



Ref.No: Z-IV/R-39/D-2/174 &amp; 207

Date: 03/04/2017

<b>BSE Limited</b> Department of Corporate Services Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	<b>National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza,C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
<b>BSE Script: 532539</b>	<b>NSE Script: MINDAIND</b>

Sub: Qualified institutions placement of equity shares of face value Rs. 2 each (the "Equity Shares") by Minda Industries Ltd. (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013 (including the rules made thereunder)(the "QIP")

Dear Sirs,

We wish to inform you that the Fund Raising Committee of the Board of Directors of the Company at its meeting held today i.e. 3 April, 2017, approved the issue and allotment of 70,92,125 Equity Shares of face value Rs. 2 each to eligible qualified institutional buyers at the issue price of Rs. 423 per Equity Share (including a premium of Rs. 421.00 per Equity Share), aggregating to Rs. 2,99,99,68,875.00 (Rupees Two Hundred Ninety Nine Crores Ninety Nine Lacs Sixty Eight Thousand Eight Hundred Seventy Five only).

The aforesaid meeting commenced at 2.30 p.m. and concluded at 2.50 p.m.

We request you to take the above on record and the same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For MINDA INDUSTRIES LTD.

  
**H.C. DHAMIJA**Vice President - Group Accounts,  
Legal, Secretarial, Indirect Taxes &  
Company Secretary