

Ref. No. Z-IV/R-39/D-2/NSE/207 & 174

Date : 22/03/2020

<b>National Stock Exchange of India Ltd.</b> Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	<b>BSE Ltd.</b> Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.
NSE Scrip: MINDAIND	BSE Scrip: 532539

**Sub: Press Release**

Dear Sirs,

Please find enclosed Press Release being issue today. This is for your information and for further dissemination.

Thanking you,

Yours truly,

**For Minda Industries Ltd.**

**Tarun Kumar Srivastava**

Company Secretary & Compliance Officer

Encl: As above.

## **Media Statement: COVID-19**

**Gurugram – March 22, 2020** – Minda Industries Limited (MIL) has been taking all proactive, precautionary and pre-emptive measures at all their offices and manufacturing locations to ensure employee safety and containing the spread of COVID19. The Company has also been following all advisories from Government.

In light of heightened concern on spread of COVID-19 in select districts in India, Government directives and certain OEMs announcing production closure, it has been decided to suspend the manufacturing operations in Northern India, Rajasthan and Maharashtra till further notice. The duration of this shutdown will depend on Government policy. Production at other domestic locations continues and any further development will be informed promptly. At our overseas operations, production volumes at Spain, Mexico and ASEAN have been significantly impacted. At Global engineering and development centres' in Europe, work from home has been implemented.

Well-being and safety of our Employees is of utmost priority. We are carefully monitoring the rapidly evolving Covid-19 pandemic and will continue to proactively respond based the evolving situation. We have implemented Work from Home for staff and provided employees with adequate support. The company will work towards an orderly return to production once conditions permit.

### **About Minda Industries Limited:**

Minda Industries Limited (MIL) is a flagship Company of UNO MINDA Group. UNO MINDA, a technology leader in Auto Components Industry is a leading supplier of proprietary automotive solutions to OEMs as Tier-1. It manufactures automobile components for Original Equipment Manufacturers (OEMs). It is an INR 80 billion (US\$ 1.14 billion) Group as in 2018-19 and is rapidly expanding with growing market share across all its product lines.

The Group is a global player in the automotive sector with overseas manufacturing facilities in Indonesia, Vietnam, Spain, Mexico, Morocco & Colombia as well as Design Offices in Taiwan, Japan & Spain. It has over 62 manufacturing plants globally and has JVs/Technical Agreements with world renowned manufacturers from Japan, Italy and Taiwan. It endeavours to deliver high technology and quality products to its customers globally.

For more information about the Group and its businesses, please visit website at

[www.unominda.com](http://www.unominda.com)

*For further information please contact*

### **Investor Queries**

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### **Media Queries**

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