

Minda Industries Ltd. Q4 & FY20 Results Highlights

-  **Q4 FY20 consolidated Revenue of ₹ 1,339 Cr**
-  **Q4 FY20 Consolidated Adjusted EBITDA* of ₹ 127 Cr**
-  **Q4 FY20 Consolidated PBT** of ₹ 35 Cr**
-  **Q4 FY20 Consolidated PAT (MIL share) at ₹7 Cr**

Minda Industries Limited (Consolidated Results) (Rs. Cr)								
Particulars	Q4 FY 20	Q4 FY19	YoY %	Q3 FY20	QoQ %	FY20	FY19	YoY %
Revenue from Operation	1,339	1,486	-10%	1,327	1%	5,465	5,908	-7%
EBITDA	127*	185	-31%	163	-25%	626*	725	-14%
Margin (%)	9.48%	12.47%	(299) bps	12.31%	(283) bps	11.45%	12.27%	(82) bps
PBT **	35	110	-68%	78	-55%	266	455	-41%
Margin (%)	2.63%	7.39%	(475) bps	5.88%	(325) bps	4.87%	7.70%	(282) bps
PAT	13	76	-83%	53	-75%	175	321	-45%
Margin (%)	0.98%	5.14%	(416) bps	4.03%	(305) bps	3.20%	5.43%	(223) bps
PAT (MIL Share)	7	73	-90%	45	-84%	155	286	-46%
Margin (%)	0.54%	4.94%	(440) bps	3.37%	(283) bps	2.84%	4.83%	(200) bps
EPS (diluted) in Rs	0.28	2.8	-90%	1.71	-84%	5.91	10.9	-46%

*EBITDA Adjusted for one-time forex Income (classified in other Income)

** PBT before exceptional item.

Gurugram – June 29, 2020 – Minda Industries limited ('MIL') has announced its results for quarter and year ended March 31, 2020. The company has been able to limit the decline to some extent due to diversified product portfolio, customer mix, cost management drive and our focus on enhancing kit value. At a consolidated level, the company registered revenue of Rs. 1,339 Cr in Q4 FY 20 as against Rs 1,486 Cr for corresponding quarter i.e., Q4 FY19, registering in decline of 10%. For FY20, the revenue was Rs. 5465 as against Rs. 5908 in FY19.

The EBITDA for Q4 FY20 has declined to Rs. 127* Cr. vis-à-vis Rs. 185 Cr. registering a decline of 31% YOY. The EBITDA margin for Q4 FY20 is at 9.48*% as against 12.5% in Q4 FY19. The EBITDA for FY20 is Rs. 626 Cr. as against Rs 725 Cr. in FY19. The other expenses were higher in account of depreciation of key currencies like INR and Mexican Peso especially is last quarter.

PBT before exceptional items for Q4 FY20 was at Rs. 35 Crs. as against Rs. 110 Crs. in Q4 FY19. The decline in PBT is largely on account of lower operating leverage, suspension of production due to COVID -19. The finance cost for Q4 FY20 was Rs. 21 Cr., marginally higher than Rs. 20 Cr. reported in Q4 FY19. The depreciation number is higher by Rs. 14 Cr for this quarter largely on

Earnings Release



Minda Industries Limited

account to consolidation of Delvis and capitalization of Sensor and Controller plants in standalone entity. PBT for FY20 is Rs 266 Cr as against Rs 455 Cr. for FY19.

PAT before Minority Interest(MI) declined to Rs 13 Crs. in Q4FY20 as against Rs 76 Crs. in corresponding quarter last year. For the full year, PAT (Before MI) is Rs 188 Cr as against Rs 339 Cr. for FY19.

In addition to this, the merger process of 4 wholly owned subsidiaries is complete. The objective of this merger is to realize synergies and economy of scale benefits, besides strengthening the Balance Sheet.

About Minda Industries Limited:

Minda Industries Limited (MIL) is a flagship Company of UNO MINDA Group. UNO MINDA, a technology leader in Auto Components Industry is a leading supplier of proprietary automotive solutions to OEMs as Tier-1. It manufactures automobile components for Original Equipment Manufacturers (OEMs). It is an INR 72 billion (US\$ 0.95 billion) Group as in 2019-20 and is rapidly expanding with growing market share across all its product lines.

The Group is a global player in the automotive sector with overseas manufacturing facilities in Indonesia, Vietnam, Spain, Mexico, Morocco & Colombia as well as Design Offices in Taiwan, Japan & Spain. It has over 62 manufacturing plants globally and has JVs/Technical Agreements with world renowned manufactures from Japan, Italy and Taiwan. It endeavours to deliver high technology and quality products to its customers globally.

For more information about the Group and its businesses, please visit website at

<http://www.unominda.com>

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