

Date: 11 February, 2016

**National Stock Exchange of India Ltd.**  
Listing Deptt., Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051.

**BSE Ltd.**  
Regd. Office: Floor - 25,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI-400 001.

**Sub: - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

This is to inform that the meeting of the Board of Directors of the Company, held today, Thursday, 11 February, 2016, started at 1.00 pm and concluded at 4.00 pm, has approved the acquisitions of

- 51% shareholding in Minda TG Rubber Private Ltd. (i.e. investment of Rs. 1785 Lacs for acquisitions of 17850000 equity shares of Rs. 10 each fully paid up, based on Valuation Report) and
- 30% shareholding in Kosei Minda Aluminum Company Private Ltd. (i.e. investment of Rs. 1227.94 Lacs for acquisition of 24558800 equity shares of Rs. 10 each fully paid up at Rs. 5 each, based on Valuation Report)

from the existing shareholder(s) of these Companies, being related parties.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular # CIR/CFD/CMD/4/2015 dated 9 September, 2015, **the requisite details against these aforesaid acquisitions are attached as Annexure-I and Annexure-II to this letter.**

**Postal Ballot Approval**

These aforesaid transactions, being "Related Party Transactions" are subject to approval by the shareholders. Accordingly, the Postal Ballot Notice, as approved by the Board of Directors in the meeting will be sent to the shareholders.

This is for your information and records please.

Thanking you,

Yours faithfully,  
For MINDA INDUSTRIES LTD.

  
H.C. DHAMIJA  
V.P. Group Accounts, Legal, Secretarial  
Indirect Taxes & Co. Secretary



Encl: As above.

**Acquisition (including agreement to Acquire)**

Sl. No.	Details of events that need to be provided	Information of such event(s)
a)	Name of the Target Company	<b>MINDA TG RUBBER PRIVATE LIMITED</b>
b)	Whether the Acquisition would fall within related party transaction(s) whether promoter/promoter Group/Group Companies have any interest in the entity being acquired? If yes nature of interest and details thereof and whether the same is done at "arm's length";	It is Related Party Transaction. Mr. Anand Minda, Director of the Target Company is a Director of the Company. The transaction is done at "arms length" based on Valuation Report.
c)	Industry to which the entity being acquired belongs;	Automotive Industry.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	Acquisition is part of ongoing group consolidation exercise. On acquisition of 51% shareholding of Minda TG Rubber Pvt. Ltd., it will become subsidiary of the Company.
e)	Brief details of any Governmental or regulatory approvals required for the acquisition;	The transaction is subject to the approval from the shareholders, being a Related Party Transaction.
f)	Indicative time period for completion of the acquisition;	On or before 30 April, 2016
g)	Nature of consideration- whether cash consideration or share swap and details of the same;	Cash consideration
h)	Cost of acquisition or the price at which the shares are acquired;	Rs. 1785 Lacs for acquisition of 17,850,000 equity shares of Rs. 10 each fully paid up from Maa Rukmani Devi Auto Private Limited.
i)	Percentage of shareholding/control acquired and/or number of shares acquired;	51% Equity Shares will be acquired.
j)	Brief background about the entity in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Company, Minda TG Rubber Pvt. Ltd. is a Joint Venture Company, incorporated on 14 January, 2015 by Minda Group and Toyoda Gosei Group, Japan having 51:49 shareholding. It manufactures Fuel and Brake hoses for automobiles. The Company, Minda TG is the first company in India to manufacture both Fuel and Brake hoses for automobiles with Toyoda Gosei technology. It is presently targeting Maruti Suzuki (MSIL), HCIL and Toyota Kirloskar (TKML) The manufacturing facility of the company is located at Bawal, in the state of Haryana.



## Acquisition (including agreement to Acquire)

Sl. No.	Details of events that need to be provided	Information of such event(s)
a)	Name of the Target Company	<b>KOSEI MINDA ALUMINUM COMPANY PVT. LTD.</b>
b)	Whether the Acquisition would fall within related party transaction(s) whether promoter/ promoter Group/ Group Companies have any interest in the entity being acquired? If yes nature of interest and details thereof and whether the same is done at "arm's length";	It is Related Party Transaction. Mr. Nirmal K Minda, Chairman & M.D/ Promoter of Minda Industries Ltd. is Director of the Target Company. Minda Investments Ltd., one of the promoter group company of Minda Industries Ltd. is currently holding 24,508,800 equity shares of the target Company. The transaction will be done at "arms length based on Valuation Report".
c)	Industry to which the entity being acquired belongs;	Automotive Industry.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	Acquisition is part of ongoing group consolidation exercise.
e)	Brief details of any Governmental or regulatory approvals required for the acquisition;	The transaction is subject to the approval from the shareholders, being a related party transaction.
f)	Indicative time period for completion of the acquisition;	On or before 30 April, 2016
g)	Nature of consideration- whether cash consideration or share swap and details of the same;	Cash Consideration
h)	Cost of acquisition or the price at which the shares are acquired;	Rs.1227.94Lacs for acquisition of 24,558,800 equity shares of Rs. 10 each fully paid up at Rs. 5 each from Minda Investments Limited and other shareholders of Kosei Minda Aluminum Company Private Limited, based on Valuation Report
i)	Percentage of shareholding/ control acquired and/or number of shares acquired;	30% Equity Shares will be acquired.
j)	Brief background about the entity in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Company, Kosei Minda Aluminum Company Private Limited is a Joint Venture company, incorporated on 10 March, 2011 by Kosei Group, Japan and UNO Minda Group. It manufactures Alloy Wheel for automobiles. Company's 70% stake is held by Kosei Group, and 30% by UNO Minda Group. It is supplying its products to, Honda, Renault and Toyota Kirloskar Motors. The manufacturing facility of the company is located at Chennai, in the state of Tamil Nadu. The turnover of the Company for the last 3 years is as under :- 2014-15 - Rs. 125.30 Crores 2013-14 - Rs. 67.28 Crores 2012-13 - Rs. 10.97 Crores

