

Ref. No: Z-IV/R-39/D-2/174 & 207

Date : 6 August, 2019

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
BSE Scrip: 532539	NSE Scrip: MINDAIND

Dear Sirs,

Sub: - Appointment of Non-Executive Independent Director on the Board of the Company.

In terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company in its meeting held today i.e. Tuesday, 6 August, 2019 has approved the appointment of **Dr. Chandan Chowdhury as a Non Executive Independent Director** on the Board of the Company for a term of two years with effect from 07/08/2019 to 06/08/2021, subject to approval of the shareholders of the Company.


The details as required to be disclosed under the aforesaid Regulation 30 read with Clause 7 of Para A of Annexure I of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September, 2015 is enclosed as Annexure-I to this letter.

This is for your information and records please.

Thanking you,

Yours faithfully,

For MINDA INDUSTRIES LTD.



TARUN KUMAR SRIVASTAVA

Company Secretary & Compliance Officer



Encl : As above.

Annexure -I

The details as required to be disclosed under the aforesaid Regulation 30 read with Clause 7 of Para A of Annexure I of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September, 2015

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Dr. Chandan Chowdhury (DIN: 00906211) has been appointed as a Non-Executive Independent Director for a period of two (2) years from 07/08/2019 to 06/08/2021, subject to approval of the shareholders of the company.
Date of appointment and term of appointment	Date of Appointment: 07 August, 2019 Term of Appointment: 2 years i.e. from 07/08/2019 to 06/08/2021
Brief Profile	<p>Professor Chandan Chowdhury did his MS in Mechanical Engineering and has a double Doctorate. Currently, he is an Associate Dean and a Practice Professor of Operations Management and Information Systems at the Indian School of Business (ISB). He is also the Executive Director leading the (1) Munjal Institute for Global Manufacturing and the (2) Punj-Lloyd Institute for Infrastructure Management at ISB, the two institutes set-up with MIT, as an Associate Partner.</p> <p>Prior to joining ISB, he served three top multinationals as Managing Director and Country Manager. Dr. Chandan was a CEO and Director at IFS-India. He was also the Country Manager at IBM-Software Group (Strategic Accounts). Prior to joining ISB, he served Dassault Systemes over 5 years, initially as a Managing Director-India and subsequently as Vice President-Global Affairs.</p> <p>Professor Chandan has an excellent blend of academia and industry. During his last academic stint, Dr. Chandan was a Professor, Dean (Academy), Chairman (Board of Research) and Member (Board of Governors) at NITIE (National Institute of Industrial Engineering, established as a joint initiative between United Nations and Government of India in 1963).</p> <p>Professor Chandan has been key note speaker in many conferences related to Industry 4.0, blockchain and smart technologies. Professor Chandan currently teaches at ISB a subject titled Emerging Topics in Manufacturing (in this subject, students learn concepts and cases on applications of advanced digital technologies like Industry 4.0, Internet of Things and blockchain, overall the students learn how digital technologies can be leveraged for business</p>



	<p>transformation and quantum business benefits). During his stint in the industry, he has worked in many leading organizations in their initiatives on technology driven business transformation.</p> <p>Professor Chandan has been the recipient of numerous awards, and his special areas of interest are 'Innovation' and 'Technology Enabled Business Transformation'. He is passionate about leveraging technology to make the world a better place to live in.</p>
Disclosure of relationship between Directors	Dr. Chandan Chowdhury is not related to any other Director of the Company.