

Ref. No: Z-IV/R-39/D-2/174 & 207

Date : 30 January, 2019

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
BSE Scrip: 532539	NSE Scrip: MINDAIND

Dear Sirs,

Sub:- Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

We wish to inform that Minda Industries Ltd.(MIL) has entered into a definitive agreement on 29 January, 2019 with KPIT Engineering Ltd and Impact Automotive Solutions Ltd. to purchase its Business related to Telematics hardware products consisting VTS-AIS 140, OBITS (On Bus Integrated Telematics Systems complying to UBS-II specifications), and Telematics product for School Bus. The agreement is subject to customary closing conditions and approvals.

The consideration for aforesaid transaction would be an initial payment of around Rs. 25 Crores. In addition to this, there will be certain milestone related payments based on performance over next 2.5 years.

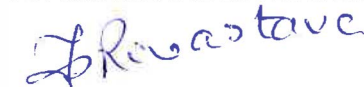
The requisite details against the above stated matter, in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as Annexure-I to this letter.

This is for your information and records please.

Thanking you,

Yours faithfully,

For MINDA INDUSTRIES LIMITED



Tarun Kr Srivastava

Company Secretary & Compliance Officer



Encl: As above.

Annexure -I

Particulars	Details
Name of parties with whom the agreement is entered;	KPIT Engineering Ltd and Impact Automotive Solutions Ltd.
Purpose of entering into the agreement;	To Acquire Business, Know-how, embedded software and all associated IP rights/title of the following Telematics hardware products: a) Vehicle Telematics System -VTS-AIS-140 b) OBITS (On Bus Integrated Telematics Systems) complying to USB-II specifications; and c) School Bus Telematics Systems
Size of agreement;	Initial payment of about Rs. 25 Crores and performance based earn-out over a period of two and a half years.
Shareholding, if any, in the entity with whom the agreement is executed	NIL
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	NA
Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	NO
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	NA
In case of issuance of shares to the parties, details of issue price, class of shares issued;	NA
In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan;	NA



Handwritten signature/initials: Rivas

<p>Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;</p>	<p>NA</p>
<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <p>i. Name of parties to the agreement</p> <p>ii. Nature of the agreement;</p> <p>iii. Date of execution of the agreement;</p> <p>iv. Details of amendment and impact thereof or reasons of termination and impact thereof.</p>	<p>NA</p>

Prakash

