





### Minda Industries Ltd. Q1 FY21 Result Highlights

-  Q1 FY21 Consolidated Revenue of ₹ 417Cr
-  Q1 FY21 Consolidated EBITDA of ₹ (71) Cr
-  Q1 FY21 Consolidated PBT\* of ₹ (156) Cr
-  Q1 FY21 Consolidated PAT (MIL share) at ₹(118) Cr

Particulars (₹ Crores)	Q1 FY 21	Q1 FY20	Q4 FY20	FY20
Revenue from Operation	417	1,440	1,339	5,465
EBITDA	(71)	172	122	619
<b>Margin (%)</b>	<b>(17.14)%</b>	<b>11.96%</b>	<b>9.11%</b>	<b>11.33%</b>
PBT *	(156)	84	35	266
<b>Margin (%)</b>	<b>(37.29)%</b>	<b>5.84%</b>	<b>2.63%</b>	<b>4.87%</b>
PAT	(119)	56	13	175
<b>Margin (%)</b>	<b>(28.47)%</b>	<b>3.92%</b>	<b>0.98%</b>	<b>3.20%</b>
PAT (MIL Share)	(118)	53	7	155
<b>Margin (%)</b>	<b>(28.37)%</b>	<b>3.71%</b>	<b>0.55%</b>	<b>2.84%</b>
EPS (diluted) in Rs	(4.51)	2.04	0.28	5.91

\*Before Exceptional Items

**Gurugram – Aug 22, 2020** – Minda Industries limited ('MIL') has announced its results for quarter ended June 30, 2020. At a consolidated level, the company registered revenue of ₹ 417 Cr in Q1 FY21 as against ₹ 1440 Cr for corresponding quarter i.e., Q1FY20, registering a decline of 71%. The decline was primarily on account of extended lock down and low scale operations permitted for the first half of Q1 FY21. All our facilities are now operational across the globe and production levels have witnessed month on month improvement in utilization levels. The EBITDA loss for Q1 FY21 has been reported as (₹71) Cr vis-à-vis ₹172 Cr in Q1 FY20.

PBT Loss before exceptional items for Q1 FY21 was at ₹(156) Cr as against profit of ₹84 Cr in Q1 FY20. The decline in PBT is largely on account of lower operating leverage and of production due to COVID -19.

PAT loss of ₹ (119) Cr in Q1FY21 as against profit of ₹56 Cr in Q1FY20 in corresponding quarter last year.

## Business Updates and New Orders

### New Orders and SOP

- MKA has bagged orders for LPDC Alloy Wheels from leading Korean OEM
- 2W Alloy Wheels mass production to start from Sep'20 onwards. Trial runs are underway

### CREAT (The central technology centre of UNO MINDA)

#### Automotive Wireless Chargers

- Successful launch of Automotive Wireless Charger

#### Smart Plugs

- Successful launch of Smart Plug for Electric Scooter (leading Indian OEM )

### Other Business Updates

**New projects: 2W alloy wheel and BS 6 Sensor business** are expected to start commercial production from Sep'20

**Harita Seating Systems** merger scheme: Hearing scheduled on August 24<sup>th</sup>, 2020 with NCLT, Delhi and September 9<sup>th</sup>, 2020 with NCLT, Chennai. Post the approval, the transaction will take another 3 months to be completed thereafter.

**Rights issue** of Rs.243 crores has been launched by the company. The issue will remain open from August 25<sup>th</sup> to September 8<sup>th</sup>.

.....

### **About Minda Industries Limited:**

Minda Industries Limited (MIL) is a flagship Company of UNO MINDA Group. UNO MINDA, a technology leader in Auto Components Industry is a leading supplier of proprietary automotive solutions to OEMs as Tier-1. It manufactures automobile components for Original Equipment Manufacturers (OEMs). It is an INR 72 billion (US\$ 0.95 billion) Group as in 2019-20 and is rapidly expanding with growing market share across all its product lines.

The Group is a global player in the automotive sector with overseas manufacturing facilities in Indonesia, Vietnam, Spain, Mexico, Morocco & Colombia as well as Design Offices in Taiwan, Japan & Spain. It has over 62 manufacturing plants globally and has JVs/Technical Agreements with world renowned manufactures from Japan, Italy and Taiwan. It endeavours to deliver high technology and quality products to its customers globally.

For more information about the Group and its businesses, please visit website at <http://www.unominda.com>

<i>For further information on earnings please contact</i>	
<i>Tripurari Kumar, GM – Finance</i> <i>Minda Industries Ltd</i> <i>CIN No: L74899DL1992PLC050333</i> <i>Email id: <a href="mailto:tripurarik@mindagroup.com">tripurarik@mindagroup.com</a></i>	<i>Jigar Kavaiya</i> <i>Strategic Growth Advisors Pvt Ltd.</i> <i>CIN No: U74140MH2010PTC204285</i> <i>Email id: <a href="mailto:jigar.kavaiya@sqapl.net">jigar.kavaiya@sqapl.net</a></i> <i>Tel No: +9122 61146609</i>
<i>For Media Queries</i>	
<i>Devika Gupta, Corporate Communications</i> <i>Minda Industries Ltd</i> <i>CIN No: L74899DL1992PLC050333</i> <i>Email id: <a href="mailto:dgupta@mindagroup.com">dgupta@mindagroup.com</a></i>	

*Safe Harbor: This document may contain forward-looking statements about Minda Industries Ltd & its subsidiaries, which are based on the beliefs, opinions and expectations of the company's management as the date of this press release and the companies do not assume any obligation to update their forward looking statements if those beliefs, opinions, expectations, or other circumstances should change, These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.*