

Ref. No: Z-IV/R-39/D-2/174 &amp; 207

Date : 31/03/2018

<b>BSE Ltd.</b> Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	<b>National Stock Exchange of India Ltd.</b> Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
BSE Script: 532539	NSE Script: MINDAIND

Sub: - Allotment of equity shares under Minda Employee Stock Option Scheme 2016.

Dear Sirs,

We are pleased to inform that the meeting of Nomination & Remuneration Committee of the company held on 31 March, 2018 wherein the Committee has approved the issue and allotment of 3,31,000 equity shares of Rs. 2 each, pursuant to the exercise of options by the grantees under Minda Employee Stock Option Scheme 2016.

The company is in the process of applying for the final listing of these aforesaid shares with the stock exchanges i.e. NSE and BSE.

The paid up share capital of the company will accordingly increase from Rs.17,34,20,310 to Rs.17,40,82,310.

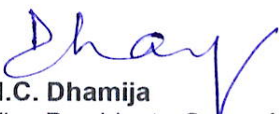
The new equity shares issued shall rank pari passu with the existing equity shares of the company

This is for your information and records please.

Thanking you,

Yours faithfully,

For MINDA INDUSTRIES LTD.

  
**H.C. Dhamija**  
Vice President - Group Accounts,  
Legal, Secretarial, Indirect Taxation &  
Company Secretary



CC: NSDL/CDSL