



Ref.No: Z-IV/R-39/D-2/174 & 207

Date : 29/03/2017

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. BSE Script: 532539	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. NSE Script: MINDAIND
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Sub: Qualified institutions placement of equity shares of face value Rs. 2 each (the "Equity Shares") by Minda Industries Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")

Dear Sir/Madam,

We wish to inform you that in respect of the QIP, the Fund Raising Committee of the Board of Directors of the Company at its meeting held today i.e. 29 March, 2017, has *inter alia* approved the following matter(s):-

- 1) Approved the closure of the QIP today, i.e., 29 March, 2017;
- 2) Approved the issue price of Rs.423.00 per Equity Share (including a premium of Rs. 421.00 per Equity Share) upon the closure of the Issue, which is at a discount of Rs. 13.66 per Equity Share to the Floor Price of Rs. 436.66 per Equity Share, for the Equity Shares to be allotted to eligible qualified institutional buyers pursuant to the QIP; and
- 3) Approved and adopted the placement document dated 29 March, 2017, in connection with the QIP.


Enclosed please find the certified true copy of the resolution dated 29 March, 2017 of Fund Raising Committee.

The aforesaid meeting commenced at 2.45 p.m. and concluded at 3.00 p.m.

We request you to take the above on record and the same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

For MINDA INDUSTRIES LTD.


H.C. DHAMIJA
Vice President - Group Accounts,
Legal, Secretarial, Indirect Taxes &
Company Secretary

