Global Mazinkert (as per Indian Gaap)
Consolidated Balance Sheet as at 31 March 2016

	Note	Global Mazinkert	Clarton Horn	CH Asia	CH Signalkoustic	CH Morocco	CH Mexico	Consolidation adjustment	Total Amount in Euro in Spanish GAAP	IGAAP Adjustment	Global mazinkert As at' 31.03.2016 Amt in €
EQUITY AND LIABILITIES											
Shareholders' funds											
Share capital	3	153.600,00	961.606,01	-	25.000,00	108.685,28	789.562,08	(1.884.853,37)	153.600,00	-	153.600,00
Reserves and surplus	4	353.971,00	8.096.014,65	-	89.676,48	(31.383,60)	(685.675,31)	(6.367.426,79)	1.455.176,43	(289.877,94)	1.165.298,49
Minority interest	5										
Non-current liabilities											
Long-term borrowings	6	1.852.944,00	907.841,49	-	-	-	1.620.263,60	-	4.381.049,09	-	4.381.049,09
Deferred tax liabilities (net)	7	-	-	-	-	-	-	-	-	-	-
Other long term liabilites	8	-	-	-	-	-	-	-	-	-	-
Long term provisions	9	-	-	-	-	-	-	-	-	-	-
Current liabilities											
Short-term borrowings	10	4.630.244,43	3.798.706,32	-	-	-	-	(1.104.090,27)	7.324.860,48	-	7.324.860,48
Trade payables	11	2.407,60	6.153.984,51	-	4.221,67	330.099,96	531.238,67	(847.696,79)	6.174.255,63	-	6.174.255,63
Other current liabilities	12	6.241,92	1.225.871,26	-	49.721,78	-	10.650,01	-	1.292.484,97	-	1.292.484,97
Short-term provisions	13	146.330,80	25.064,08	-	-	-	-	-	171.394,88	-	171.394,88
		7.145.739,75	**21.169.088,32**	-	**168.619,93**	**407.401,65**	**2.266.039,05**	**(10.204.067,22)**	**20.952.821,48**	**(289.877,94)**	**20.662.943,54**
ASSETS											
Non-current assets											
Fixed assets											
Tangible assets	14	-	3.960.080,50	-	1,00	89.185,87	1.309.064,78	(457.389,97)	4.900.942,18	323.814,54	5.224.756,72
Intangible assets	14	-	91.604,43	-	-	2.358,26	6.597,53	-	100.560,23	-	100.560,23
Capital work-in-progress	56	-	134.574,63	-	-	-	267.242,70	-	401.817,33	-	401.817,33
Intangible assets under development											
Non-current investments	15	6.814.000,00	980.890,19	-	-	-	-	(7.794.890,19)	-	-	-
Deferred tax assets (net)	7	-	1.010.912,96	-	-	-	-	-	1.010.912,96	(613.692,48)	397.220,48
Long-term loans and advances	16	-	400,00	-	-	-	18.403,76	-	18.803,76	-	18.803,76
Other non-current assets	17	-	-	-	-	-	-	-	-	-	-
Foreign currency translation reserve (Asset)											
Current assets											
Current investments	18	-	-	-	-	-	-	-	-	-	-
Inventories	19	-	3.196.333,03	-	-	62.894,51	211.244,32	-	3.470.471,85	-	3.470.471,85
Trade receivables	20	-	7.877.537,95	-	102.100,29	232.023,80	23.160,58	(847.696,79)	7.387.125,83	-	7.387.125,83
Cash and bank balances	21	41.591,69	725.916,21	-	58.542,22	20.939,22	54.666,93	-	901.656,26	-	901.656,26
Short-term loans and advances	22	290.148,06	3.128.342,16	-	7.976,42	-	375.658,46	(1.075.148,06)	2.726.977,04	-	2.726.977,04
Other current assets	23	-	62.496,26	-	-	-	-	(28.942,21)	33.554,05	-	33.554,05
		7.145.739,75	**21.169.088,32**	-	**168.619,93**	**407.401,65**	**2.266.039,05**	**(10.204.067,22)**	**20.952.821,48**	**(289.877,94)**	**20.662.943,54**
Significant accounting policies	2	-	-	-	-	0,00	(0,00)	-	(0,00)	-	(0,00)

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Global Mazinkert

Consolidated Statement of Profit and Loss for the year ended 31 March 2016

	Note	Global Mazinkert	Clarton Horn	CH Signalkoustic	CH Morocco	CH Mexico	Consolidation adjustment	Total Amount in Euro in Spanish GAAP	IGAAP Adjustment	Global Mazinkert year ended 31.03.2016 Amt in €	Global Mazinkert 15 months ended 31.03.2015 Amt in €
Revenue from operations	24	-	45.410.768	462.969	544.950	47.398	(1.330.249)	45.135.837	-	45.135.837	50.335.755
Other income	25	-	32.969	-	(713)	(153.434)	(26.442)	(147.619)	-	(147.619)	267.736
Total revenue		-	45.443.738	462.969	544.237	(106.035)	(1.356.691)	44.988.218	-	44.988.218	50.603.492
Expenses											
Cost of materials consumed	26	-	25.539.641	-	453.845	121.097	(761.321)	25.353.262	-	25.353.262	28.693.853
Purchase of stock in trade		-	-	-	-	-	-	-	-	-	-
Change in inventories of finished goods, work in progress and stock in trade	27	-	(345.613)	-	(11.348)	(55.987)	-	(412.948)	-	(412.948)	(388.847)
Employee benefits	28	-	9.610.868	341.121	-	19.384	-	9.971.373	-	9.971.373	11.751.827
Financial costs	29	198.982	122.829	-	2.250	47.732	(26.442)	345.351	-	345.351	423.803
Depreciation and amortisation	30	-	1.779.911	-	13.117	66.259	-	1.859.287	-	1.859.287	1.929.484
Other expenses	31	107.610	6.946.690	105.313	54.911	355.605	(532.015)	7.038.115	-	7.038.115	7.948.239
Total expenses		306.592	43.654.327	446.434	512.775	554.091	(1.319.778)	44.154.441	-	44.154.441	50.358.359
Profit before exceptional items and tax		(306.592)	1.789.410	16.535	31.463	(660.126)	(36.913)	833.777	-	833.777	245.133
Exceptional items	32	-		-	-	-	-	-	-	-	-
Profit before tax		(306.592)	1.789.410	16.535	31.463	(660.126)	(36.913)	833.777	-	833.777	245.133
Income tax expense								-		-	
Current tax		(85.846)	290.275	4.550	-	-	-	208.979		208.979	202.866
Minimum alternate tax utilized (created)								-		-	
Deferred tax								-		-	
- current tax							-	-		-	
- relating to earlier years		-	(463.200)	-	-			(463.200)	(21.341)	(484.541)	
Profit for the year after tax		(220.746)	1.962.336	11.985	31.463	(660.126)	(36.913)	1.087.998	21.341	1.109.339	42.267
Less: Minority interest											
Add: Share of net profit (loss) of associates/joint ventures including prior period profit											
Profit for the year											
Earnings per equity share [nominal value of share ₹ 10 (previous year ₹ 10)]	33										
Basic											
Diluted											

Information on discontinued business

(Blow Moulding Division of Minda Industries Limited)

Net Profit before tax from ordinary activities

Income tax expense related to above

Profit on disposal of discontinued business (pre-tax)

Income tax expense related to above

Significant accounting policies 2

The notes referred to above form an intergral part of the consolidated financial statements

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(All amounts in Rs.lacs, unless otherwise stated)

Global Mazinkert
Share Capital

	Global Mazinkert	Clarton Horn	CH Asia	CH Signalkoustic	CH Morocco	CH Mex	Consolidation adjustment	Total Amount in Euro in Spanish GAAP	IGAAP Adjustment	As at 31 March 2016 Amount in €
a) Authorised										
Equity shares of ₹ 10 each with voting rights										
Preference Share Capital										
9% Cumulative Redeemable Preference Shares of ₹ 10 each (Class 'A')										
3% Cumulative Compulsorily Convertible Preference Shares of ₹ 2,187 each (Class 'B')										
3% Cumulative Redeemable Preference Shares of ₹ 10 each (Class 'C')										
1,00,00,000 1% Non-Cumulative Fully Convertible Preference Shares of ₹ 10/- each (Class 'D') fully										
b) Issued, subscribed and fully paid up										
Equity share capital										
Equity shares of ₹ 10 each with voting rights	153.600	961.606	-	25.000	108.685	789.562	(1.884.853)	153.600	-	153.600
Preference Share Capital										
3% Cumulative Redeemable Preference Shares of ₹ 10 each (Class 'C')										
	153.600	**961.606**	**-**	**25.000**	**108.685**	**789.562**	**(1.884.853)**	**153.600**	**-**	**153.600**

Notes:

Equity Shares include

i Re-issue of forfeited 31,800 Equity Shares of ₹ 10 each on 27 October 1998
ii (a) 2,405,128 Equity Shares of ₹ 10 each fully paid up issued during the year 2010-11 for consideration other
ii (b)1,120,164 Equity Shares of ₹ 10 each fully paid up issued during the year 2011-12 for consideration other
iii During the current year (1 April 2011), 183,500, 3% Cumulative Compulsorily Convertible Preference Shares of ₹ 2,187 each allotted on 17 February 2010, with a right of conversion into 10 Equity Shares each of ₹ 10
iv) 3,500,000 3% Cumulative Compulsarily Convertible Preference Shares of ₹ 10 each have been allotted on 17

c) Reconciliation of the number of shares and amount

Equity shares of ₹ 10 each with voting rights
Opening balance
Add:
compulsory convertible preference shares of Rs 2,187 each (Class B)
Shares issued in the ratio of 100:1798 to the shareholders of erstwhile Minda Acoustic Limited
Shares issued in the ratio of 4:10 to the shareholders of erstwhile Minda Autogas Limited pursuant of scheme of amalgamation (refer to Note 38)
Closing balance
3% Cumulative Compulsorily Convertible Preference Shares of ₹ 2187 each (Class 'B')
Opening balance
Conversion into equity shares
Other changes (give details)
Closing balance
3% Cumulative Redeemable Preference Shares of ₹ 10 each (Class 'C')
Opening balance
Movement during the year
Closing balance

d) Rights, preferences and restrictions attached to equity
The Company has only one class of equity shares having par value of ₹ 10 per share. Each shareholder is entitled to one vote per share held. The dividend proposed by the

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(All amounts in Rs lacs, unless otherwise stated)

e) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder
Equity shares with voting rights
Mr. Nirmal K. Minda
Nirmal K. Minda (HUF)
M₹ Suman Minda
Minda Investments Limited
Pioneer Finest Limited
India Business Excellence Fund -I
3% Cumulative Redeemable Preference Shares of ₹
Mr. Nirmal K. Minda
M₹ Suman Minda

f) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being

Particulars
Equity shares with voting rights
shareholders of erstwhile Minda Acoustic Limited pursuant to scheme of amalgamation
erstwhile Minda Autogas Limited pursuant to scheme of amalgamation
Conversion of 3% Cumulative Compulsory Convertible Preference Shares

The Company has not alloted any bonus shares or bought

Note 4
Reserves and surplus

Reserves last years										
Opening balance (Indian Gaap 3 2015)	(106.216)	(585.255)	(81.211)	63.622	(34.350)	(1.274)	(198.163)	(942.845)	(453.692)	(1.396.537)
Add: (result of last 12 months)	(355.771)	692.168	(826)	11.967	(28.496)	(25.549)	(89.733)	203.760	(170.823)	32.937
Less: others movements in reserves		(20.977)		2.102	104	1.274		(17.497)		(17.497)
Exchange rate			82.037		(104)		(81.933)			-
Closing balance	**(461.987)**	**85.937**	-	**77.692**	**(62.846)**	**(25.549)**	**(369.828)**	**(756.582)**	**(624.515)**	**(1.381.097)**
Capital grant reserve										
Opening balance		69.773						69.773		69.773
Add: Additions during the year		40.458						40.458		40.458
Transferred from general reserve								-		-
Others (give details)								-		-
Less: Utilised during the year		(37.737)						(37.737)		(37.737)
Closing balance		72.494						72.494		**72.494**
Securities premium account										
Opening balance	**1.036.704**	**5.975.248**		-		-	**(5.975.248)**	**1.036.704**	**313.296**	**1.350.000**
Add:						-				
Premium on conversion of 183,500 3% Cumulative Compulsorily Convertible Preference shares into 1,835,000 equity shares of ₹ 10 each.	-	-	-	-	-	-	-	-	-	-
Securities premium on issue of 19,140,000 shares of Rs 10 each at a premium of Rs 2.5 per share						-				
Less:										
Securities premium transferred to minority interest										
Closing balance	**1.036.704**	**5.975.248**	-	-	-	-	**(5.975.248)**	**1.036.704**	**313.296**	**1.350.000**

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(All amounts in Rs.lacs, unless otherwise stated)

Exchange Diferences										
Opening balance							14.562	**14.562**		**14.562**
Add:										
Transferred from surplus in Statement of Profit and Loss										
Less:										
Utilised / transferred during the year for:										
Transferred to capital redemption reserve										
Closing balance							**14.562**	14.562		14.562
Surplus in Statement of Profit and Loss										
Opening balance								-		-
Add:										
Net profit for the year	(220.746)	1.962.336		11.985	31.463	(660.126)	(36.913)	1.087.998	21.341	1.109.339
Amounts transferred from:								-		
Accumulated profits acquired on amalgamation (refer to Note 38)								-		
Exchange rate differences of opening reserves								-		-
Less:								-		
Dividend paid:								-		
Dividend paid on converted Compulsorily Preference Shares (Class B)								-		
Tax on dividend paid								-		
Proposed dividend:										
Dividends proposed to be distributed to equity shareholders (₹ 3 per share)										
Dividends proposed to be distributed to preference shareholders (₹ 9 per share)										
Tax on dividend										
Transferred to general reserve										
Bonus shares										
Adjustment on account of consolidation										
Loss transferred to minority interest										
Post acquisition loss transferred to minority interest										
Closing balance	**(220.746)**	**1.962.336**	**-**	**11.985**	**31.463**	**(660.126)**	**(36.913)**	**1.087.998**	**21.341**	**1.109.339**
Reserves and surplus										
Opening Balance	**574.717**	**6.151.934**	**(82.037)**	**75.590**	**(62.846)**	**(26.823)**	**(6.248.581)**	**381.954**	**(311.219)**	**70.735**
Closing balance	**353.971**	**8.096.015**	**-**	**89.676**	**(31.384)**	**(685.675)**	**(6.367.427)**	**1.455.176**	**(289.878)**	**1.165.298**
Note 5										
Minority interest										
Share capital										
Reserves and surplus										
Securities premium										
Note 6										
Long-term borrowings										
Term loans										
Secured										
from banks (refer note below)	1.852.944	-	-	-	-		-	1.852.944	-	3.473.208
Secured Loans From other parties										
Unsecured										
Unsecured Loans From Banks						1.620.264				
from others	-	907.841	-	-	-	-	-	907.841	-	907.841
Deferred payment liabilities										
Secured										
Unsecured										
Deposits										
Secured										
Unsecured										
	1.852.944	**907.841**	-	-	-	**1.620.264**	-	**4.381.049**	-	**4381.049**

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Nature of Security

Note 7
Deferred tax liabilities (net)

Deferred tax liabilities										
Difference between books and written down value of fixed assets as per Income tax Act, 1961										
Total										
Deferred tax assets										
Provision for employee benefits										
Unabsorbed depreciation/ carry forward business losses										
Others		1,010,913						1,010,913		1,010,913
Total										
Deferred tax liabilities (net)	-	**1,010,913**	-	-	-	-	-	**1,010,913**	**(613,692)**	**397,220**

Note 8
Other long-term liabilities

Others										
Interest accrued but not due on borrowings										
Advances from customers										
Capital Creditors										-

Note 9
Long term provisions

Provision for employee benefits										
Provision for gratuity										
Provision for leave encashment										
Other employee benefits							-	-	-	
Others										
Provision for warranty	-	-	-	-	-	-	-	-		-

Minda Industries Limited
Notes forming part of the consolidated financial statements for the year ended 31 March 2012
(All amounts in Rs lacs, unless otherwise stated)

Note 10										
Short-term borrowings										
(a) Loans repayable on demand										
Secured										
from banks*	1,508.145		-	-	-	-	-	1,508.145	-	1,508.145
from others										
Unsecured										
from banks		3,429.701								
from others	813.942						(813.942)			
(b) **Other loans and advances**										
Unsecured										
from directors										-
from others	2,308.158	369.005	-	-	-	-	(290.148)	2,387.015	-	2,387.015
	4,630.244	**3,798.706**	**-**	**-**	**-**	**-**	**(1,104.090)**	**7,324.860**	**-**	**3,895.159**

* includes cash credit and overdraft facilities secured by hypothecation of fixed assets, inventories of raw materials and finished goods and book debts (net of creditors), both present and future.

Note 11										
Trade payables										
Trade payables	2.408	6,103.465	-	4.222	330.100	531.239	(847.697)	6,123.736	-	6,123.736
Provision for expenses	-	50.519	-	-	-	-	-	50.519	-	50.519
	2.408	**6,153.985**	**-**	**4.222**	**330.100**	**531.239**	**(847.697)**	**6,174.256**	**-**	**6,174.256**

Note 12										
Other current liabilities										
Current maturities of long-term debt										
Current maturities of finance lease obligations										
Interest accrued but not due on current maturities of long term borrowings										
Interest accrued and due on borrowings										
Advances from customers										
Unpaid dividends										
Book Overdraft										
Statutory dues										
TDS payable	6.242	88.350	-	-	-	10.650	-	105.242	-	105.242
Service tax payable								-		
Excise payable								-		
Sales tax payable / vat	-	67.994	-	-	-	-	-	67.994	-	67.994
PF and ESI payable								-		
Professional Tax payable								-		
Labour welfare fund payable (social security)		230.776		15.822				246.597		
Contractually reimbursable expenses								-	-	579.177
Forward exchange contracts								-		
Employee Account	-	838.751	-	33.900	-	-	-	872.651	-	540.071
Deferred payment liabilities								-		
	6.242	**1,225.871**	**-**	**49.722**	**-**	**10.650**	**-**	**1,292.485**	**-**	**1,292.485**
								-		

Note 13										
Short-term provisions										
(a) Provision for employee benefits										
Provision for gratuity										
Provision for leave encashment										
(b) Others:										
Provision for wealth tax / provision for rates and taxes		21.252						21.252		
Provision for income tax	146.331	-	-	-	-	-		146.331		146.331
Provision for warranty										
Provision for Interest	-	-	-	-	-	-	-			
Provision for medical insurance	-	3.812	-	-	-	-	-	3.812		3.812
Provision for dividend										
- Provision for proposed equity dividend										
- Provision for proposed preference dividend										
- Provision for tax on proposed dividends										

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Minda Industries Limited
Notes forming part of the consolidated financial statements for the year ended 31 March 2012
(All amounts in Rs.lacs, unless otherwise stated)

	146.331	**25.064**	-	-	-	-	-	**171.395**	-	**150.143**
Note 14										
Fixed Assets										
I. Tangible assets										
Land										
Land- Freehold	-	106.515	-	-	-	-	(224.627)	(118.112)	323.815	205.703
Land- Leasehold										
Buildings	-	138.328	-	-	-	16.145	-	154.473	-	154.473
Plant and Equipment	-	3.580.807	-	1	87.182	1.275.840	(232.763)	4.711.066	-	4.711.066
Furniture and Fixtures	-	22.844	-	-	608	3.720	-	27.172	-	27.172
Vehicles	-	18.392	-	-	-	-	-	18.392	-	18.392
Office Equipment	-	-	-	-	-	3.174	-	3.174	-	3.174
Others (specify nature)								-		
Computer Hardware	-	93.195	-	-	1.396	10.186	-	104.777	-	104.777
II. Intangible assets								-		
Computer software	-	91.604	-	-	2.358	6.598	-	100.560	-	100.560
Recipes, formulae, models, designs & Proto										
III. Capital work-in-progress										
CWIP- Buildings										
CWIP- Plant & Machinery	-	134.575	-	-	-	267.243	-	401.817	-	401.817
CWIP- Office Equipment										
CWIP- Computer Hardware										
CWIP- Pre Operative Expenses										
CWIP- Inventories										
IV. Intangible assets under development										
Goodwill on Consolidation										
	-	**4.186.260**	-	**1**	**91.544**	**1.582.905**	**(457.390)**	**5.403.320**	**323.815**	**5.727.134**

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(All amounts in Rs.lacs, unless otherwise stated)

Note 15										
Non-current investments										
Non-trade, unquoted investments										
Investments in equity instruments	6,814,000	980,890	-	-	-		(7,794,890)	-	-	-
(i) Subsidiaries										
(CH España, CH Asia, CH Signal, CH Morocco)										
(i) Other										
(Note BBVA_2015)										
Investment in partnership firms										
Total										
Less: Diminution in value of investments										
Total	**6,814,000**	**980,890**	-	-	-	-	**(7,794,890)**	-	-	-

Investment in Partnership Firms	
(a)	
CH España	
CH Asia	
CH Signal	
CH Morocco	
(b)	

Note 16										
Long term loans and advances										
Capital advances										
Unsecured, considered good										
Doubtful										
Less: Provision for doubtful advances										
Advance income tax										
Security deposits										
Unsecured, considered good		400	-	-	-	18,404		18,804		18,804
Doubtful								-		-
Less: Provision for doubtful deposits								-		-
Loans and Advances to related Parties	-	-	-	-	-	-	-	-	-	-
	-	400	-	-	-	**18,404**	-	**18,804**	-	**18,804**

Note 17
Other non-current assets
Others
Fireign Currency Receivable
Retention money with customers
Deposits with bank original maturity for more than 12 month
Interest accrued on bank deposits
Others
Miscellaneous expenditure to the extent not written off or adjusted
Duty entitlement available
Others:
Retention money with customers

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Minda Industries Limited
Notes forming part of the consolidated financial statements for the year ended 31 March 2012
(All amounts in Rs.lacs, unless otherwise stated)

Note 18
Current investments

Non-trade, unquoted investments in equity instruments								-		
Associates								-		
Minda Auto Care Limited								-		
10 each								-		
Current debt securities	-	-	-	-	-	-	-	-	-	200.000
	-	-	-	-	-	-	-	-	-	**200.000**

Note:

Aggregate amount of quoted investments								-		
Aggregate market value of listed and quoted investments								-		
Aggregate value of listed but not quoted investments								-		
Aggregate amount of unquoted investments								-		
Aggregate provision for diminution (write down) in the value of other current investments								-		

Note 19
Inventories
(At lower of cost and fair value, unless otherwise stated)

Raw materials	-	1.254.377	-	-	43.048	154.650	-	1.452.074	-	1.452.074
Goods in transit								-		
Work-in-progress	-	393.963	-	-	15.901	55.987	-	465.850	-	465.850
Finished goods	-	1.083.150	-	-	3.946	-	-	1.087.095	-	1.087.095
Stock-in-trade								-		
Goods in transit								-		
Stores and spares	-	464.844	-	-	-	608	-	465.452	-	465.452
Loose tools								-		
	-	**3.196.333**	-	-	**62.895**	**211.244**	-	**3.470.472**	-	**3.470.472**

Note 20
Trade receivables (Unsecured, considered good unless otherwise stated)

Trade receivables outstanding for a period exceeding six months										
Secured, considered good								-		
Unsecured, considered good	-	32.885	-					32.885	-	32.885
Doubtful		67.465						67.465		67.465
Less: Provision for doubtful trade receivables	-	(67.465)	-	-	-	-	-	(67.465)	-	(67.465)
Other trade receivables (less than six months)								-		
Secured, considered good								-		
Unsecured, considered good		7.844.653		102.100	232.024	23.160	(847.697)	7.354.240		7.354.240
Sundry Debtors								-		
Doubtful										
	-	**7.877.538**	-	**102.100**	**232.024**	**23.160**	**(847.697)**	**7.387.125**	-	**7.387.125**

Note:

Trade receivables include debts due from:										
Directors *										
Other officers of the Company *										
Firms in which any director is a partner								-		
Private companies in which any director is a director or								-		

*Or any of them either severally or jointly with any other person to be stated separately.

Note 21

Cash and bank balances

Cash and cash equivalents								-		
Cash in hand	-	1.420	-	-	-	168	-	1.588	-	1.588
Cheques, drafts on hand								-		
Balances with banks								-		
Current accounts	41.591	524.496	-	58.542	20.939	54.499	-	700.068		700.068
Fixed deposits (refer to Note below)										
Others										
Cash on imprest accounts										
Fixed deposits for a period more than 3 months and less than or equal to 12 months		200.000						200.[illegible]		200.000
Unpaid dividend accounts										
	41.591	**725.916**	-	**58.542**	**20.939**	**54.667**	-	**901.656**	-	**901.656**

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Note:

(All amounts in Rs.lacs, unless otherwise stated)

Fixed deposits for a period more than 3 months and less than or equal to 12 months

Note 22										
Short-term loans and advances										
Secured, considered good	-	114.586	-	-	-	18.740		133.327		133.327
Loans and advances to related parties *	290.148	785.000	-	-	-	-	(1.075.148)	-	-	-
Due from Companies under the same management								-		-
Doubtful								-		-
Less: Provision for doubtful loans and advances								-		-
Security deposits						-		-		
Prepaid expenses -unsecured, considered good	-	9.998	-	-	-	22.102	-	32.100	-	32.100
Advance to suppliers										
Doubtful advances										
Provision for bad/doubtful loans and advances										
Less: Provision for doubtful loans and advances										
Advance income tax (net of provision for tax ₹ 15.50, (previous year ₹ nil)		-						-		290.148
Others										
Unsecured, considered good										
Advance for investment in securities										
Loans and advances to employees	-	14.501	-	-	-	-	-	14.501	-	14.501
Others										
Minimum alternate tax credit entitlement										
Balances with government authorities- unsecured, considered good	-	2.204.257	-	7.976	-	334.816	-	2.547.049	-	2.547.049
	290.148	**3.128.342**	-	**7.976**	-	**375.658**	**(1.075.148)**	**2.726.977**	-	**3.017.125**

* includes due to :
Minda Emer Technologies Limited- Rs ...... (previous year ₹ Nil)

Note 23										
Other current assets								-		
(Unsecured considered goods)								-		
Interest income accrued on fixed deposits								-		
Interest income accrued(other than FDs	-	28.942	-	-	-	-	(28.942)	-	-	-
Others	-	33.554	-	-	-	-		33.554		
Duty entitlement available								-		
Forward exchange receivable								-		
Insurance claims							-	-	-	33.554
Silver coins/items								-		
	-	**62.496**	-	-	-	-	**(28.942)**	**33.554**	-	**33.554**

(All amounts in Rs.lacs, unless otherwise stated)

Note 24
Revenue from operations

Sale of products **										
Sale of manufacured goods										
Sale of traded goods										
Sale of products (gross)										
Less: Excise duty										
Sale of products (net)	-	44.105.841	-	456.832	544.950	47.398	(1.330.249)	43.824.773	-	43.824.773
Sale of services	-	1.267.191	-	6.137	-	-	-	1.273.328	-	1.273.328
Other operating revenues	-	37.737	-	-	-	-	-	37.737	-	37.737
	-	**45.410.768**	-	**462.969**	**544.950**	**47.398**	**(1.330.249)**	**45.135.837**	-	**45.135.837**

Note 25
Other income

Interest income	-	36.021	-	-	-	-	(26.442)	9.579	-	9.579
Dividend income								-		
Share of profit from partnership firms								-		
Net gain on sale of long-term investments								-		
Net gain on foreign currency transactions and translation (other than considered as finance cost)	-	(3.052)	-	-	(713)	(153.434)	-	(157.198)	-	(157.198)
Profit on sale of fixed assets (net)								-		
Others:								-		
Liabilities / provisions no longer required written back								-		
Excess provision of income tax written back	-	-	-	-	-	-	-	-	-	-
Miscellaneous income	-	-	-	-	-	-	-	-	-	-
Commission income								-		
Cash Discounts (Income)								-		
	-	**32.969**	-	-	**(713)**	**(153.434)**	**(26.442)**	**(147.619)**	-	**(147.619)**

Note 26
Cost of materials consumed

Raw materials (including purchase components and packing materials)										
Imported material									-	58.088
Indigenous material	-	25.194.028	-	-	442.497	65.110	(761.321)	24.940.314		24.940.314
Other Consumption Costs										
	-	**25.194.028**	-	-	**442.497**	**65.110**	**(761.321)**	**24.940.314**	-	**24.998.402**

Note 27
Changes in inventories

Inventories at the end of the year:								-		
Work-in-progress	0,00	393.962,52	0,00	0,00	15.901,01	55.986,59	0,00	465.850,12	0,00	465.850,12
Finished goods (other than those acquired for trading)	0,00	1.083.149,73	0,00	0,00	3.945,54	0,00	0,00	1.087.095,27	0,00	1.087.095,27
Stock-in-trade (acquired for trading)										
Stores and spares										
Raw materials										
Inventories at the beginning of the year:										
Work-in-progress	-	363.146	-	-	8.498	-		371.644		
Finished goods (other than those acquired for trading)	-	768.353	-	-	-	-		768.353		
Stock-in-trade (acquired for trading)								-		
Stores and spares										
Raw materials										
Net (increase) / decrease	-	**(345.613)**	-	-	**(11.348)**	**(55.987)**	-	**(412.948)**	-	**(1.552.945)**

Note 28
Employee benefit expenses

Salaries and wages*	-	7.209.530	-	272.517	-	19.259	-	7.501.306	-	7.501.306
Contribution to gratuity fund								-		
Compensated absences	-	9.201	-	-	-	-	-	9.201	-	9.201
Contribution to provident and other funds	-	2.260.098	-	68.604	-	-	-	2.328.703	-	2.328.703
Staff welfare expenses	-	132.039	-	-	-	124	-	132.163		132.163
	-	**9.610.868**	-	**341.121**	-	**19.384**	-	**9.971.373**		**9.971.373**

* includes prior period expenses of ₹ nil (previous year ₹ 27.24)

(All amounts in Rs.lacs, unless otherwise stated)

Note 29
Financial costs

Interest expense on borrowings	196.829	104.631	-	-	-	27.178	(26.442)	302.196	-	302.196
Other finance cost	2.154	18.198	-	-	2.250	20.554	-	43.155	-	43.155
	198.982	**122.829**	-	-	**2.250**	**47.732**	**(26.442)**	**345.351**	-	**345.351**

* includes prior period charges Rs. 93.90 (previous year Rs. nil)

Note 30
Depreciation and amortization

Depreciation on tangible assets	-	1.715.240	-	-	13.094	65.938	-	1.794.273	-	1.794.273
Amortisation on intangible assets *	-	64.671	-	-	23	321	-	65.015	-	65.015
	-	**1.779.911**	-	-	**13.117**	**66.259**	-	**1.859.287**	-	**1.859.287**

*includes prior period income of ₹ 55.28 (previous year expense of ₹ nil)
* includes prior period expenses of ₹ 10.45 (previous year ₹ 65.75)

Note 31
Other expenses

Consumption of stores and spare parts	-	264.452	-	-	-	-	-	264.452	-	264.452
Tools, moulds, jigs and fixtures etc								-		
Job work charges	-	2.942.804	-	-	23.699	-	-	2.966.503	-	2.966.503
Power and fuel	-	618.146	-	-	-	605	-	618.751	-	618.751
Rent including lease rentals								-		
Repairs and maintenance								-		
- Buildings	-	104.877	-	-	-	1.950	-	106.828	-	106.828
- Machinery	-	124.038	-	-	-	-	-	124.038	-	124.038
- Others	-	192.942	-	-	24.895	12.415	-	230.253	-	230.253
Rates and taxes	-	78.015	-	-	-	451	-	78.466	-	78.466
Travelling and conveyance	-	222.474	-	-	-	149.876	-	372.349	-	372.349
Legal and professional	105.398	412.861	-	105.313	6.318	77.963	-	707.853	-	693.161
Payments to auditors (Refer Note (i) below)	2.211	17.200	-	-	-	-	-	19.411	-	34.103
Expenses relating to earlier years								-		
Fixed assets scrapped/ written off								-		
Cash discount								-		
Insurance	-	56.667	-	-	-	4.358	-	61.025	-	61.025
Communication expenses	-	62.097	-	-	-	376	-	62.473	-	62.473
Bad trade and other receivables, loans and advances written off	-	29.764	-	-	-	-	-	29.764	-	29.764
Amortisation of deferred revenue expenditure								-		
Commodity hedging loss (net)								-		
Provision for doubtful trade and other receivables, loans and advances (net)								-		
Warranty rejection	-	479.654	-	-	-	-	-	479.654	-	479.654
Preliminary expenses								-		
Administrative expenses								-		
Shared services expenses								-		
Preliminary expenses								-		
Research and development	-	86.253	-	-	-	-	-	86.253	-	129.710
Royalty expenses								-		
Selling and distribution expenses								-		
Freight & other distribution overheads	-	517.262	-	-	-	-	-	517.262	-	517.262
Sales promotion expenses	-	585.226	-	-	-	15.362	(568.928)	31.660	-	31.660
Miscellaneous selling &distribution expenses								-		
Vehicle Maintenance	-	3.156	-	-	-	-	-	3.156	-	3.156
Fine & Penalty		63.572						63.572		
Charity&Donation								-		
Books and Periodicals	-	8.781	-	-	-	-	-	8.781	-	8.781
Security Charges								-		
Printing and stationery	-	13.685	-	-	-	1.481	-	15.166	-	15.166
House Keeping Expenses								-		
Testing Charges	-	127.048	-	-	-	43.457	-	170.505	-	127.048
Wealth Tax								-		
Loss on sale of fixed assets (net)	-	-	-	-	-	-	36.913	36.913	-	36.913
Miscellaneous expenses	-	(64.283)	-	-	-	47.310	-	(16.973)	-	[illegible]
	107.610	**6.946.690**	-	**105.313**	**54.911**	**355.605**	**(532.015)**	**7.038.115**	-	[illegible]

Notes:
(i) Payments to the auditors comprises
(net of service tax input credit, where applicable)
As auditor
Statutory audit
For managmenet services
For other services
Reimbursement of expenses

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Note 32
Exceptional items
Profit on sale of fixed assets -Hiving off
Profit on sale of fixed assets- land sale
Net gain on sale of long-term investments

Impairment of fixed assets (Loss) (refer to note 35)
Impairment of investments (Loss) (refer to note 36)
Insurance claim received (net gain) (refer to note 37)

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Euro/INR 31-03-2016 85,04
Euro/INR Average

As at 31 de MARCH 2016

Cl. GLC	Cl. GL Description(Eng)	Global Mazinkert	Clarton Horn	CH Signalkoustic	CH Morocco	CH Mexico	Consolidation adjustment	Total Amount in Euro in Spanish GAAP	IGAAP Adjustment	Total Amount upto 31.12.15
206000	Computer software		704.468,65		3.272,04	6.898,48	-	714.639,17	-	714.639,17
280600	Accumulated amortisation of computer software		-612.864,22		(913,78)	(300,94)	-	(614.078,94)	-	(614.078,94)
210000	Land and natural resources		106.515,28		-	-	(224.626,97)	(118.111,69)	323.814,54	205.702,85
211000	Buildings		4.049.662,60		-	16.144,53	-	4.065.807,13	-	4.065.807,13
281100	Accumulated depreciation of buildings		-3.911.334,53		-	-	-	(3.911.334,53)	-	(3.911.334,53)
212000	Technical installations		1.666.044,13		-	115.943,58	-	1.781.987,71	-	1.781.987,71
213000	Machinery		28.184.134,58	1,00	117.340,23	1.028.028,23	-	29.329.504,05	-	29.329.504,05
214000	Tools (equipment)		10.028.013,48		-	143.856,09	(232.763,00)	9.939.106,57	-	9.939.106,57
215000	Other installations		6.553,36		-	3.174,36	-	9.727,72	-	9.727,72
216000	Furniture		688.886,02		819,38	3.720,42	-	693.425,83	-	693.425,83
217000	Information technology equipment		959.376,86		1.444,45	10.185,58	-	971.006,88	-	971.006,88
218000	Transport elements (motor vehicles)		276.695,76		-	-	-	276.695,76	-	276.695,76
281200	Accumulated depreciation of technical installations		-1.206.787,00		-	-	-	(1.206.787,00)	-	(1.206.787,00)
281300	Accumulated depreciation of machinery		-26.122.925,65		(30.158,37)	-	-	(26.153.084,02)	-	(26.153.084,02)
281400	Accumulated depreciation of tools		-8.967.673,01		-	(11.988,01)	-	(8.979.661,02)	-	(8.979.661,02)
281500	Accumulated depreciation of other installations		-6.553,36		-	-	-	(6.553,36)	-	(6.553,36)
281600	Accumulated depreciation of furniture		-666.042,45		(211,68)	-	-	(666.254,13)	-	(666.254,13)
281700	Accumulated depreciation of information technology equiment		-866.182,12		(48,15)	-	-	(866.230,27)	-	(866.230,27)
281800	Accumulated depreciation of transport elemets		-258.303,45		-	-	-	(258.303,45)	-	(258.303,45)
233000	Machinery in assembly		134.574,63		-	267.242,70	-	401.817,33	-	401.817,33
240300	Non-current shares in companies from group CH Asia	6.814.000,00	980.890,19		-	-	(7.794.890,19)	-	-	-
240301	Non-current shares in companies from group CH Signal				-	-	-	-	-	-
242300	Long term credit to companies in the group				-	-	-	-	-	-
250000	Non-current investments in equity instruments				-	-	-	-	-	-
252000	Non-current guarantees extended		400,00		-	18.403,76	-	18.803,76	-	18.803,76
474000	Assets arising form deductible temporary differences		1.010.912,96		-	-	-	1.010.912,96	(613.692,48)	397.220,48

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310000	Raw materials A		1.283.519,19		42.767,56	154.493,54	-	1.480.780,29	-	1.480.780,29
326000	Packaging		47.520,39		280,39	156,13	-	47.956,91	-	47.956,91
326200	Packaging C				-	-	-	-	-	-
391000	Impairment of raw material		-76.662,92		-	-	-	(76.662,92)	-	(76.662,92)
321000	Fuel		1.723,47		-	-	-	1.723,47	-	1.723,47
322000	Spare parts		761.049,18		-	-	-	761.049,18	-	761.049,18
325000	Sundry materials		138.402,61		-	608,06	-	139.010,67	-	139.010,67
392000	Impairment of others supplies		-436.331,14		-	-	-	(436.331,14)	-	(436.331,14)
340000	Semi-finished goods A		393.962,52		15.901,01	55.986,59	-	465.850,12	-	465.850,12
350000	Finished goods A		1.104.637,38		3.945,54	-	-	1.108.582,92	-	1.108.582,92
395000	Deterioro de valor de prod. terminados		-21.487,65		-	-	-	(21.487,65)	-	(21.487,65)
430000	National Trade receivables		687.996,41	102.099,98	231.323,18	23.160,44	-	1.044.580,01	-	1.044.580,01
430001	Foreing Trade receivables		7.257.006,74		700,48	-	(847.696,79)	6.410.010,43	-	6.410.010,43
490000	Impartment of trade receivables		-67.465,20		-	-	-	(67.465,20)	-	(67.465,20)
440001	Receivables by earrings of justifying		114.586,44		-	18.740,33	-	133.326,77	-	133.326,77
440010	UE VAT receivables		631,27		-	-	-	631,27	-	631,27
460000	Salary advance		1.950,00		-	-	-	1.950,00	-	1.950,00
460001	Advances personal sales shop.				-	-	-	-	-	-
460002	Lendings salary advance		12.550,65		-	-	-	12.550,65	-	12.550,65
470900	Public Tax Office, recoverable taxes		22.811,03		-	-	-	22.811,03	-	22.811,03
470000	Public Tax Office, VAT recoverable		2.180.814,53	7.976,42	-	334.816,25	-	2.523.607,20	-	2.523.607,20
471000	social security, receivables		33.554,05		-	-	-	33.554,05	-	33.554,05
532300	CP Loans to group companies		785.000,00		-	-	(785.000,00)	-	-	-
552300		290.148,06	0,00				(290.148,06)	-	-	-
534000	Interest on CP loans to group companies		28.942,21		-	-	(28.942,21)	-	-	-
534001	Interest on CP loans to group companies				-	-	-	-	-	-
541000	Current debts securities		200.000,00		-	-	-	200.000,00	-	200.000,00
480000	Prepaid expenses		6.869,54		-	16.676,85	-	23.546,39	-	23.546,39
480001	Insurances paid in advance		3.128,70		-	5.425,03	-	8.553,73	-	8.553,73
570000	Cash, Euros		1.420,44		-	167,60	-	1.588,04	-	1.588,04
572001	Bank, Banco Popular	41.591,38	47.350,76	58.542,22	1.512,05	54.499,32	-	203.495,73	-	203.495,73
572002	Bank, Deutsche Bank		697,64		19.427,17	-	-	20.124,81	-	20.124,81
572003	Bank, La Caisa		59.561,38		-	-	-	59.561,38	-	59.561,38
572004	Transitory Bank, Deutsche Bank		416.885,99		-	-	-	416.885,99	-	416.885,99
	TOTAL ASSETS						-	-	-	-

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Cl. GLC	Cl. GL Description(Eng)	Global Mazinkert	Clarton Horn	CH Signalkoustic	CH Morocco	CH Mex	Consolidation adjustment	Total Amount in Euro	IGAAP Adjustment	Total Amount upto 30.09.15
100000	Share capital	(153.600,00)	(961.606,01)	(25.000,00)	(108.685,28)	(789.562,08)	1.884.853,37	(153.600,00)	-	(153.600,00)
110000	Share premium or additional paid-in capital	(1.036.704,12)	-5.975.247,95		-	-	5.975.247,95	(1.036.704,12)	-	(1.036.704,12)
113000	reservees	461.987,32	(85.936,52)	(77.691,44)	62.846,32	25.549,21	75.232,43	461.987,32	-	461.987,32
113001	consolidation reserves						294.595,49	294.595,49	311.218,79	605.814,28
114000	exchange rates differences						(14.562,08)	(14.562,08)	-	(14.562,08)
							-	-	-	-
130000	Goverment capital grants		-72.494,06		-	-	-	(72.494,06)	-	(72.494,06)
140001	Provision for long-term employee benefits		-21.252,08		-	-	-	(21.252,08)	-	(21.252,08)
171000	Long term debts	(1.852.944,00)			-	(1.620.263,60)	-	(3.473.207,60)	-	(3.473.207,60)
172000	Non-current payables convertibles into brants, donations and bequests		(907.841,49)		-	-	-	(907.841,49)	-	(907.841,49)
499000	Provision for commercial operations				-	-	-	-	-	-
520101	Current payables for drawdowns on credit facilities(6592)	(1.508.144,50)	(3.429.701,12)		-	-	-	(4.937.845,62)	-	(4.937.845,62)
520102	Current payables for drawdowns on credit facilities(6581)	(813.942,21)			-	-	813.942,21	-	-	-
521000	Short term debts	(2.308.157,72)	(369.005,20)		-	-	290.148,06	(2.387.014,86)	-	(2.387.014,86)
400000	National Suppliers	(407,60)	(2.963.739,86)	(4.221,67)	(11.542,42)	(333.503,63)	-	(3.313.415,19)	-	(3.313.415,19)
400001	Foreing Suppliers		(426.116,75)		(316.945,98)	(116.625,98)	762.673,31	(97.015,39)	-	(97.015,39)
400002	Suppliers confirming payment		0,00		-	-	-	-	-	-
400900	National suppliers pending invoices	(2.000,00)	-2.381.775,73		(1.611,57)	-	85.023,48	(2.300.363,82)	-	(2.300.363,82)
400901	Foreing suppliers pending invoices		-347.675,45		-	-	-	(347.675,45)	-	(347.675,45)
410900	Payables for the rendering of services, pending invoices		15.842,59		-	(81.109,07)	-	(65.266,48)	-	(65.266,48)
410901	Other services to be paid				-	-	-	-	-	-
410902	Provision for supplies		-50.519,31		-	-	-	(50.519,31)	-	(50.519,31)
410000	Payables for the rendering of Surgical insurance		-3.812,00		-	-	-	(3.812,00)	-	(3.812,00)
410001	Payables for the rendering of Unions		-744,53		-	-	-	(744,53)	-	(744,53)
410003	Payables for services rendered, cash		-1.671,67		-	-	-	(1.671,67)	-	(1.671,67)
410004	Payables for the rendering of travel expenses				-	-	-	-	-	-
410010	UE VAT payable		-67.994,45		-	-	-	(67.994,45)	-	(67.994,45)
465000	Payroll payable		-68.302,79		-	-	-	(68.302,79)	-	(68.302,79)
465001	Earned payroll to be paid		-262.605,40		-	-	-	(262.605,40)	-	(262.605,40)
465002	Other accounts to be paid to the personnel		-505.426,75	-33.900,00	-	-	-	(539.326,75)	-	(539.326,75)
475100	Public Tax Office, withholding tax (IRPF) CH personnel	(6.241,92)	-88.350,00		-	(10.650,01)	-	(105.241,93)	-	(105.241,93)
475200		(146.330,80)					-	(146.330,80)	-	(146.330,80)
476000	Social security payables		-230.775,67	-15.821,78	-	-	-	(246.597,45)	-	(246.597,45)
	TOTAL LIABILITIES						-	-	-	-
							-	-	-	

As at 31 de MARCH 2016

SIGNED FOR IDENTIFICATION PURPOSES ONLY
BDO AUDITORES, S.L. P.

700000 Finished good sales, National customer	(3.586.396,60)	0,00	(544.950,04)	(47.398,38)	-	(4.178.745,02)	(4.178.745,02)
706000 DPP Sales		0,00	-	-	-	-	-
700100 Finished good sales, UE customer	(35.757.643,15)	-444.706,96	-	-	1.028.012,83	(35.174.337,28)	(35.174.337,28)
700200 Finished good sales, foreing customer	(4.761.801,10)	-12.125,29	-	-	302.235,73	(4.471.690,66)	(4.471.690,66)
693001 Impairment losses prod. Finished	1.291,65	0,00	-	-	-	1.291,65	1.291,65
712000 Changes in inventory of finished gooc	(228.828,42)	0,00	5.117,92	-	-	(223.710,50)	(223.710,50)
712011 changes in inventory of others	13.804,12	0,00	-	-	-	13.804,12	13.804,12
731000 Work curried out by the company for property, plant and ec	(155.297,42)	0,00	-	-	-	(155.297,42)	(155.297,42)
601000 Raw material purchases I	24.550.949,73	0,00	456.609,23	24.000,50	(761.321,05)	24.270.238,41	24.270.238,41
601001 Raw material purchases II	7.651,70	0,00	-	-	-	7.651,70	7.651,70
601002 Material production and repairs		0,00	-	-	-	-	-
601100 Purchase of Raw material II		0,00	-	-	-	-	-
601200 Purchase of Raw material III		0,00	-	-	-	-	-
602101 Horn packaging purchases	470.321,25	0,00	-	9.687,37	-	480.008,62	480.008,62
607010 Subcontracted work I		0,00	-	-	-	-	-
607011 Subcontracted work II	2.673.418,10	0,00	-	-	-	2.673.418,10	2.673.418,10
611000 Changes in inventories of raw materials	11.555.781,01	0,00	(22.287,62)	-	-	11.533.493,39	11.533.493,39
611001 Changes in inventories of semi finished goods	(67.533,04)	0,00	2.559,33	-	-	(64.973,71)	(64.973,71)
611010 Changes in inventories of subcontracted work	(11.752.236,62)	0,00	-	-	-	(11.752.236,62)	(11.752.236,62)
611011 changes in inventory of others	16.974,39	0,00	-	-	-	16.974,39	16.974,39
611012 changes in inventory of invoices differences	15.615,39	0,00	-	-	-	15.615,39	15.615,39
611200 Variation in the stock of material pr.		0,00	-	-	-	-	-
693201 Imparment losses of raw materials	7.579,92	0,00	-	-	-	7.579,92	7.579,92
602000 Material protection purchases	4.749,08	0,00	-	-	-	4.749,08	4.749,08
602006 Purchase of oils/abrasives		0,00	-	-	-	-	-
602007 Fuel (vehicles) purchases	3.156,31	0,00	-	-	-	3.156,31	3.156,31
602300 Spare parts purshases	300.133,32	0,00	-	-	-	300.133,32	300.133,32
602400 Tools purchases and others supplies expenses	125.975,98	0,00	-	8.463,64	-	134.439,62	134.439,62
602500 Fuel expenses	22.050,10	0,00	-	123,57	-	22.173,67	22.173,67
602600 Packaging purchases	86.086,79	0,00	(324,97)	-	-	85.761,82	85.761,82
606000 Prompt payment discounts on purchases	(3.557,12)	0,00	-	-	-	(3.557,12)	(3.557,12)
609200 Valume discounts on other supplies purchase		0,00	-	-	-	-	-
612000 Changes in inventories of pacakging	6.446,82	0,00	65,65	-	-	6.512,47	6.512,47
612200 Changes in inventory of packaging		0,00	-	-	-	-	-
612300 Changes in inventories of spare parts	(74.404,87)	0,00	-	-	-	(74.404,87)	(74.404,87)
612400 Changes in inventories of other supplies	(8.247,76)	0,00	-	-	-	(8.247,76)	(8.247,76)
612500 Changes in inventories of fuel	4.617,28	0,00	-	-	-	4.617,28	4.617,28
612600 Changes in inventories of pacakging	(795,16)	0,00	-	-	-	(795,16)	(795,16)
693300 Impartment losses on other supplies	42.222,14	0,00	-	-	-	42.222,14	42.222,14
756000 ING Insurance indemnity for		0,00	-	-	-	-	-
759000 Other income form other services	(1.267.190,54)	-6.137,00	-	-	-	(1.273.327,54)	(1.273.327,54)
640000 Salaries and wages	5.497.203,21	272.516,78	-	19.259,37	-	5.788.979,36	5.788.979,36
640001 Holidays	9.201,32	0,00	-	-	-	9.201,32	9.201,32
640002 Others compensations	29.173,90	0,00	-	-	-	29.173,90	29.173,90
640003 Overtime		0,00	-	-	-	-	-
640004 Others salaries (bonus)	313.680,81	0,00	-	-	-	313.680,81	313.680,81
640005 Additional pay July	384.317,70	0,00	-	-	-	384.317,70	384.317,70
640006 Additional pay december	450.417,09	0,00	-	-	-	450.417,09	450.417,09
640007 Seniority bonus	95.525,89	0,00	-	-	-	95.525,89	95.525,89
640008 Additional pay April	468.385,16	0,00	-	-	-	468.385,16	468.385,16
640009 Transfer of personal expenses	21.815,62	0,00	-	-	-	21.815,62	21.815,62
641000 Compensation to staff		0,00	-	-	-	-	-
642000 Social security payable by the company	2.241.414,94	68.604,27	-	-	-	2.310.019,21	2.310.019,21
644000 Long term employee benefits payable through defined bene	7.950,25	0,00	-	-	-	7.950,25	7.950,25
644001 Contributions to complementary pension	10.733,08	0,00	-	-	-	10.733,08	10.733,08
649000 Students grants	4.296,77	0,00	-	-	-	4.296,77	4.296,77
649003 medical insurance	1.676,10	0,00	-	-	-	1.676,10	1.676,10

649005 External trainning		49.332,48	0,00	-	-	-	49.332,48	49.332,48
649006 Work clothes		1.009,72	0,00	-	-	-	1.009,72	1.009,72
649008 Medical services supplies		8.597,12	0,00	-	-	-	8.597,12	8.597,12
649009 Christmast present		14.494,36	0,00	-	-	-	14.494,36	14.494,36
649011 Other social costs		1.642,91	0,00	-	124,47	-	1.767,38	1.767,38
620000 Investigation and development costs		86.253,18	0,00	-	43.456,68	-	129.709,86	129.709,86
620001 Testing expenses		127.048,37	0,00	-	-	-	127.048,37	127.048,37
621000 Logistics costs		62.146,10	0,00	-	25.443,31	-	87.589,41	87.589,41
621001 photocopy rent		17.717,44	0,00	24.895,19	-	-	42.612,63	42.612,63
621002 car rent		13.659,68	0,00	-	2.637,47	-	16.297,15	16.297,15
621005 patent and brant		5.745,04	0,00	-	-	-	5.745,04	5.745,04
621006 customer packaging rent		204,47	0,00	-	-	-	204,47	204,47
622000 Goods Repairs		160.305,47	0,00	-	9.777,90	-	170.083,37	170.083,37
622001 ComputersRepairs		926,64	0,00	-	-	-	926,64	926,64
622002 Goods Maintenance		1.259,82	0,00	-	-	-	1.259,82	1.259,82
622003 Housing Maintenance		7.013,21	0,00	-	-	-	7.013,21	7.013,21
622004 Intallations buildings Repairs		39.595,62	0,00	-	-	-	39.595,62	39.595,62
622005 Subcontracted cleaning		57.464,77	0,00	-	-	-	57.464,77	57.464,77
622006 Buildings maintenance		803,75	0,00	-	1.950,29	-	2.754,04	2.754,04
622007 Software maintenance		123.110,92	0,00	-	-	-	123.110,92	123.110,92
623000 Professional subcontracted		184.937,43	0,00	6.317,62	77.962,95	-	269.218,00	269.218,00
623001 Consultant	1.368,17	60.167,35	105.313,03	-	-	-	166.848,55	166.848,55
623002 Tax reduction consultant		11.411,24	0,00	-	-	-	11.411,24	11.411,24
623003 External audit	2.211,37	31.891,96	0,00	-	-	-	34.103,33	34.103,33
623004 Lawyer and notary	1.172,99	11.184,67	0,00	-	-	-	12.357,66	12.357,66
624000 Purchasing transport expenses		518.298,86	0,00	757,47	22.958,97	-	542.015,30	542.015,30
624002 Sales transport expenses		503.189,44	0,00	-	-	-	503.189,44	503.189,44
624004 Special sales transport expenses		13.867,78	0,00	-	-	-	13.867,78	13.867,78
625000 Damage insurance		30.641,53	0,00	-	4.358,29	-	34.999,82	34.999,82
625001 Civil responsability insurance		13.190,32	0,00	-	-	-	13.190,32	13.190,32
625002 Transport insurance		10.373,39	0,00	-	-	-	10.373,39	10.373,39
625003 Vehicle insurance		2.461,75	0,00	-	-	-	2.461,75	2.461,75
626002 Banking services and similar	2.153,50	18.197,69	0,00	2.249,71	20.554,00	-	43.154,90	43.154,90
626003 Commission for collection management			0,00	-	-	-	-	-
627000 public relation expenses		19.719,05	0,00	-	15.362,08	-	35.081,13	35.081,13
627001 Sales promotion expenses		539.842,77	0,00	-	-	(568.927,51)	(29.084,74)	(29.084,74)
627002 homologation expenses		61.933,30	0,00	-	-	-	61.933,30	61.933,30
627004 asociation fee		4.741,45	0,00	-	-	-	4.741,45	4.741,45
627005 Trade fair expenses		25.664,05	0,00	-	-	-	25.664,05	25.664,05
628000 Gas			0,00	-	-	-	-	-
628001 Electricity		591.478,82	0,00	-	481,59	-	591.960,41	591.960,41
628002 Water expenses		7.761,01	0,00	-	10,02	-	7.771,03	7.771,03
628003 Mobile expenses		10.191,48	0,00	-	-	-	10.191,48	10.191,48
628004 Fix telephone expenses		7.287,19	0,00	-	375,74	-	7.662,93	7.662,93
628007 Internet conection and services expenses		40.348,03	0,00	-	-	-	40.348,03	40.348,03
629000 National travel expenses		33.392,64	0,00	-	149.875,84	-	183.268,48	183.268,48
629001 Custom expenses		58.087,96	0,00	-	-	-	58.087,96	58.087,96
629002 Work curried out by subcontracted suppliers		236.796,18	0,00	23.698,54	-	-	260.494,72	260.494,72
629003 Work curried out by customer		2.497,89	0,00	-	-	-	2.497,89	2.497,89
629004 Foreing travel expenses		189.081,02	0,00	-	-	-	189.081,02	189.081,02
629005 Guarantee expenses		426.705,43	0,00	-	-	-	426.705,43	426.705,43
629006 Post expenses		4.270,18	0,00	-	-	-	4.270,18	4.270,18
629008 computing materials		2.941,09	0,00	-	-	-	2.941,09	2.941,09
629009 newsletter		4.039,08	0,00	-	-	-	4.039,08	4.039,08
629010 management fee	102.857,00	68.050,40	0,00	-	-	-	170.907,40	170.907,40
629011 Office material		10.743,94	0,00	-	1.481,26	-	12.225,20	12.225,20
629013 Other expenses with third parties		485,00	0,00	-	-	-	485,00	485,00

SIGNED FOR IDENTIFICATION
PURPOSES ONLY
BDO AUDITORES, S.L. P.

629019 Okm expenses		52.948,17	0,00	-	-	-	52.948,17		52.948,17
631000 Local building tax		13.679,95	0,00	-	-	-	13.679,95		13.679,95
631002 Local activity tax		63.484,70	0,00	-	-	-	63.484,70		63.484,70
631004 Other tax		850,44	0,00	-	450,74	-	1.301,18		1.301,18
794000 Revision of deterioration of cred by ope.			0,00	-	-	-	-		-
659000 Other operating losses		630,92	0,00	-	21.857,08	-	22.488,00		22.488,00
659001		(79.492,35)	0,00	-	-	-	(79.492,35)		(79.492,35)
680600 Depreciation of computers software		64.670,86	0,00	22,74	321,01	-	65.014,62		65.014,62
681100 Depreciation of buildings		31.387,38	0,00	-	2.224,72	-	33.612,10		33.612,10
681200 Depreciation of Technical installations		44.496,34	0,00	11.827,88	10.164,24	-	66.488,46		66.488,46
681300 Depreciation of machinery		497.725,93	0,00	415,91	39.419,54	-	537.561,39		537.561,39
681400 Depreciation of tools (equipment)		1.071.349,30	0,00	-	12.787,53	-	1.084.136,83		1.084.136,83
681500 Depreciation of others installations			0,00	-	-	-	-		-
681600 Depreciation of furniture		24.249,52	0,00	130,58	113,91	-	24.494,01		24.494,01
681700 Depreciation of Information technology equipment		44.047,55	0,00	719,56	1.228,37	-	45.995,48		45.995,48
681800 Depreciation of Transport elements (motor vehicles)		1.984,41	0,00	-	-	-	1.984,41		1.984,41
740000 Official operation subsidies		(37.736,86)	0,00	-	-	-	(37.736,86)		(37.736,86)
795200 Excess of provision for other liability			0,00	-	-	-	-		-
795400 Surplus trade provisions			0,00	-	-	-	-		-
671000 Result on disposal and others			0,00	-	-	36.913,00	36.913,00		36.913,00
762120 Income from loans to CP parts vincul		(26.442,21)	0,00	-	-	26.442,21	-		-
769000 Other financial Income		(9.578,64)	0,00	-	-	-	(9.578,64)		(9.578,64)
662300 Interest on long term debts DB	170.386,58	104.631,30	0,00	-	27.178,30	-	302.196,18		302.196,18
662400 Interest on long term debts with othe	26.442,21		0,00	-	-	(26.442,21)	-		-
768000 Gain from exchange rate fluctuation with suppliers		(2.468,15)	0,00	-	(6.262,29)	-	(8.730,44)		(8.730,44)
768001 Gain from exchange rate fluctuation with customers		(9.129,87)	0,00	(2.045,34)	285,91	-	(10.889,30)		(10.889,30)
768002 Gain from exchange rate fluctuation with Banks		(9.392,96)	0,00	-	-	-	(9.392,96)		(9.392,96)
668000 Losses from exchange rate fluctuation with suppliers		1.541,81	0,00	2.015,94	-	-	3.557,75		3.557,75
668001 Losses from exchange rate fluctuation with customers		10.132,76	0,00	-	-	-	10.132,76		10.132,76
668002 Losses from exchange rate fluctuation with Banks		12.367,92	0,00	742,12	159.410,25	-	172.520,29		172.520,29
699200		29.763,74	0,00	-	-	-	29.763,74		29.763,74
630100 Deferred Tax	(85.845,71)	(172.925,64)	4.550,44	-	-	-	(254.220,91)	(21.340,85)	(275.561,76)
	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00

SIGNED FOR IDENTIFICATION PURPOSES ONLY
BDO AUDITORES, S.L. P.

Dr Amounts in Positive +
Cr Amounts in Negative -

2016 marzo

GL Code	GL Description	Amount	Narration	Remarks
240300	Non-current shares in companies from group CH Spain	-6.814.000,00		partipacion compra global de chlc
100000	Share capital	961.606,01	Disposal equity	ch lc
110000	Prima emision	5.975.247,95	CH Spain-Global	prima de emision y reservas de chlc
113000	Reserve	85.936,52		0
210000	Goodwill	88.629,70		ajuste del año 2013, FONDO DE COMERCIO SIEMPRE SE MANTIENE
113001	Reserve	-297.420,18		Ajuste de consolidacion
	(reservas de consolidacion)			
240300	Non-current shares in companies from group CH Asia	0,00	Disposal equity	
240300	Non-current shares in companies from group CH Asia	0,00	CH Asia- CH Spain	
110000	Losses from previous years			
110000	exchange differences			
659001	(excelcional. Se hizo antes de ajuste contable de valor en balance)	0,00	liquidación de CHAsia	

hacer ajuste de la liquidacion de ch asia en chlc a 39/9/15

GL Code	GL Description	Amount	Narration	Remarks
240300	Non-current shares in companies from group CH Signal	-100.590,20	Disposal equity	participac. Emp. Grupo chlc (240301 + 293301)
100000	Share capital	25.000,00	CH Signal-CH Spain	capital ch signal
113000	Reserve balance actual	77.691,44		RESERVAS -AJUSTES RESULTADO ENERO A MARZO CAMBIADO POR CONSULTORA+ AJUSTE DE PATRIMONIO POR 2100, 82 LLEVADO A RESERVAS
113001	Reserve	-2.101,24		BENEFICIO 2015-16 CHSIGNAL
110000	(excelcional. Se hizo antes de ajuste contable de valor en balance)			habia un error en el balance de marzo y lo hemos arreglado a mano

ajustar la particapacion chlc y capital de ch signal contrra reservas 110000

GL Code	GL Description	Amount	Narration	Remarks
240300	Non-current shares in companies from group CH Marr	-105.299,99	Disposal equity	participac. Emp. Grupo chlc
100000	Share capital	108.685,28	CH Marruecos- CH Spain	participac. Emp. Grupo chlc
113000	reserves	-62.846,32		console tb
113001	minority interests (quitar los fondos propios de socios minoritarios)	-168,15		???????
521000		0,00		
113001	reserves	59.629,18		cuadre asiento

ajustar la particapacion chlc y capital de ch maroc contrra reservas 110000

GL Code	GL Description	Amount	Narration	Remarks
240300	Non-current shares in companies from group CH Mx	-775.000,00	Disposal equity	participac. Emp. Grupo chlc
100000	Share capital	789.562,08	CH Mex- CH Spain	participac. Emp. Grupo chlc
113000	Reserve balance actual	-25.549,21		participac. Emp. Grupo chlc
114000	Exchange differences	-14.562,08		participac. Emp. Grupo chlc
113001	reserves	25.549,21		participac. Emp. Grupo chlc

ajustar la particapacion chlc y capital de ch mexico contrra reservas 110000

operaciones con empr. Grupo

GL Code	GL Description	Amount	Narration	Remarks
			Disposal Balance	
532300		-785.000,00	CH Spain - Global	prestamos grupo
534000		-28.942,21	intereses CH Spain-globa	prestamos grupo
520102		813.942,21	Global empresas grupo +	prestamos grupo
430001	Forcing Trade receivables	-326.510,07	CHMaroc- CH Spain fact	fras intercompany
400001		326.510,07		fras intercompany
430001	Forcing Trade receivables	-387.259,21	CHmexico- CH Spain fac	fras intercompany
400900	proveedores	85.023,48	CHmexico- CH Spain	facturas abiertas ajustado en transito en compras ventas y no cliente
400001		302.235,73		fras intercompany
430001	Forcing Trade receivables	-133.927,51	CHsignal- CH Spain fact	fras intercompany
400001		133.927,51		fras intercompany
552300		-290.148,06		
521000		290.148,06		
700100	Finished good sales, UE customer	568.927,51	Disposal transactions	fras ch signal a chlc
627001	Sales promotion expenses	-568.927,51	CH Signal- CH Spain	fras ch signal a chlc

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700100	459.085,32	CH Maroc- CH Spain	fras chlc y chmaroc
601000	-459.085,32		fras chlc y chmaroc
700200	302.235,73	CH Mex- CH Spain	fras chlc y chmex
601000	-302.235,73		fras chlc y chmex
762120 Financial Income	0	CH Maroc- CH Spain	intereses prestamos
662400 Financial Expense	0		intereses prestamos
762120	26.442,21	Global- CH Spain	intereses prestamos
662400	-26.442,21		intereses prestamos
762120			intereses prestamos
662400			intereses prestamos

700100 Finished good sales, UE customer
601000 Raw material purchases I
627001 Sales promotion expenses
762120 Financial Income
662400 Financial Expense

Disposal transactions be transacciones entre empresas
CH Maroc- CH Spain
CH Signal- CH Spain

SE MANTIENE POR AJUSTE DE PREJUBILADOS 01/01/13-15/04/2013, PARA AJUSTAR EL FONDO DE COMERCIO.
COMO NO HAY ASIGNADA CTA FONDO DE COMERCIO, SE ASIGNA AL VALOR TERRENOS CLARTON

113001 Reserves	92.254,62	Disposal salary accrued o	**se mantiene SI**
210000 Goodwill	-92.254,62		**se mantiene SI**

SE MANTIENE POR AJUSTE DE ALBARANES ELIMINADOS CONTRA EXCESO PROVISION Y SON CONSIDERADOS DE PERIODO 01/01/13-15/04/2013, PARA AJUSTAR EL FONDO DE COMERCIO.
COMO NO HAY ASIGNADA CTA FONDO DE COMERCIO, SE ASIGNA AL VALOR TERRENOS CLARTON

113001 Other income form other services	221.002,05	Adjustment of Waybill be	**se mantiene SI**
210000 Goodwill	-221.002,05		**se mantiene SI**

214000 Tools (equipment)	-232.763,00	Adjustement of tooling	**tabla a calcular SI**
113001 Reserves	195.850,00		**TRAIGO EL CALCULO ULTIMO EJERCICIO**
671000 Result on disposal and others	36.913,00		**DIF. P&L 67100 / 771000**

AJUSTE DE KPMG POR DIFERENCIAS DE BALANCE QUE NO LES CUADRE. ELLOS NOS LO DICEN
SI ES DIFERENCIA GRANDE, SE BUSCA DONDE PUEDE ESTAR. SI ES PEQUEÑA, SE LLEVA LA DIFERENCIA A P&L

110000 Reserves
668002 Exchange differences

??? Ch maroc y mex ?????
??? Ch signal y mex ?????

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Opening Reserves and surplus 03.2015 (Indian Gaap)	70.735
profit during the year	1.109.339
Adjustement for tax inspection 2012 and 2013	-20.977
Difference balance CH Signal	2.102
Exchange differences Mexico	1.274
Movements of grants	2.722
Minoritaries Morroco	104
	1.165.298
Reserves and surplus 03-2016 (Indian GAAP)	1.165.298

Difference: 0

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Dr Amounts in Positive +
Cr Amounts in Negative -

march 2016

GL Code	GL Description	Amount	Narration	Remarks
474000	Assets arising form deductible temporary differences	-635.033,33	Deferred tax assets Disposal	**siempre mantener**
113001		311.218,79	FIJO	**i.s. 2013 a reservas ???**
210000	Goodwill	323.814,54	FIJO	**cuadre 2013 se lo vuelve a llevar ????**
630100	Deferred Tax			**??????**

Share Premium 5661952,07 CHL share premim consolidated adjustment, to hav e premiun as minda recognize 1350000
General Reserve

	Opening	Year	Closing
OPCR	(14)	-	(14,4)
OP GR	-	-	-
OP SP	979	-	979,00
PL	(1.139)	43,89	(1.095,26)
FCT			
Govt Grant	86	38,38	47,20
	(88,95)		**(83,44)**

Foreign currency translation

GL Code	GL Description	Amount	Narration	Remarks
474000	Assets arising form deductible temporary differences	21.340,85	Deferred tax assets Disposal	calculamos ocn el asiento del is del año (seguro vida bosch +dif. E
630100		-21.340,85		
110000	Reserves	313.295,88		
110000	Share Premium	-313.295,88		

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A Console TB

- This tab to have the trial balance of all the entities namely
a. Global Mazinkert
1 b. Clarton Horns
c. CH Asia
d. CH Signalkoustic
e. CH Morocco

2 All numbers as per the trail balance to be grouped as per the chart of accounts discussed earlier.
3 The numbers as per the trial balance of the respective entities to be fed in Column M to Q (year 2013) and column W to AA (year 2012)
4 The conolidation adjustments for consolidation of all entities into Global Mazinkert to be included in column R and column AB
5 The adjustements related to GAAP differences to be included in column T and AD

B Consolidation Adjustments

1 This tab to include the consolidation adjustments for entities into Global Mazinkert
2 The tab has two sections "Entries for year 2013" and "Entries for year 2012"
3 The said entries will then flow to the Console TB tab.

C IGAAP Adustments

1 This tab to include the IGAAP adjustments for coversion of Spanish GAAP financials to IGAAP financials.
2 The tab has two sections "Entries for year 2013" and "Entries for year 2012"
3 The said entries will then flow to the Console TB tab.

D BS, PL and Schedule

1 These are the sheets which will be consolidated with Minda Industries Limited.
2 These are linked to the Console TB final number post Consolidation and IGAAP adjustments

1 **Nature of Securities Attached to the borrowing**

Long Term Borrowing

For every secured loan, please provide the following:
-Total term loan sanctioned (both current year and last year). Amount of each instalment and Rate of Interest
-Number of instalments in which it is payable.
-Amount of each instalment.
-Rate of Interest

Bank	Amount	Start date	Madurity date	Rate of interest
CitibanK	6.300.000,00	10-abr-13	09-abr-18	2,750%

Bank	Amount	Start date	Madurity date	Rate of interest
La caixa (Clarton Ho	1.625.000,00	30-jun-15	30-jun-22	2,100%

Short Term Borrowing

For every secured loan, please provide the following:
-details of the assets that have been charged, along with the nature of charge
-Term of repayment
-Maximum rate of interest
-Minimum rate of interest
-Outstanding as on last day of current period
-Outstanding as on last day of previous period

Bank	Númber of policy	limited amount	Start date	Madurity date
BBVA		600.000	30/07/2015	30/07/2016
BBVA		750.000	20/11/2015	20/11/2016
La Caixa		2.500.000	28/05/2015	28/05/2016
POPULAR		600.000	30/06/2015	30/06/2016
SANTANDER		500.000	30/06/2015	30/06/2016
		4.950.000		

2 **Details of Contingent Liabilities**

a) Claims made by the company not acknowledged as debts (including interest wherever applicable)
This generally covers the disputed dues to Income Tax Department
Following details should be given:

Name of the Statute (Act)	Nature of the Dues	Amount	Assesment Year to which the amount relates	Forum where dispute is pending

b) Details of Corporate guarantee: W.R.T. guarantees given to other body corporate, please provide the deed of guarantee and any letter of comfort given to any other body corporate

c) Details of loan that the company would be liable to pay in case of default by the borrower.

Clarton Horn SAU is guarantee of Clarton Horn Mexico loan in La Caixa (3525000€)

d) Export obligations outstanding at the current and previous reporting date

e) Details of any capital subsidy that the company has availed

3 **Capital Commitments** N/A

Estimated amount (net of advance) of contract remaining to be executed on capital account and not provided for (net of advance) as at current and previous reporting date

4 **Impairment Analysis**

Details of any impairment charged by the company to the profit and loss account.

provision for stock: 51.093,71
provision for bad debt: 29.763,74

5 **Particulars of unhedged foreign currency exposure**

This detail has to be given in the following format

Currency	As at Current reporting date			As at Current reporting date	Exchange rate in Euro	Amount in Euro
	Foreign Currency Amount in USD	Exchange rate in Euro	Amount in Euro	Foreign Currency Amount in lacs		
Trade Receivables						
Foreign Currencies	178.517,23	1,12	160.066,34			
Trade Payables						
Foreign Currencies	191.710,70	1,10	173.941,46			
	Foreign Currency Amount in Eur	Exchange rate in Euro	Amount in Euro	Foreign Currency Amount in lacs		

Loan term long (Clarton Horn Mexico)						
Foreign Currencies	0,00		0,00			

6 **Disclosure of leases required under AS 19**

In case of assets taken on Finance Lease N/A

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-Assets acquired under finance lease as segragated from assets owned
-For each class of asset, the net carrying amount as on balance sheet date
-Contingent rent recognized as expense in the PL account
-The total of future minimum sub lease payment expected to be received under non cancellable sub leases at the balance sheet date.
-Lease rent payable should be shown as follows

Period	Amount
0-12 months	xxx
12-60 months	xxx
More than 60 months	xxx

In case of assets taken on Finance Lease
-A general description of significant leasing arrangement
-The total of future minimum sub lease payment expected to be received under non cancellable sub leases at the balance sheet date.
-Lease payment recognized in the statement of profit and loss for the period.
-Lease rent payable should be shown as follows

Period	Amount
0-12 months	xxx
12-60 months	xxx
More than 60 months	xxx

7 **Related party disclosure as required under AS 18 and ASI 13**

-A list of related party as required under AS 18 (please refer definition of Related party under AS 18 attached separately). This list has to be divided into following two parts
a) related Party where control exists. This would cover the subsidiaries. (meaning given in definitions below)
b) Other related party with whom transactions have taken place during the year/previous year and the nature of related party relationship,
this would include Joint ventures, associates, key management personnel (KMP), relatives of KMP, oher entities over which KMP is able to exercise significant influence

-Transactions with related parties in the following format

Type of Transaction with RP	Subsidiaries		Associates		Joint Venture		Entities over which KMP exercises		KMP and relatives	
	Amount current year	Amount previous year	Amount current year	Amount previous year	Amount current year	Amount previous year	Amount current year	Amount previous year	Amount current year	Amount previous year
Services from CH Signal to CH Spain	568 927,51	418 928,00								
Sales from CH Spain to CH Maroc	459 085,32	269 280,34								
Sales from CH Spain to CH Mex	302 235,73									
Services from Minda IL to Global Mazinkert	102 857,00	133 463,00								
Services from Minda IL to CH Spain	423 049,31	37 655,43								
Credit + interest from CH Spain to Global Mazinkert	813 942,21	502 500,00								
Loan + interest from PTM to Global Mazinkert	2 013 439,18	385 278,36								
Loan + interest from Sam Global to Global Mazinkert	298 718,54	287 889,86								

-Details of RP with whom transactions exceed 10% of the class of transaction

Related Party	Nature of transaction	Amount Current year	Previous year
xxx			
xxx			
xxx			
xxx			
xxx			

8 **Disclosures as required under AS 15 on Employee Benefits** N/A

a) **Defined contribution plan**
Amount that has been recognized for the year as an expense in respect of company's contribution towards Provident fund (current year and previous year
Amount that has been recognized for the year as an expense in respect of company's contribution towards Super annuation fund (current year and previous year

b) **Defined benefit plan**
Terms on which gratuity is payable, i.e. either as per the relevant Act governing the payment of gratuity or as per any policy that the company might be having

Disclosure on gratuity and compensated balances as per the valuation done by a certified valuer shall be made in the following manner

i **Change in present value of Obligation**

Particulars	Gratuity		Compensated Absence	
	For the year ended		For the year ended	
	Current year	Previous year	Current year	Previous year
Present value of obligation as at beginning of the year				
Acquisition adjustment				
Interest Cost				
Past Service cost				
Current Service cost				
Curtailment cost/ (credit)				
Settlement cost/ (credit)				
Benefits paid				

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Actuarial (gain)/ loss on obligation				
Present value of obligation as at end of the year				
-Long term				
-Short term				

ii **Change in fair value of Asset**

Particulars	Gratuity		Compensated Absence	
	For the year ended		For the year ended	
	Current year	Previous year	Current year	Previous year
Fair value of plan asset at beginning of the year				
Acquisition adjustment				
Expected return on plan asset				
Contribution				
Benefits paid				
Excess of actual over estimated return on plan asset				
Fair value of plan asset at end of the year				

iii **Actuarial gain/ (loss) recognized**

Particulars	Gratuity		Compensated Absence	
	For the year ended		For the year ended	
	Current year	Previous year	Current year	Previous year
Actuarial gain/ (loss) for the year - obligation				
Actuarial gain/ (loss) for the year - plan asset				
Total (gain)/ loss for the year				
Actuarial (gain)/ loss recognized in the year				
Unrecognized actuarial (gain)/ loss at the end of the year				

iv **The mount recognized in Balance sheet**

Particulars	Gratuity		Compensated Absence	
	For the year ended		For the year ended	
	Current year	Previous year	Current year	Previous year
Present value of obligation as at end of the year				
Fair value of plan asset as at end of the year				
Unfunded status				
Excess of actual over estimated				
Unrecognized actuarial (gain)/ loss				
Net asset/ (liability) recognized in the balance sheet				

v **Expense recognized in Statement of Profit and Loss**

Particulars	Gratuity		Compensated Absence	
	For the year ended		For the year ended	
	Current year	Previous year	Current year	Previous year
Current Service cost				
Past Service cost				
Interest Cost				
Expected return on plan asset				
Curtailment cost/ (credit)				
Settlement cost/ (credit)				
Net Actuarial (gain)/ loss recognized in the year				
Net asset/ (liability) recognized in the balance sheet				

vi **Experience adjustment**

Particulars	Gratuity				
	For the year ended				31st March 2009
	31st March 2013	31st March 2012	31st March 2011	31st March 2010	
Defined benefit obligation					
Plan asset					

vii **Enterprise best estimate of contribution during the next year**

Particulars	Amount
Leave encashment	
Gratuity	

viii **Principal economic assumptions as at the Balance Sheet date**

This disclosure shall be divided into following three category

a) Economic assumption

b) Demographic assumption

c) Transfer of employees

a) **Economic assumption**

This includes the discount rate and salary growth rate. The discount rate is generally based upon the market yeild available on govt. bonds at the accounting date with a term that matches that of the liability. Salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis

Particulars	Current year	Previous year
Discount rate per annum	xxx	xxx
Salary escalation rate	xxx	xxx
Withdrawal rates		

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Age-upto 30 years	xxx	xxx
31-44 years	xxx	xxx
Above 44 years	xxx	xxx
Mortality rate		

b) **Demographic assumption**

Particulars	Current year	Previous year
Retirement age		
Mortality table	give the name of mortality table	
Ages	**Withdrawal rate %**	**Withdrawal rate %**
upto 30 years	xxx	xxx
31-44 years	xxx	xxx
Above 44 years	xxx	xxx

c) **Transfer of employees**

Give a note on employees that were transferred within the group. And how the balance of gratuity and leave encashment payable to them by the transferer unit would be dealt with

9 **Details of Bank deposits** N/A

10 **Disclosure as per AS 29 w.r.t. provisions** N/A

1) For each class of provision, an enterprise should disclose.

a The carrying amount at the beginning and end of the period;

b Additional provisions made in the period, including increases to existing provisions;

c Amounts used (i.e. incurred and charged against the provision) during the period, and

d Unused amounts reversed during the period

2) An enterprise should disclose the following for each class of provision.

a A brief description of the nature of the obligation and the expected timing of any resulting outflows of economic benefits;

b An indication of the uncertainties about those outflows. Where necessary to provide adequate information, an enterprise should disclose the major assumptions made concerning future events, as addressed in paragraph 41; and

c The amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement

3) Unless the possibility of an outflow in settlement is remote, an enterprose should disclose for each class of contingent liability at the balace sheet date a brief description of the nature of contingent liability wherever possible

a an estimate of its financial effect

b an indication of the uncertainties relating to any outflow; and

c the possibility of any reimbursement

11 **Segment information required to be disclosed as per AS 17 (attached)**

	2015-2016	
	Euros	**%**
National	3.582.014	8%
European Union	36.678.118	83%
Rest of the World	3.845.709	9%
Total	**44.105.841**	**100%**

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Number of instalment	Short-Term Balance	Long-Term Balance
17	1.482.352	1.852.944

Number of instalment	Short-Term Balance	Long-Term Balance
20		1.625.000

Rate of interest
1,900%
1,050%
1,250%
0,950%
1,250%

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15 moths

indian gaap 31,03,2015

balance 31,03,2015

openning 63.622

resultado 11.967

reservas + resultado 75.590

75589,75

10111,48

closing 31.03.2015 75.590

balance 31,03,2016

reservas + resultado 89676,17

Result 01-04.2015 o 31 11984,73

reservas 77691,44

2101,69

reservas opening 31,03,2016 75.590

closing 31.03.2016 77.691

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