

Ref.No: Z-IV/R-39/D-2/174 & 207

Date : 25/09/2018

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, BandraKurla Complex, Bandra (E), Mumbai - 400 051.	BSE Ltd. Regd. Office: Floor - 25, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai-400 001.
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Sub: (1) Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015
(2) Outcome of the Board Meeting - 25 September, 2018

Dear Sirs,

We wish to inform that the Board of Directors of the company in their meeting held today i.e. 25 September, 2018, has also approved the following: -

Setting up a 2 Wheeler Alloy Wheel Plant.

Board approved the investment for setting up a new manufacturing plant of 2 Wheeler Alloy Wheel in Maharashtra, for supplies to OEMs.

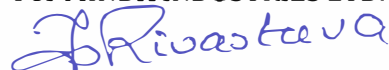
The outlay of the Project is approved for Rs. 500 Crore, which will be completed in two phases. In the first phase, Rs. 300 Crore will be undertaken within two years and thereafter the second phase will be undertaken. The start of production is expected from November, 2019.

Pursuant to the Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular # CIR/CFD/CMD/4/2015 dated 9 September, 2015, the requisite details against the aforesaid matter is attached as Annexure-I, to this letter.

This is for your information and records please.

Thanking you,

Yours faithfully,
For MINDA INDUSTRIES LTD.



Tarun Kumar Srivastava
Company Secretary & Compliance Officer

Encl: As above.

Annexure-I

MINDA INDUSTRIES LTD.

Setting up a Project for 2W Alloy Wheel

S. No.	Details of events that need to be provided	
a)	Name of the Product	2 Wheeler Alloy Wheel
b)	SOP	November, 2019.
c)	Category of the Product	Automotive Components
d)	Whether caters to domestic/ international market	Domestic
e)	Cost of the project/ investment required	Rs. 500 Crore in two phases.
f)	Mode of financing	Mix of internal accruals and debt

J. Ravastava