

Ref. No: Z-IV/R-39/D-2/174 &amp; 207

Date: December 23, 2019

<b>BSE Ltd.</b> Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	<b>National Stock Exchange of India Ltd.</b> Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
<b>BSE Script: 532539</b>	<b>NSE Script: MINDAIND</b>

Dear Sirs,

**Sub: - Outcome of the Board Meeting****Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

We wish to inform that the Board of Directors of the Company at its meeting held on December 23, 2019, approved entering into Wheel Speed Sensor Business in India and South Korea by purchasing certain machinery from Sensata Technology Baoying Co Ltd and availing technical know-how and engineering support from Sensata Technology Changzhou Co. Ltd.



The key terms of the transaction are as under:

<b>Particulars</b>	<b>Details</b>
Nature of transaction	<ul style="list-style-type: none"><li>• Purchase of Certain Machinery of Wheel Speed Sensors;</li><li>• Availing of know-how related to the Wheel Speed Sensors business; and</li><li>• Technical and Engineering support.</li></ul>
Project Cost / Investment required	Rs. 45.21 Crores
SOP	July, 2020

This is for your information and records please.

Thanking you,

Yours faithfully,

For **Minda Industries Limited**  
  
Tarun KR Srivastava  
Company Secretary & Compliance Officer