(DIN:02340093)
Place: Chennai
Date: 14/02/2019



Harita Seating Systems Limited

Regd. Off: Jayalakshmi Estates, No.29 (Old No.8),

Haddows Road, Chennai – 600 006, India.

Tel : +91 (44) 28272233, Fax: +91 (44) 28257121

CIN: L27209TN1996PLC035293 E-Mail: corpsec@scl.co.in

The financial details of Harita Seating Systems Limited (Transferor Company – 5) for the previous 3 years as per the audited statement of accounts and unaudited financials for the half year ended 30th September 2018.

(Rs. in Lakhs)

Particulars	Half year ended 30 th September 2018 (Unaudited)	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	2018-19	2017-18	2016-17	2015-16
Equity Paid up Capital	776.90	776.90	776.90	776.90
Reserves and surplus	11567.80	10,792.21	8,172.04	6,109.38
Carry forward losses	-	-	-	-
Net Worth	12344.70	11,569.11	8,948.94	6,886.28
Miscellaneous Expenditure	-	-	-	-
Secured Loans	2226.68	1,688.75	776.99	171.96
Unsecured Loans	1000.00	-	353.62	330.39
Fixed Assets	7590.36	5,775.76	4,562.47	3,470.03
Income from Operations	26383.25	44,428.13	37,717.38	30,781.08
Total Income	26672.92	45,470.08	38,779.13	31,754.83
Total Expenditure	25773.09	41,551.96	35,678.17	29,356.65
Profit before Tax	899.83	3,918.12	3,100.96	2845.62
Profit after Tax	785.71	3,086.29	2,472.20	2531.71
Cash profit	1112.26	3799.00	2969.61	2970.47
EPS (In Rs.)	8.76 (Not Annualised)	39.64	31.59	32.59
Book value	158.90	148.91	115.19	88.64

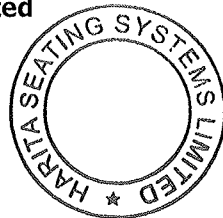
Notes:

1. Financials for FY 2017-18, 2016-17 and half year ended September 2018 are as per Ind AS and FY 2015-16 is as per IGAAPs
2. Networth = Paid up share capital + Reserves & Surplus
3. Cash Profit = Profit After Tax + Depreciation
4. Book Value =(Total Assets – Total Liabilities) / Total Outstanding Equity Shares

For Harita Seating Systems Limited

Iswarya Lakshmi

**N Iswarya Lakshmi
Company Secretary**



Place: Chennai

Date: 14/02/2019

Works : Belagondapalli, Thally Road, Hosur - 635 114. India.

Ph: + 91 4357 233445 Fax: + 91 4347 233460

Website : www.haritaseating.com

HARITA SEATING SYSTEMS LIMITED

Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006
 www.haritaseating.com Telephone No.(044) 28272233 Fax No.(044) 28257121
 Email : harita@haritaseating.com CIN : L27209TN1996PLC035293

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

Rs. In Lakhs

Sr.No.	Particulars	Quarter ended			Half year ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)			(Unaudited)		(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Income from Operations						
	Revenue from Operations	13,285.18	13,098.07	11,092.10	26,383.25	20,946.04	44,428.13
	Other Income	151.18	138.49	109.32	289.67	229.21	1,041.95
	Total Income from operations	13,436.36	13,236.56	11,201.42	26,672.92	21,175.25	45,470.08
2	Expenditure						
	a. Cost of materials consumed	10,319.95	10,222.15	8,451.13	20,542.10	14,884.04	31,535.19
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in Inventories of finished goods, work-in process and stock-in-trade	(91.53)	(82.56)	(160.10)	(174.09)	(166.88)	(147.36)
	d. Excise duty	-	-	-	-	742.28	742.28
	e. Employee benefits expense	1,169.69	1,147.77	957.33	2,317.46	1,952.16	4,354.23
	f. Finance costs	49.91	37.90	23.41	87.81	46.82	111.17
	g. Depreciation and amortisation expense	228.01	203.82	163.64	431.83	335.70	719.13
	h. Other expenses	1,285.71	1,282.27	1,017.35	2,567.98	2,094.49	4,237.32
	Total Expenditure	12,961.74	12,811.35	10,452.76	25,773.09	19,888.61	41,551.96
3	Profit from ordinary activities before Exceptional items (1-2)	474.62	425.21	748.66	899.83	1,286.64	3,918.12
4	Exceptional Items - Gain / (Loss)	-	-	-	-	-	-
5	Profit (+) / Loss (-) from Ordinary Activities before tax (3+4)	474.62	425.21	748.66	899.83	1,286.64	3,918.12
6	Tax expense						
	a) Current tax	77.70	83.61	145.34	161.31	269.06	904.37
	b) Deferred tax	26.03	32.06	45.93	58.09	69.97	(66.12)
	Total tax expense	103.73	115.67	191.27	219.40	339.03	838.25
7	Profit for the period (5-6)	370.89	309.54	557.39	680.43	947.61	3,079.87
8	Other Comprehensive Income (net of tax)	105.28	-	(17.83)	105.28	(35.66)	6.42
9	Total Comprehensive Income for the period (7+8)	476.17	309.54	539.56	785.71	911.95	3,086.29
10	Paid up equity share capital (Face value of Rs.10/- each)	776.90	776.90	776.90	776.90	776.90	776.90
11	Reserve excluding Revaluation Reserves	-	-	-	-	-	10,792.21
12	Earnings Per Share (Face value of Rs. 10/- each) (not annualised)						
	(i) Basic (In Rs.)	4.77	3.98	7.17	8.76	12.20	39.64
	(ii) Diluted (in Rs.)	4.77	3.98	7.17	8.76	12.20	39.64

Notes:

- The operations of the Company relate to only one segment namely manufacture of Seating Systems for automotive and non automotive applications.
- As per Ind AS, Revenue from Operations is shown net of Goods and Services tax (GST). However, for the earlier periods presented above i.e., for the half year ended 30th September 2017 and the year ended 31st March 2018, Revenue from Operations included Excise Duty of Rs. 742.28 Lakhs
- Effective April 1, 2018 the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using modified retrospective method and there were no adjustments required to the retained earnings as at that date. Also, the application of Ind AS 115 did not have any significant impact on the financials of the Company.
- The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 8th November 2018. These results have been subjected to a limited review by the Statutory Auditors of the Company.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

For Raghavan Chaudhuri & Narayanan

Partner

FOR HARITA SEATING SYSTEMS LIMITED

Chairman

Place : Chennai
 Date : 8th November 2018

HARITA SEATING SYSTEMS LIMITED
No.29, Haddows Road, Chennai - 600 006
(CIN :L27209TN1996PLC035293)

Balance Sheet as at 30th September 2018

(Rs. In Lakhs)

Particulars	As at 30.09.2018	As at 31.03.2018
ASSETS		
Non-Current Assets		
a) Property, Plant and Equipment	5,292.40	5,549.44
b) Capital Work In progress	2,226.41	138.76
c) Other Intangible Assets	71.55	87.56
d) Financial Assets		
i) Investments	2,817.32	2,817.32
ii) Loans	100.94	59.43
iii) Other financial assets	2.49	2.49
e) Other non current assets	1,024.63	268.45
f) Deferred Tax Assets (Net)		
Current Assets		
a) Inventories	2,048.83	1,690.49
b) Financial Assets		
i) Trade Receivables	11,120.90	12,419.60
ii) Cash and Cash equivalents	479.46	26.28
iii) Bank balances other than above	35.56	31.03
iv) Other financial assets	726.00	358.81
c) Other Current Assets	1,435.46	1,279.09
Total Assets	27,381.95	24,728.75
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	776.90	776.90
b) Other Equity	11,567.80	10,792.21
Liabilities		
Non-Current Liabilities		
a) Provisions	400.55	488.57
b) Deferred Tax Liabilities (Net)	142.49	27.85
c) Deferred income	2.71	2.57
Current Liabilities		
a) Financial Liabilities		
i) Borrowings	3,226.68	1,688.75
ii) Trade Payables	8,974.67	9,467.41
iii) Other Financial Liabilities	154.96	720.22
b) Other Current Liabilities	1,913.10	591.09
c) Provisions	222.09	172.89
d) Deferred income	-	0.29
Total Equity and Liabilities	27,381.95	24,728.75

FOR HARITA SEATING SYSTEMS LIMITED

Place : Chennai
Date : 8th November 2018


Chairman

For Raghavan Chaudhuri & Narayanan


Partner

RAGHAVAN, CHAUDHURI & NARAYANAN

Chartered Accountants

Second Floor, Casa Capitol,
Wood Street, Ashoknagar,
Bangalore - 560 025.
Phone : 2556 7578 /
2551 4771 / 4140 4830

**LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR
THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2018**

The Board of Directors,
Harita Seating Systems Limited,
"Jayalakshmi Estates"
No.29 (Old No. 8), Haddows Road,
Chennai 600 006

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Harita Seating Systems Limited (the 'Company'), for the quarter and six months ended 30th September 2018 (the 'Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initiated by us for identification purposes.
2. The statement which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013, read with relevant rules thereunder and other Accounting Principles generally accepted in India, and has been approved by the Board of Directors at their meeting held on 8th November 2018. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raghavan, Chaudhuri & Narayanan

Chartered Accountants

Firm Regn. No. 007761S



V. Sathyanarayanan

Partner

Membership No. 027716

Place: Chennai

Date: 8th November 2018



The financial details of companies for the previous 3 years and half year ended 30th September 2018

**Minda Industries Limited
(Transferee Company)**

(Rs. in Crores)

Particulars	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year	As per limited review financials for period ended 30 th September 2018
	2017-18	2016-17	2015-16	
Equity Paid up Capital	17.41	15.87	15.87	52.44
Reserves and surplus	952.49	506.41	419.23	988.06
Carry forward losses				
Net Worth (Note 2)	969.90	522.28	438.60	1040.50
Miscellaneous Expenditure	-	-	-	-
Secured Loans	41.02	86.07	80.17	206.98
Unsecured Loans	52.86	94.77	25.96	117.98
Fixed Assets	316.88	271.43	256.27	387.69
Income from Operations (Note 3)	1903.80	1,639.45	1468.74	1,056.60
Total Income	1942.19	1,664.26	1491.12	1077.40
Total Expenditure	1772.09	1545.27	1392.27	983.51
Profit before Tax	175.60	118.99	98.85	93.89
Profit after Tax	135.83	94.82	79.38	73.38
Cash profit (Note 4)	187.36	140.79	130.04	101.28
EPS Basic	15.72	11.94	49.96	2.79
EPS Diluted	15.67	11.88	49.96	2.78
Book value (Note 5)	111.48	65.86	275.85	39.68



Rivastava

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Notes:

1. Financials figures for FY 2017-18 and half year ended September 2018 have been considered as per Ind AS Financial Statements and figures for FY 2016-17 and FY 2015-16 are based as per IGAAP.
2. Net Worth = Paid up Capital + Reserve and surplus
3. Revenue from operation for the FY 2016-17 & 2015-16 are net of excise duty.
4. Cash Profit= Profit after tax + Depreciation + Deferred tax
5. Book value per share= Networth/ No. of Equity Shares outstanding as at each reporting date.

For Minda Industries Limited

Tarun Kr Srivastava

**Tarun Kr Srivastava
Company Secretary**



MINDA INDUSTRIES LIMITED


REGD. OFFICE : B-64/1, WAZIRPUR INDUSTRIAL AREA, DELHI-110052

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2018

(Rs. in crores except per share data)

PARTICULARS	Quarter ended			Half year ended		Year ended
	30 Sept 2018	30 June 2018	30 Sept 2017	30 Sept 2018	30 Sept 2017	31 March 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations	539.18	517.42	477.67	1,056.60	947.37	1,903.80
(b) Other income	16.81	3.99	18.24	20.80	23.05	38.39
Total income	555.99	521.41	495.91	1,077.40	970.42	1,942.19
2 Expenses						
(a) Cost of materials consumed	346.23	336.62	305.07	682.85	575.44	1,178.32
(b) Purchases of stock-in trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, stock-in trade and work-in-progress	(1.44)	(5.51)	(1.19)	(6.95)	(4.44)	(9.06)
(d) Excise duty on sales	-	-	-	-	46.72	46.72
(e) Employee benefits expense	72.47	71.55	61.65	144.02	122.11	254.23
(f) Finance cost	2.96	2.52	1.07	5.48	2.81	6.82
(g) Depreciation and amortisation expense	13.43	12.65	13.10	26.08	24.96	52.52
(h) Other expenses	64.24	67.79	62.38	132.03	123.03	242.54
Total expenses	497.89	485.62	442.08	983.51	890.63	1,772.09
3 Profit/(loss) before exceptional items and tax	58.10	35.79	53.83	93.89	79.79	170.11
4 Exceptional items (Net) (Refer Note 5)					5.49	5.49
5 Profit/(Loss) from continuing operations after exceptional items but before taxes	58.10	34.35	53.75	92.45	83.03	172.68
6 Tax expense	12.16	8.01	11.25	20.17	18.37	39.75
a) Current Tax	11.49	6.87	11.20	18.36	18.29	40.74
b) Deferred Tax	0.67	1.14	0.05	1.81	0.08	(0.99)
7 Net profit /(loss) for the period from continuing operations	45.94	26.34	42.50	72.28	64.66	132.92
8 Profit/(Loss) from discontinued operations (net of taxes)		1.10	0.06	1.10	1.70	2.91
9 Net profit /(loss) for the period from operations (A)	45.94	27.44	42.56	73.38	66.36	135.83
10 Total other comprehensive income for the period (B)	0.74	0.15	(0.67)	0.89	(0.46)	0.60
(a) (i) Items that will not be reclassified to profit or loss	1.14	0.23	(0.67)	1.37	(0.46)	0.91
(ii) Income-tax relating to items that will not be reclassified to profit & loss	(0.40)	(0.08)	-	(0.48)	-	(0.31)
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income-tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
11 Total comprehensive income for the period (A + B)	46.68	27.59	41.89	74.27	65.90	136.43
12 Paid up equity share capital	52.44	17.43	17.28	52.44	17.28	17.41
13 Other Equity						952.49
14 Earnings per share (Face value Rs. 2 each) (not annualised) (Refer note 9)						
a Earning per share continued operations (face value Rs. 2 each) (not annualised)						
a) Basic (in Rs.)	1.74	1.01	1.64	2.75	2.50	4.90
b) Diluted (in Rs.)	1.73	1.01	1.63	2.74	2.48	4.88
b Earning per share discontinued operations (face value Rs. 2 each) (not annualised)						
a) Basic (in Rs.)	-	0.04	-	0.04	0.06	0.34
b) Diluted (in Rs.)	-	0.04	-	0.04	0.06	0.34
c Earnings per share (Face value Rs. 2 each) (not annualised)						
a) Basic (in Rs.)	1.74	1.05	1.64	2.79	2.56	5.24
b) Diluted (in Rs.)	1.73	1.05	1.63	2.78	2.54	5.22

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MINDA INDUSTRIES LIMITED
Standalone Balance Sheet as at September 30, 2018

(Rs in Crores)

Particulars	As at 30-Sep-2018 Unaudited	As at 31-Mar-2018 Audited
ASSETS		
I. Non-current assets		
Property, Plant and Equipment	307.12	267.83
Capital work-in-progress	58.57	31.00
Intangible Assets	15.88	11.96
Intangible Assets Under Development	6.12	6.09
Financial Assets		
(i) Investments	812.98	604.40
(ii) Loans	9.84	8.33
(iii) Others	3.05	4.12
Deferred tax assets (net)	3.85	6.14
Other Tax Assets	17.19	15.25
Other Non-current Assets	22.45	41.73
Total- Non current asset	1,257.05	996.85
2. Current Assets		
Inventories	144.84	111.15
Financial Assets		
(i) Trade receivables	373.02	335.98
(ii) Cash and cash equivalents	25.18	14.58
(iii) Bank balance other than those included in cash and cash equivalents	0.22	0.17
(iv) Loans	0.35	0.35
(v) Others Current Financial Assets	8.82	6.06
Other current assets	39.89	31.03
Total- Current asset	592.32	499.32
TOTAL ASSETS	1,849.37	1,496.17
EQUITY AND LIABILITIES		
Equity		
Equity share capital	52.44	17.41
Other Equity	988.06	952.49
Total Equity	1,040.50	969.90
LIABILITIES		
I. Non-current liabilities		
Financial Liabilities		
(i) Borrowings	176.49	21.65
(ii) Other financial liabilities	11.92	12.68
Provisions	32.36	34.80
Total- Non current liabilities	220.77	69.13
2. Current Liabilities		
Financial Liabilities		
(i) Borrowings	117.61	58.73
(ii) Trade payables	359.92	325.37
(iii) Other financial liabilities	53.07	31.27
Other current liabilities	50.60	35.52
Provisions	6.90	6.25
Total- Current liabilities	588.10	457.14
TOTAL Equity and Liabilities	1,849.37	1,496.17

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Notes on unaudited standalone financial results:

- 1) The above unaudited standalone financial results for the quarter ended 30 September 2018 have been reviewed on 05 November 2018 by the Audit Committee and approved by the Board of Directors. These results have been subjected to limited review by the statutory auditors of the Company.

These results along with the review report of the statutory auditors have been filed with stock exchanges, pursuant to Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are available on the stock exchanges' websites, NSE website (www.nseindia.com), BSE website (www.bseindia.com) and on Company's website (www.unominda.com).

- 2) These standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3) During the quarter, the following investments were made by the Company –
- Additional 18,33,35,070 equity shares (face value of Rs. 10 each) of Toyoda Gosei Minda India Private Limited for a total consideration of Rs. 136.77 crores, representing 41.67% shareholding, thereby increasing the Company's shareholding to 47.80% and making it Joint Venture Company w.e.f. 28 Sept 2018.
 - Purchased 20,000 equity shares representing 80% shareholding of iSYS RTS, GmbH (face value of Euro 1 each) for a total consideration of Rs. 41.19 crores and making it Subsidiary w.e.f. 12 Sept 2018.
- 4) The Company has issued 7,03,500 equity shares of Rs.2 each under employee stock option scheme during the quarter.
- 5) Exceptional income for the year ended 31 March 2018 consisted of an amount of Rs 5.49 Crores towards the profit of sale of business of Battery Division of the Company to its wholly owned subsidiary, Minda Storage Batteries Private Limited.
- 6) During the quarter ended June 30, 2018 Company's manufacturing unit at Sonapat related to manufacturing of two wheeler lights was hived off to its wholly owned subsidiary viz. Rinder India Private Limited. The shareholders of the Company had accorded their consent to the aforesaid resolution on 30 March 2018. Accordingly, it was treated as discontinued operations. The relevant information for the discontinued operations for all the periods presented is as below:

(Rs. Crores)

Particulars	30 Sept 2018 (Qtr)	30 June 2018 (Qtr)	30 Sept 2017 (Qtr)	30 Sept 2018 (half year)	30 Sept 2017 (half year)	31 March 2018 (Year ended)
Revenue	-	30.00	0.77	30.00	21.64	91.80
Expenses	-	28.57	0.69	28.57	19.39	88.04
Profit/(Loss) before Tax	-	1.43	0.08	1.43	2.25	3.76
Tax Expenses	-	0.33	0.02	0.33	0.55	0.85
Profit/(Loss) after Tax	-	1.10	0.06	1.10	1.70	2.91



- 7) According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the half year ended 30 Sept 2017 was reported inclusive of Excise Duty. Goods and Service Tax ('GST') was implemented w.e.f. 1st July 2017 which replaces Excise Duty and other input taxes. As per applicable IND AS on revenue recognition, the revenue for the quarter ended September 2018, June 2018 and half year ended September 2018 are reported net of GST. Had the previously reported revenues for the quarter ended 30 September 2017, half year ended September 2017 and year ended March 31, 2018 were shown net of excise duty, comparative revenue of the Company would have been as follows:

(Rs. in Crores)

Particulars	30 Sept 2018 (Qtr)	30 June 2018 (Qtr)	30 Sept 2017 (Qtr)	30 Sept 2018 (half year)	30 Sept 2017 (half year)	31 March 2018 (Year ended)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	539.18	517.42	477.67	1,056.60	900.65	1857.08

- 8) The Company is engaged in the business of manufacturing of auto components including auto electrical parts and its accessories and ancillary services and there is no separate reportable business segment as per Ind AS 108 on Operating Segments.
- 9) Earnings per share of comparative previous periods have been restated for bonus share issued during the quarter ended September 2018.
- 10) With effect from 1st April 2018, the Company has adopted Ind-AS 115 ("Revenue from Contracts with Customers") using the cumulative effect method which is applied to contracts that were not completed as at 1st April 2018 and accordingly the statement has been prepared in accordance with recognition and measurement principles laid down in Ind-AS 115. The application of Ind-AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the statements.

Place : Gurgaon, Haryana
Date : 05 November 2018

For and on behalf of the Board of
Minda Industries Limited




(NIRMAL K. MINDA)
Chairman & Managing Director

B S R & Co. LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

Telephone: + 91 124 719 1000
Fax: + 91 124 235 8613

To
Board of Directors of Minda Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Minda Industries Limited ("the Company") for the quarter ended 30 September 2018 and the year-to-date results for the period from 01 April 2018 to 30 September 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The unaudited standalone financial results include the Company's share of net profit of INR 1.46 crores for the quarter ended 30 September 2018 and INR 2.87 crores for the year-to-date results for the period from 1 April 2018 to 30 September 2018 in respect of three partnership firms, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our review report on the unaudited standalone financial result, in so far as it relates to the amounts included in respect of these partnership firms, is based solely on the review reports of the other auditors. Our conclusion is not modified in respect of such matter.

Based on our review conducted as above and based on the consideration of the review reports of the other auditors referred to in paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm Registration number: 101248W/W-100022


Rajiv Goyal
Partner
Membership No. 094549

Place: Gurugram
Date: 5 November 2018