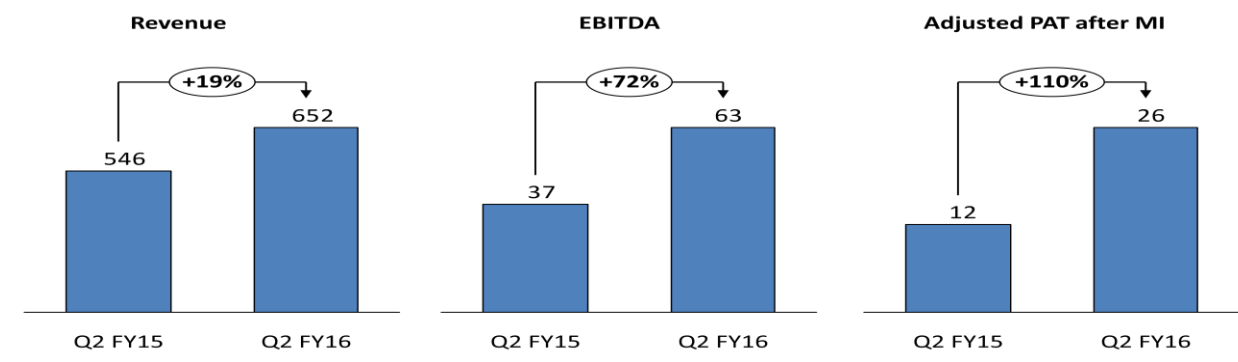


Strong Growth in Profitability in Q2 FY16

Consolidated Numbers (₹. Cr):



*PAT excluding for tax adjusted exceptional item

New Delhi – November 03, 2015–Minda Industries posted strong results for Q2 FY2015-16. The consolidated revenue at ₹652Cr for Q2 FY15-16 as against consolidated revenues of ₹ 546 Cr reported for Q2 FY14-15 recording a growth of 19%YOY.

The company reported strong EBITDA of ₹63Cr, a growth of 72% year on year. EBITDA margin has expanded by 294 basis points to 9.7% for Q2FY15-16.

PBT (Before Exceptional item) for the consolidated entity grew to ₹35 Cr for Q2 2015-16 as against ₹15 Cr for Q2 FY14-15, growth of 136% year on year

Profit After Tax and Minority Interest, after excluding tax-adjusted exceptional items, increased by 110% year on year to Rs. 26 Cr in Q2 FY16. Adjusted PAT after MI margin at 4.0% in Q2 FY16 from 2.3% in Q2 FY15.

During H1 FY16, company registered consolidated revenue of Rs. 1,184 Cr, growth of 14% year on year. EBITDA grew to Rs. 97 Cr from Rs. 75 Cr in H1 FY15, growth of 30% year on year.

PBT (Before Exceptional item) for the consolidated entity grew to ₹51 Cr for H1 2015-16 as against ₹ 29 Cr during H1 FY14-15, growth of 76% year on year.

Minda Industries Limited

Profit after Tax and Minority Interest, after excluding tax-adjusted exceptional items, increased by 54% year on year to Rs. 40 Cr in H1 FY16. Adjusted PAT after MI margin at 3.4% in H1 FY16 from 2.5% in H1 FY15.

Business Update & FY 2016 in perspective:

- Clarton Horn, Operations have started at the new facility at Mexico (on CKD Basis) from September onwards. The actual production will start from April 2016.
- PTMA has received new orders for automotive lighting components from Suzuki. Peak revenue is expected to be ~ Rs.23 Cr.
- MIL Acoustics Division has received export order from Renault (for Brazil) and New Orders from MSIL and Tata motors (Domestic Business)
- Minda Kosei Alloy Wheel Pvt Limited, has recorded its first sales in month of October, 2015
- MJCL has received new business from Wabco. Supplies expected by Q4 FY2015-16

About Minda Industries Limited:

Minda industries Limited (MIL) is the flagship company of UNO MINDA. UNO MINDA is a technology leader in Auto Components Industry and a leading Tier 1 supplier of proprietary automotive solutions to OEM's. It is today a INR 39 billion (US\$ 624 million) Group and is rapidly expanding with increased market share in its product lines.

The Group is a global player in automotive sector with manufacturing facilities in Indonesia, Vietnam, Spain, Mexico and Offices in Japan, Europe and China. It has 36 manufacturing plants in India and has JVs/Technical Agreements with world renowned manufactures in Japan, Italy and India. Its endeavor is to deliver high technology and quality products to its valued customers globally.

Minda Industries Limited

For more information about the Group and its businesses, please visit website at <http://www.mindagroup.com>

<i>For further information on earnings please contact</i>	
<i>Tripurari Kumar</i> <i>DGM – Finance</i> <i>Minda Industries Ltd</i> tripurarik@mindagroup.com <i>Tel No: +91 124 2290427</i>	<i>Sanjita Ghosh</i> <i>Strategic Growth Advisors Pvt Ltd.</i> <i>CIN No: U74140MH2010PTC204285</i> <i>Email id: gsanjita@sqapl.net</i> <i>Tel No: +91 77383 59389</i>

<i>For Media Queries</i>
<i>Devika Gupta</i> <i>Corporate Communications</i> <i>Minda Industries Ltd</i> dgupta@mindagroup.com <i>Tel No: +91 124 2290427</i>

Safe Harbor: This document may contain forward-looking statements about Minda Industries Ltd & its subsidiaries, which are based on the beliefs, opinions and expectations of the company's management as the date of this press release and the companies do not assume any obligation to update their forward looking statements if those beliefs, opinions, expectations, or other circumstances should change, These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.