

Ref. No. Z-IV/R-39/D-2/NSE/207 & 174
Date : 10/11/2022

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.
NSE Scrip: UNOMINDA	BSE Scrip: 532539

Sub:-Outcome of the Board Meeting

1. Un-audited Financial Results (Standalone & Consolidated) for the Quarter and half year ended on September 30, 2022.
2. Formation of Joint Venture in India with Buehler Motor GmbH ("BUEHLER").
3. Incorporation of new Joint Venture Company in India.
4. Redemption of 9,660 no. of 0.01% Non-Convertible Redeemable Preference Shares of the Company.
5. Investment in equity shares of Minda Katolec Electronics Services Private Limited, Subsidiary Company.
6. Setting up of a new 4W Lighting Plant of the Company

Dear Sir(s),

We wish to inform that the Board of Directors of the Company at its meeting held today i.e. November 10, 2022, approved the following matters: -

1) Un-audited Financial Results (Standalone & Consolidated) for the Quarter and half year ended on September 30, 2022

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following statements, duly approved (**Annexure I**);

- i. Un-audited Standalone Financial Results for the quarter and half year ended on September 30, 2022 along with Limited Review Report of the Statutory Auditors' thereon.
- ii. Un-audited Consolidated Financial Results for the quarter and half year ended on September 30, 2022 along with Limited Review Report of the Statutory Auditors' thereon.

These aforesaid results are also being made available on the website of the Company at www.unominda.com

Rivastava
UNO Minda Limited
Delhi
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2) Formation of Joint Venture in India with Buehler Motor GMBH ("BUEHLER")

The Board approved to enter into joint venture agreement with Buehler Motor GmbH ("BUEHLER"), a leading global supplier of customized mechatronic drive solutions, and accordingly to make a joint venture company ("JV Company") with BUEHLER to develop, manufacture and market traction motors in India and other SAARC nations. The JV will offer traction motors for battery driven EV (Electric Vehicle) 2 wheelers and 3 wheelers. Board approved to make equity investment upto INR 17 Crore from time to time in one or more tranches for 50.1% stake in the proposed JV Company in India. The JV Company will be a subsidiary of Uno Minda Limited.

The total capital expenditure to be incurred over the period of six years in the proposed JV Company would be Rs. 110 Crore (Approx.).

Pursuant to the Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September, 2015, the requisite details against the aforesaid matter is attached as **Annexure-II**, to this letter.

3) Incorporation of new Joint Venture Company in India

The Board approved and authorized to incorporate a joint venture company of Uno Minda Limited (formerly known as Minda Industries Ltd.) and BUEHLER in India under the name and style of "Uno Minda Buehler Motor Private Limited", or any other name as may be approved by Registrar of Companies, NCT of Delhi & Haryana (ROC) and to make investment by way of subscription to the Memorandum and Articles of Association of the proposed Joint Venture company.

Pursuant to the Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September, 2015, the requisite details against the aforesaid matter is attached as **Annexure-III**, to this letter.

4) Redemption of 9,660 no. of 0.01% Non-Convertible Redeemable Preference Shares of the Company

The Company has issued 1,88,84,662 no. of 0.01% Non-Convertible Redeemable Preference Shares of Rs. 100 each (NCRPS) of the Company issued as per terms of Scheme of Amalgamation of Harita Ltd (Transferor Company 1), Harita Venu Private Limited (Transferor Company 2), Harita Cheema Private Limited (Transferor Company 3), Harita Financial Services Ltd (Transferor Company 4) and Harita Seating Systems Limited (Transferor Company 5) with Uno Minda Limited (formerly known as Minda Industries Ltd) ("Transferee Company" to those shareholders of Transferor Companies who had opted for NCRPS.

1,88,75,002 NCRPS have already been redeemed within three months of allotment as early redemptions opted by NCRPS holder. As on date 9,660 no. of NCRPS are still outstanding for redemption.

As per the terms of NCRPS issued under the Scheme, the NCRPS are redeemable on the expiry of 36 (thirty-six) months from the date of allotment thereof with an option with the Transferee Company to redeem them any time after the expiry of 18 (eighteen) months, wherein the yield and the coupon shall be adjusted proportionately

The Board exercised the option to redeem upon completion of 18 Month, from the date of allotment i.e. December 20, 2022, the said outstanding 9,660 no. of NCRPS.



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5) Investment in equity shares of Minda Katolec Electronics Services Private Limited, Subsidiary Company.

Board approved to invest in the equity shares of Minda Katolec Electronics Services Private Limited (MKESPL) under right issue, aggregating to Rs. 15.30 Crores (Rupees Fifteen Crores and Thirty Lakh Only), once the MKFSPI Board raises call for right issue. MKESPL is a Joint Venture between Uno Minda Ltd. ("UML") and Katolec Corporation, Japan ("Katolec") in which UML holds fifty-one percent (51%) equity shares and Katolec holds forty-nine percent (49%) of equity shares of the share capital. MKESPL is carrying on the business of high end electronics like Printed Circuit Boards (PCB) and Box Build Assemblies.

Pursuant to the Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September, 2015, the requisite details against the aforesaid matter is attached as **Annexure-IV**, to this letter.

6) Setting up of a new 4W Lighting Plant of the Company

Board approved the setting up of a new 4W Lighting plant of the Company in India. The total capital expenditure (including sustaining capex) to be incurred over the period of five years in the project would be around Rs. 400 Crore with initial investment of Rs. 230 crore over next two years as first phase to set up the new plant. The commercial production is expected to start from Q4 FY 2023-24.

Board has authorized Investment Committee to evaluate and finalise the appropriate location for the new plant.

Pursuant to the Regulation 30 of SEBI (LODR), read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September, 2015, the requisite details against the aforesaid matter(s) are attached as Annexure V to this letter

The meeting commenced at 11:40 A.M. (IST) and concluded at 12.30 P.M.(IST)

It is for your information and records please.

Thanking you.

Yours faithfully,
For Uno Minda Limited
(formerly known as Minda Industries Ltd.)



Tarun Kumar Srivastava
Company Secretary & Compliance Officer



Encl: As above.

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2022

(Rs. in Crore except per share data)

PARTICULARS	Quarter ended			Six months ended		Year ended
	September 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	March 31, 2022 (Audited)
1 Income						
(a) Revenue from operations	1,807.01	1,518.67	1,299.76	3,325.68	2,185.26	4,959.73
(b) Other income	65.29	14.37	41.58	79.66	44.87	79.92
Total income	1,872.30	1,533.04	1,341.34	3,405.34	2,230.13	5,039.65
2 Expenses						
(a) Cost of raw materials and components consumed	1,047.33	836.37	709.77	1,883.70	1,226.50	2,639.34
(b) Purchases of stock-in trade	200.60	200.01	194.01	400.61	235.01	685.52
(c) Changes in inventories of finished goods, stock-in trade and work-in-progress	(24.06)	(9.92)	(40.25)	(33.98)	(26.32)	(20.41)
(d) Employee benefits expense	194.38	175.56	167.20	369.94	306.70	633.47
(e) Finance cost	9.73	8.98	10.27	18.71	21.97	33.94
(f) Depreciation and amortisation expense	50.76	47.47	47.30	98.23	90.38	190.52
(g) Other expenses	202.84	176.33	162.06	379.17	278.53	590.01
Total expenses	1,681.58	1,434.80	1,250.36	3,116.38	2,132.77	4,752.39
3 Profit before exceptional items and tax (1-2)	190.72	98.24	90.98	288.96	97.36	287.26
4 Exceptional items (Refer note 10)	-	-	-	-	-	(24.98)
5 Profit before taxes (3+4)	190.72	98.24	90.98	288.96	97.36	262.28
6 Income tax expense						
a) Current Tax	32.95	24.51	19.08	57.46	20.77	67.72
b) Deferred Tax (credit)/charge (refer note 7)	(2.54)	(10.26)	3.82	(12.80)	3.80	(1.47)
Total tax expense	30.41	14.25	22.90	44.66	24.57	66.25
7 Net profit for the period (5-6)	160.31	83.99	68.08	244.30	72.79	196.03
8 Other comprehensive income/(loss) for the period						
Items that will not be reclassified to profit and loss in subsequent period						
(i) Remeasurement gain/ (loss) on defined benefit obligation	(1.31)	(0.31)	(3.27)	(1.62)	(2.27)	(1.23)
(ii) Fair value change of equity instrument valued through other comprehensive income	20.33	(9.92)	-	10.41	-	-
(ii) Income-tax relating to items that will not be reclassified to profit and loss in subsequent period	(1.92)	1.21	1.14	(0.71)	0.79	0.43
Other comprehensive income/(loss), net of tax	17.10	(9.02)	(2.13)	8.08	(1.48)	(0.80)
9 Total comprehensive income for the period (7+8)	177.41	74.97	65.95	252.38	71.31	195.23
10 Paid up equity share capital (Face value Rs. 2 per share)	-	-	-	-	-	57.12
11 Other Equity (excluding revaluation reserve shown in Balance sheet)	-	-	-	-	-	2,598.98
12 Earnings per share (Face value Rs. 2 each) (refer note 4)						
a) Basic (in Rs.)	2.80	1.47	1.21	4.27	1.31	3.48
b) Diluted (in Rs.)	2.79	1.46	1.20	4.26	1.30	3.47



UNO MINDA LIMITED
(Formerly known as Minda Industries Limited)
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CIN: L74899DL1992PLC050333
Website: www.unominda.com

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

(Rs. in Crore)

Particulars	As at September 30, 2022 (Unaudited)	As at March 31, 2022 (Audited)
ASSETS		
1. Non-current assets		
Property, plant and equipment	1,090.57	1,054.83
Right of use assets	115.09	104.60
Capital work in progress	60.04	93.40
Goodwill	31.39	31.39
Other Intangible assets	120.10	129.36
Intangible assets under development	0.08	0.18
Financial assets		
(i) Investment in subsidiaries, associates and joint ventures	1,225.84	1,194.10
(i) Investment in others	132.84	-
(ii) Other bank balances	0.05	0.61
(iii) Other financial assets	19.15	16.95
Other non-current assets	44.51	14.57
Non-current tax assets (net)	21.30	25.39
Total- Non current asset	2,860.96	2,665.38
2. Current Assets		
Inventories	567.61	472.00
Financial assets		
(i) Investments	-	10.00
(ii) Trade receivables	1,108.21	877.98
(iii) Cash and cash equivalents	120.83	56.42
(iv) Bank balances other than (iii) above	10.17	6.41
(v) Other financial assets	96.77	29.78
Other current assets	148.24	138.36
Total- Current asset	2,051.83	1,590.95
TOTAL ASSETS	4,912.79	4,256.33
EQUITY AND LIABILITIES		
Equity		
Equity share capital	114.51	57.12
Share application money pending allotment	1.93	-
Other equity	2,789.55	2,598.98
Total Equity	2,905.99	2,656.10
LIABILITIES		
1. Non-current liabilities		
Financial liabilities		
(i) Borrowings	60.42	82.89
(ii) Lease liabilities	32.70	34.13
(iii) Other financial liabilities	0.51	-
Provisions	60.47	54.89
Deferred tax liabilities (net)	17.43	29.52
Total- Non current liabilities	171.53	201.43
2. Current Liabilities		
Contract liabilities	82.91	80.84
Financial liabilities		
(i) Borrowings	425.85	255.77
(ii) Lease liabilities	4.57	4.33
(iii) Trade payables	-	-
(a) total outstanding dues of micro enterprises and small enterprises	204.82	120.96
(b) total outstanding dues of creditors other than micro and small enterprises	860.82	747.37
(iv) Other financial liabilities	64.27	62.45
Other current liabilities	91.83	49.86
Provisions	73.28	61.14
Current tax liabilities (net)	26.92	16.08
Total- Current liabilities	1,835.27	1,398.80
TOTAL Equity and Liabilities	4,912.79	4,256.33



UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2022

Particulars	(Rs. in Crore)	
	For the half year ended September 30, 2022	For the half year ended September 30, 2021
A Cash flows from operating activities :		
Profit before tax	288.96	97.36
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expense	98.23	90.38
Interest income on bank deposits and others	(1.37)	(2.02)
Liabilities / provisions no longer required written back	(0.92)	(0.47)
Gain on settlement of financial liability	-	(12.59)
Dividend income from non-current investments	(41.23)	(21.23)
Share of profit from partnership firms	(20.51)	(5.25)
Employee stock option expense	2.73	3.30
Amortisation of government grants	(2.18)	-
Finance costs	18.71	21.97
Unrealized foreign exchange loss /(gain) (net)	(0.79)	3.21
Provision for impairment of trade receivable and other assets provided for / (written back)	1.12	(4.42)
Change in financial assets measured at fair value through profit and loss	(2.26)	(0.91)
Profit on sale of current investment	(0.13)	(0.39)
Other non cash adjustments	-	(0.31)
Operating Profit before working capital changes	340.36	170.63
Movement in working capital		
(Increase)/ decrease in inventories	(95.61)	(46.30)
(Increase)/ decrease in trade receivables	(228.04)	(17.24)
(Increase)/ decrease in financial assets	(38.41)	6.12
(Increase)/ decrease in other non-financial assets	(9.10)	(4.66)
Increase/ (decrease) in trade payables	197.97	20.73
Increase/ (decrease) in other financial liabilities	5.61	(8.87)
Increase/ (decrease) in other liabilities	37.94	4.30
Increase/ (decrease) in provisions	16.10	9.89
Cash generated from operations	226.82	134.60
Income tax paid (net of refund)	(42.53)	(29.17)
Net Cash flows from operating activities (A)	184.29	105.43
B Cash flows from investing activities		
Payment for purchase of investment in subsidiaries, associates and joint venture	(11.26)	(8.97)
Payment for purchase of other investment	(122.43)	(121.83)
Proceed from sale of other investment	10.13	-
Purchase of property, plant and equipment and intangible assets	(132.93)	(92.48)
Proceeds from sale of property, plant and equipment and intangible assets	0.02	3.65
Drawings from partnership firm	-	2.90
Interest received on bank deposits	0.78	2.25
Dividend from subsidiaries, associates and joint venture	14.88	21.23
Investment in fixed deposit matured /(made)	(3.20)	(4.05)
Others	-	0.99
Net cash used in investing activities (B)	(244.01)	(196.31)
C. Cash flows from financing activities		
Proceeds from issue of equity share capital	0.27	1.94
Proceed from share application money pending allotment	1.93	-
Payment on redemption of 0.01% Non-convertible redeemable Preference Shares	-	(21234)
Securities premium on issue of equity shares	21.32	698.04
Proceeds from/ (repayment of) short term borrowings (net)	177.33	(78.22)
Repayment of long term borrowings	(51.06)	(288.37)
Proceeds from long term borrowings	21.34	-
Interest paid on borrowings	(16.40)	(22.63)
Payment of interest portion of lease liabilities	(1.54)	(1.05)
Payment of principal portion of lease liabilities	(3.19)	(4.22)
Payment of dividend	(25.87)	(14.21)
Net cash used in financing activities (C)	124.13	78.94
Net Increase/ (decrease) in cash and cash equivalents(A+B+C)	64.41	(11.94)
Cash and cash equivalents as at beginning of the period	56.42	74.31
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at the end of the period	120.83	62.37



Notes on unaudited standalone financial results:

- 1) These standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015.
- 2) The above unaudited standalone financial results for the quarter and half year ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2022. These results have been subjected to limited review by the statutory auditors of the Company under regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditors have expressed an unmodified conclusion on the above results.
- 3) The Company is engaged in the business of manufacturing of auto components including auto electrical parts and its accessories and ancillary services. The Company's activities falls within single primary operating segment and accordingly, disclosures as per Ind AS 108 - Operating Segments are not applicable on the Company.
- 4) During the quarter:
 - a) the Company has allotted 8,13,184 equity shares upon exercise of stock options by ESOP holders under UNO MINDA Employee Stock Option Scheme 2019.
 - b) the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on August 08, 2022 has approved and granted 30,44,830 number of stock options to eligible employees in accordance with UNO MINDA Employee Stock Option Scheme 2019.
 - c) the Company has allotted 28,58,76,442 Equity shares as bonus shares to the existing shareholders as on record date i.e. July 08, 2022 in the ratio of 1:1 by capitalization of reserves to those shareholders who held shares as on record date i.e. July 8, 2022. Accordingly, the earning per share (basic and diluted) for the current quarter and previous periods have been calculated taking impact of bonus shares.
 - d) the Board of Directors of the Company, pursuant to shareholder's approval, granted 7,98,405 ESOP bonus in the ratio of 1:1 on outstanding ESOP Options as on record date i.e. July 8, 2022 for bonus issue.
- 5) During the quarter the Company has further invested:
 - a) 30,00,000 equity shares in Uno Minda EV Systems Private Limited, a subsidiary company, at face value of Rs. 10 each aggregating to Rs 3 crores.
 - b) 2,49,00,000 equity shares in Tokai Rika Minda Private Limited, an associate company, at face value of Rs. 10 each aggregating to Rs. 24.90 crores.
- 6) The Board of directors of the Company in its meeting held on February 06, 2020, accorded its consent for the scheme of amalgamation of Minda I Connect Private Limited (Transferor Company) with Uno Minda Limited (formerly known as Minda Industries Limited) (Transferee Company) subject to necessary approvals of authorities and the National Company Law Tribunal (NCLT), New Delhi. The requisite accounting will be done post receipt of NCLT approval.



- 7) Pursuant to Section 115BAA of Income Tax Act, 1961, the Company has opted for lower tax rates beginning current financial year. Consequent to this, the Company has calculated tax for the current quarter and re-measured its deferred tax liability basis rates prescribed in the section and credited consequential impact in the deferred taxes for the previous quarter ended June 30, 2022 amounting to Rs.8.26 crores.
- 8) During the quarter, the Company has filed a First Motion application with National Company Law Tribunal ("NCLT"), Delhi on September 28, 2022 in respect of a Scheme of Arrangement among Harita Fehrer Limited ("Transferor Company"), Minda Storage Batteries Private Limited ("Demerged Company"), both Wholly Owned Subsidiaries of the Company with Uno Minda Limited (formerly known as Minda Industries Limited) ("Transferee Company") and their respective shareholders and creditors, under section 230-232 and other relevant provisions of the Companies Act, 2013 read with the rules made thereunder, subject to the requisite statutory and regulatory approvals. The requisite accounting will be done post receipt of NCLT approval.
- 9) The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 10) Exceptional items for the year ended March 31, 2022 represents impairment of investments in joint venture company amounting to Rs.24.98 crores.

For and on behalf of the Board of **Uno Minda Limited**
(Formerly known as Minda Industries Limited)



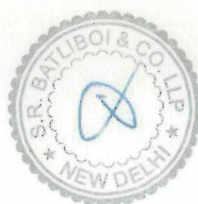
Place: Gurugram, Haryana
Date: November 10, 2022

A handwritten signature in black ink, appearing to read "Nirmal K. Minda". The signature is written in a cursive style and is positioned above the printed name and title.

(NIRMAL K. MINDA)
Chairman & Managing Director

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Uno Minda Limited (Formerly known as Minda Industries Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Uno Minda Limited (Formerly known as Minda Industries Limited) (the "Company") which includes 5 partnership numbers for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and based on the consideration of the review reports of other auditors of the partnership firms referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

5. The accompanying statement of quarterly and year to date interim standalone financial results includes the Company's share of net profit of Rs. 10.69 cr and Rs. 20.51 cr and total comprehensive income of Rs. 10.69 cr and Rs. 20.51 cr for the quarter and period ended on September 30, 2022 respectively in respect of 5 partnership firms whose financial results as considered in the Statement which have been reviewed by their respective auditors.

The reports of such other auditors on interim financial results of these partnership firms have been furnished to us, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these partnership firms is based solely on the reports of such other auditors. Our conclusion on the Statement is not modified in respect of the above matter.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Vikas Mehra

Partner

Membership No.: 094421

UDIN: 22094421BCRQXW5589

Place: New Delhi

Date: November 10, 2022



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2022

(Rs. In Crore except per share data)

PARTICULARS	Quarter ended			Six months ended		Year ended
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations	2,876.84	2,555.19	2,113.99	5,432.03	3,716.54	8,313.00
(b) Other income	16.08	9.68	21.06	25.76	27.20	62.94
Total income	2,892.92	2,564.87	2,135.05	5,457.79	3,743.74	8,375.94
2 Expenses						
(a) Cost of raw materials and components consumed	1,592.80	1,427.04	1,122.62	3,019.84	1,995.65	4,347.89
(b) Purchases of stock-in trade	302.66	274.41	260.48	577.07	365.15	1,005.31
(c) Changes in inventories of finished goods, stock-in trade and work-in-progress	(29.60)	(45.29)	(42.51)	(74.89)	(38.24)	(81.20)
(d) Employee benefits expense	364.76	341.02	302.50	705.78	578.71	1,206.51
(e) Finance costs	19.15	16.82	17.65	35.97	36.18	62.32
(f) Depreciation and amortisation expense	107.23	99.47	96.79	206.70	187.28	391.75
(g) Other expenses	327.78	292.15	243.03	619.93	440.70	949.10
Total expenses	2,684.78	2,405.62	2,000.56	5,090.40	3,565.43	7,881.68
3 Profit before share of profit/(loss) of associates / joint ventures and tax (1-2)	208.14	159.25	134.49	367.39	178.31	494.26
4 Share of profit/(loss) of associates / joint ventures (net of tax)	28.79	21.72	21.23	50.51	16.20	65.16
5 Profit before tax (3+4)	236.93	180.97	155.72	417.90	194.51	559.42
6 Income tax expense						
a) Current tax	55.86	42.99	43.58	98.85	59.86	159.25
b) Deferred tax (credit)/charge (refer note 7)	(1.28)	(11.89)	(1.29)	(13.17)	(3.65)	(12.47)
Total tax expense	54.58	31.10	42.29	85.68	56.21	146.78
6 Net profit/(loss) for the period after taxes (5-6)	182.35	149.87	113.43	332.22	138.30	412.64
7 Other comprehensive income for the Period						
(a) Items that will not be reclassified to profit and loss in subsequent period						
(i) Remeasurement gain/ (loss) on defined benefit obligation	(0.59)	(0.43)	(3.48)	(1.02)	(2.36)	(0.11)
(ii) Fair value change in equity instrument valued through other comprehensive income	20.33	(9.92)	-	10.41	-	-
(iii) Income-tax relating to items that will not be reclassified to profit and loss in subsequent period	(2.08)	1.24	1.22	(0.84)	0.84	0.19
(b) Items that will be reclassified to profit and loss in subsequent period						
(i) Foreign currency translation reserve	1.18	8.97	9.68	10.15	13.37	23.95
(ii) Others	(1.21)	5.67	(3.82)	4.46	(3.54)	(1.70)
(iii) Income-tax relating to items that will be reclassified to profit and loss in subsequent period	-	-	0.20	-	0.20	0.09
Other comprehensive income for the period, net of tax	17.63	5.53	3.80	23.16	8.51	22.42
8 Total comprehensive income for the Period (6+7)	199.98	155.40	117.23	355.38	146.81	435.06
9 Profit for the period attributable to:						
(a) Owners of Uno Minda Limited	170.12	138.79	94.72	308.91	110.14	355.80
(b) Non-controlling interests	12.23	11.08	18.71	23.31	28.16	56.84
10 Other comprehensive income attributable to:						
(a) Owners of Uno Minda Limited	17.55	5.58	4.30	23.13	8.85	22.19
(b) Non-controlling interests	0.08	(0.05)	(0.50)	0.03	(0.34)	0.23
11 Total comprehensive income attributable to:						
(a) Owners of Uno Minda Limited	187.67	144.37	99.02	332.04	118.99	377.99
(b) Non-controlling interests	12.31	11.03	18.21	23.34	27.82	57.07
12 Paid up equity share capital (Face value Rs. 2 per share)						57.12
13 Other Equity (excluding revaluation reserve shown in Balance Sheet)						3,381.33
14 Earnings per share (Face value Rs. 2 each) (not annualised) (refer note 4)						
a) Basic (in Rs.)	2.97	2.43	1.68	5.40	2.06	6.32
b) Diluted (in Rs.)	2.96	2.42	1.67	5.39	2.05	6.30

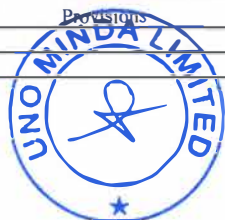


UNO MINDA LIMITED
(Formerly known as Minda Industries Limited)
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PH: 011- 27374444, 0124- 2290427 Fax: 0124- 2290676
CIN: L74899DL1992PLC050333
Website: www.unominda.com

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

(Rs. in Crore)

Particulars	As at 30-Sep-2022 (unaudited)	As at 31-Mar-2022 (Audited)
ASSETS		
1. Non-current assets		
Property, plant and equipment	2,274.85	2,052.71
Right-of-use assets	189.66	183.16
Capital work-in-progress	125.58	335.26
Goodwill	282.13	284.03
Other intangible assets	270.36	284.78
Intangible assets under development	6.55	11.26
Investment in associates and joint ventures	639.18	594.62
Financial Assets		
(i) Investments	132.84	-
(ii) Other financial assets	34.49	25.96
Deferred tax assets (net)	41.86	33.82
Other non-current assets	84.38	38.69
Non-current tax assets (net)	30.28	31.47
Total non-current assets	4,112.16	3,875.76
2. Current Assets		
Inventories	1,231.94	1,046.43
Financial Assets		
(i) Investments	1.66	12.09
(ii) Trade receivables	1,677.53	1,376.65
(iii) Cash and cash equivalents	238.29	202.27
(iv) Bank balance other than (iii) above	24.99	31.93
(v) Other financial assets	118.98	46.17
Other current assets	263.98	240.39
Total current asset	3,557.37	2,955.93
TOTAL ASSETS	7,669.53	6,831.69
EQUITY AND LIABILITIES		
Equity		
Equity share capital	114.51	57.12
Share application money pending allotment	1.93	-
Other equity	3,637.35	3,381.33
Equity attributable to owners of the Company	3,753.79	3,438.45
Non-controlling interest	341.50	326.30
Total Equity	4,095.29	3,764.75
LIABILITIES		
1. Non-current liabilities		
Financial Liabilities		
(i) Borrowings	362.06	374.70
(ii) Lease liabilities	103.58	111.01
(iii) Other financial liabilities	84.35	33.35
Provisions	90.76	85.10
Deferred tax liabilities (net)	58.15	62.44
Other non current liabilities	4.24	58.11
Total- Non current liabilities	703.14	724.71
2. Current Liabilities		
Contract liabilities	114.97	116.29
Financial Liabilities		
(i) Borrowings	608.87	441.18
(ii) Lease liabilities	15.37	16.90
(iii) Trade payables		
(a) Total outstanding dues of micro & small enterprises	327.20	179.10
(b) Total outstanding dues of creditors other than micro & small enterprises	1,375.60	1,232.58
(iv) Other financial liabilities	156.76	177.29
Current tax liabilities (net)	31.17	27.57
Other current liabilities	143.50	86.83
Provisions	97.66	64.49
Total current liabilities	2,871.10	2,342.23
Total Equity and Liabilities	7,669.53	6,831.69



UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2022

(Rs. in Crore)

Particulars	For the half year ended September 30, 2022	For the half year ended September 30, 2021
A Cash flows from operating activities :		
Profit before tax	417.90	194.51
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	206.70	187.28
Interest income on bank deposits and others	(4.21)	(3.79)
Liabilities / provisions no longer required written back	(1.09)	(0.70)
Employee stock option expense	2.72	3.30
Amortisation of government grants	(5.88)	-
Finance costs	35.97	36.18
Unrealized foreign exchange loss / (gain) (net)	10.66	3.38
Provision for impairment of trade receivable and other assets provided for / (written back)	0.46	(5.82)
Change in financial assets measured at fair value through profit and loss	(2.24)	(0.91)
Profit on sale of current investment	(0.45)	(0.41)
Net loss / (profit) on sale of property, plant and equipment	(0.35)	(178)
Gain on settlement of financial liability	-	(12.59)
Share of profit/(loss) of associates / joint ventures	(50.51)	(16.20)
Other non cash adjustments	-	19.42
Operating Profit before working capital changes	609.68	401.87
Movement in working capital		
(Increase)/ Decrease in inventories	(185.51)	(113.94)
(Increase)/ Decrease in trade receivables	(305.04)	107.40
(Increase)/ Decrease in financial assets	(49.42)	12.30
(Increase)/ Decrease in other non-financial assets	(24.83)	(15.59)
Increase/ (Decrease) in trade payables	295.40	(121.10)
Increase/ (Decrease) in other financial liabilities	(4.26)	31.32
Increase/ (Decrease) in other liabilities	1.48	6.13
Increase/ (Decrease) in provisions	37.81	(30.95)
Cash generated from operations	375.31	277.44
Income tax paid (net of refund)	(94.06)	(64.36)
Net Cash flows from operating activities (A)	281.25	213.08
B Cash flows from investing activities		
Payment for purchase of interest in associates and joint venture	(24.90)	(6.80)
Payment for purchase of other investment	(122.43)	-
Proceed from sale of other investment	10.13	(121.83)
Purchase of property, plant and equipment and intangible assets	(218.26)	(220.71)
Proceeds from sale of property, plant and equipment and intangible assets	0.06	3.52
Dividend from joint venture and associates	4.99	13.18
Interest received on bank deposits	2.12	5.14
Investment in fixed deposit matured / (made)	6.94	4.59
Others	-	1.84
Net cash used in investing activities (B)	(341.35)	(321.07)
C Cash flows from financing activities		
Proceeds from issue of equity share capital	0.27	1.94
Proceeds from share application money pending allotment	1.93	-
Proceed from securities premium on issue of shares	21.32	698.04
Payment on redemption of 0.01% Non-convertible redeemable Preference Shares	-	(212.34)
Proceeds from/ (repayment of) short term borrowings (net)	218.05	(14.44)
Repayment of long term borrowings	(135.36)	(334.69)
Proceeds from long term borrowings	73.29	-
Interest paid on borrowings	(30.03)	(34.28)
Payment of interest portion of lease liabilities	(4.11)	(3.26)
Payment of principal portion of lease liabilities	(13.95)	(13.04)
Payment of dividend	(35.29)	(21.61)
Net cash used in financing activities (C)	96.12	66.32
Net Increase/ (decrease) in cash and cash equivalents(A+B+C)	36.02	(41.67)
Cash and cash equivalents as at beginning of the period	202.27	205.61
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents as at closing of the period	238.29	163.94



Notes on unaudited consolidated financial results:

- 1) These consolidated financial results of the Holding Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standard) rules, 2015. The said financial results represent the results of Uno Minda Limited (formerly known as Minda Industries Limited) (“Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”), its associates and joint ventures for the quarter ended September 30, 2022.
- 2) The above unaudited consolidated financial results for the quarter ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10 November 2022. These results have been subjected to limited review by the statutory auditors of the Holding Company under regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditors have expressed an unmodified conclusion on the above results.
- 3) The Group is engaged in the business of manufacturing of auto components including auto electrical parts and its accessories and ancillary services. The Group’s activities fall within single primary operating segment and accordingly, disclosures under per Ind AS 108 - Operating Segments are not applicable on the Group.
- 4) During the quarter:
 - a) the Holding Company has allotted 8,13,184 equity shares upon exercise of stock options by ESOP holders under UNO MINDA Employee Stock Option Scheme 2019.
 - b) the Nomination and Remuneration Committee of the Board of Directors of the Holding Company at its meeting held on August 08, 2022 has approved and granted 30,44,830 number of stock options to eligible employees in accordance with UNO MINDA Employee Stock Option Scheme 2019.
 - c) the Holding Company has allotted 28,58,76,442 Equity shares as bonus shares to the existing shareholders as on record date i.e. July 08, 2022 in the ratio of 1:1 by capitalization of reserves to those shareholders who held shares as on record date i.e. July 8, 2022. Accordingly, the earning per share (basic and diluted) for the current quarter and previous periods have been calculated taking impact of bonus shares.
 - d) the Board of Directors of the Holding Company, pursuant to shareholder's approval, granted 7,98,405 ESOP bonus in the ratio of 1:1 on outstanding ESOP Options as on record date i.e. July 8, 2022 for bonus issue.
- 5) During the quarter the Holding Company has further invested:
 - a) 30,00,000 equity shares in Uno Minda EV Systems Private Limited, a subsidiary company, at face value of Rs. 10 each aggregating to Rs 3 crores.
 - b) 2,49,00,000 equity shares in Tokai Rika Minda Private Limited, an associate company, at face value of Rs. 10 each aggregating to Rs. 24.90 crores.
- 6) The Board of directors of the Holding Company in its meeting held on February 06, 2020, accorded its consent for the scheme of amalgamation of Minda I Connect Private Limited (Transferor Company) with Uno Minda Limited (formerly known as Minda Industries Limited) (Transferee Company) subject to necessary approvals of authorities and the National Company Law Tribunal (NCLT), New Delhi. The requisite accounting will be done post receipt of NCLT approval.



- 7) Pursuant to Section 115BAA of Income Tax Act, 1961, the Holding Company has opted for lower tax rates beginning current financial year. Consequent to this, the Company has calculated tax for the current quarter and re-measured its deferred tax liability basis rates prescribed in the section and credited consequential impact in the deferred taxes for the previous quarter ended June 30, 2022 amounting to Rs.8.26 crores.
- 8) During the quarter, the Holding Company has filed a First Motion application with National Company Law Tribunal ("NCLT"), Delhi on September 28, 2022 in respect of a Scheme of Arrangement among Harita Fehrer Limited ("Transferor Company"), Minda Storage Batteries Private Limited ("Demerged Company"), both Wholly Owned Subsidiaries of the Holding Company with Uno Minda Limited (formerly known as Minda Industries Limited) ("Transferee Company") and their respective shareholders and creditors, under section 230-232 and other relevant provisions of the Companies Act, 2013 read with the rules made thereunder, subject to the requisite statutory and regulatory approvals. The requisite accounting will be done post receipt of NCLT approval.
- 9) The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

For and on behalf of the Board of **Uno Minda Limited**
(Formerly known as **Minda Industries Limited**)



Place: Gurugram, Haryana
Date: November 10, 2022

A handwritten signature in black ink, appearing to read "Nirmal K. Minda".

(NIRMAL K. MINDA)
Chairman & Managing Director

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

Uno Minda Limited (Formerly known as Minda Industries Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Uno Minda Limited (Formerly known as Minda Industries Limited) (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as enumerated in Annexure -1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
- 19 subsidiaries, whose unaudited interim financial results include total assets of Rs. 1,421.87 crores as at September 30, 2022, total revenues of Rs 648.68 crores and Rs 1,237.41 crores, total net profit/(loss) after tax of Rs. 14.36 crores and Rs. 45.78 crores, total comprehensive income/(loss) of Rs. 15.42 crores and Rs. 50.24 crores, for the quarter ended September 30, 2022 and the period ended on that date respectively, and net cash (outflows)/inflows of Rs. 18.41 crores for the period from April 01, 2022 to September 30, 2022, as considered in the Statement which have been reviewed by their respective independent auditors.
 - 3 associates and 4 joint ventures, whose unaudited interim financial results include Group's share of net profit/(loss) of Rs. 9.43 crores and Rs. 15.05 crores and Group's share of total comprehensive income/(loss) of Rs. 9.47 and Rs. 15.09 crores for the quarter ended September 30, 2022 and for the period from April 01, 2022 to September 30, 2022 respectively, as considered in the Statement whose interim financial results, other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, joint ventures and associates is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Certain of these subsidiaries/associates/joint ventures are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries/ associates/ joint ventures located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries/associates/ joint ventures located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
- 3 subsidiaries, whose interim financial results and other financial information reflect total assets of Rs 40.39 crores as at September 30, 2022, and total revenues of Rs 6.11 crores and Rs 7.97 crores, total net profit/(loss) after tax of Rs. 1.85 crores and Rs. 1.40 crores, total comprehensive income/ (loss) of Rs. 1.85 crores and Rs. 1.40 crores, for the quarter ended September 30, 2022 and the period ended on that date respectively and net cash (outflows)/inflows of Rs. (3.61 crores) for the period from April 01, 2022 to September 30, 2022.
 - 2 associates and 2 joint ventures, whose interim financial results includes the Group's share of net profit/(loss) of Rs. 4.59 crores and Rs 6.57 crores and Group's share of total comprehensive income/(loss) of Rs. 4.61 crores and Rs. 6.59 crores for the quarter ended September 30, 2022 and for the period ended on that date respectively.



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The unaudited interim financial results and other unaudited financial information of these subsidiaries, joint ventures and associates have not been reviewed by their auditor(s) and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, joint ventures and associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

Vikas Mehra

per **Vikas Mehra**

Partner

Membership No.: 094421

UDIN: 22094421BCRRFY4458

Place: New Delhi

Date: November 10, 2022



S.R. BATLIBOI & Co. LLP

Chartered Accountants

Annexure 1

A. List of Subsidiaries

Name of Company	Type	Holding Company
Minda Kyoraku Limited	Subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)
Minda Kosei Aluminium Wheel Private Limited	Subsidiary	
Minda Storage Batteries Private Limited	Subsidiary	
YA Auto Industries (partnership firm)	Subsidiary	
Minda Katolec Electronics Services Private Limited	Subsidiary	
Mindarika Private Limited	Subsidiary	
Harita Fehrer Limited	Subsidiary	
MI Torica India Private Limited	Subsidiary	
MITIL Polymer Private Limited	Step down subsidiary	MI Torica India Private Limited
Global Mazinkert S.L.	Subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)
Clarton Horn, Spain	Step down subsidiary	Global Mazinkert S.L.
Clarton Horn Marco SRL, Morocco	Step down subsidiary	Clarton Horn, Spain (Liquidated during the period)
Clarton Horn Signalkoustic GmBH,	Step down subsidiary	Clarton Horn, Spain (Under liquidation)
Clarton Horn S. De R.L. De C.V., Mexico	Step down subsidiary	Clarton Horn, Spain.
Light & Systems Technical Centre, S.L. Spain	Step down subsidiary	Global Mazinkert S.L.
PT Minda Asean Automotive	Subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)
PT Minda Trading	Step down subsidiary	PT Minda Asean Automotive
Sam Global Pte Ltd.	Subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)
Minda Industries Vietnam Company Limited	Step down subsidiary	Sam Global Pte Ltd.
Minda Korea Co Ltd	Step down subsidiary	Sam Global Pte Ltd.
Uno Minda Europe GmbH (formerly known as Minda Delvis GmbH)	Step down subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)
Uno Minda Systems GMBH(formerly known as Delvis Products GmbH)	Step down subsidiary	Uno Minda Europe GmbH (formerly known as Minda Delvis GmbH)
Creat GMBH (formerly known as Delvis Solutions GmbH)	Step down subsidiary	Uno Minda Europe GmbH (formerly known as Minda Delvis GmbH)
Uno Minda EV systems Private Limited	Subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)
Uno Minda Auto systems Private Limited	Subsidiary	
Samaira Engineering (Partnership Firm)	Subsidiary	
S.M. Auto Industries (Partnership firm)	Subsidiary	
Auto Component (Partnership firm)	Subsidiary	



S.R. BATLIBOI & Co. LLP

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B. List of Joint Ventures and Associates

Name of Company	Type
Minda Westport Technologies Limited	Joint Venture
Roki Minda Co. Private Limited	Joint Venture
Minda NexGenTech Limited	Associate
Kosei Minda Aluminium Company Private Limited	Associate
Yogendra Engineering (partnership firm)	Associate
Minda TTE DAPS Private Limited	Joint Venture
Minda Onkyo India Private Limited	Joint Venture
Denso Ten Minda India Private Limited	Joint Venture
Minda D-Ten India Private Limited	Joint Venture
Rinder Riduco, S.A.S. Columbia	Joint Venture
Toyoda Gosei Minda India Private Limited	Joint Venture
Toyoda Gosei South India Private Limited	Subsidiary of Joint Venture
Kosei Minda Mould Private Limited	Joint Venture
Minda TG Rubber Private Limited	Joint Venture
Tokai Rika Minda India Private Limited	Joint Venture
Strongsun Renewables Private Limited	Associate
CSE Dakshina Solar Private Limited	Associate



Annexure – II
(Formation of Joint Venture in India with Buehler Motor GMBH)

Disclosure under sub-para (5) of Para A of Part A of Schedule III to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Details of events that need to be provided	
a)	Name(s) of parties with whom the agreement is entered;	Buehler Motor GmbH ("BUEHLER")
b)	Purpose of entering into the agreement;	To enter into joint venture and to incorporate a joint venture company to develop, manufacture and market traction motors in India and other SAARC nations.
c)	Shareholding, if any, in the entity with whom the agreement is executed;	The Company does not hold any shareholding with the entities with whom the agreement is executed. In the joint venture company to be incorporated, the stake will be as under: Uno Minda Ltd.: 50.10% Buehler Motor GMBH: 49.90 %
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Both JV Partners shall have right to appoint two directors each on the Board of JV Company. Presence of at least one nominated director of each JV partner shall be quorum for the meeting. Similarly, presence of one representative of each JV partner in shareholders meeting shall be quorum for shareholder's meeting. The share capital ratio in JV Company shall be as under: Uno Minda Ltd.: 50.10% Buehler Motor GmbH: 49.90 %
e)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	The Party with whom the joint venture agreement will be executed are not part of promoter/promoter group/ group companies of Uno Minda Limited
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not a related party transaction.
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued;	No share of Uno Minda Limited will be issued to Buehler Motor GmbH On incorporation of the Joint Venture company equity shares shall be issued to the parties at face value of INR 10 per share.



h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	<p>No representative of JV Partner will be appointed on the Board of the Uno Minda Ltd.,</p> <p>The Board of proposed Joint Venture company shall comprise of four directors, and such number of Independent Directors to be appointed as may be required under applicable Law.</p> <p>There is no potential conflict of interest arising out of such agreements.</p>
i)	Details about termination	
	a) Name of parties to the agreement;	Not Applicable
	b) Nature of the agreement;	
	c) Date of execution of the agreement;	
	d) Details of amendment and impact thereof or reasons of termination and impact thereof.	



[Handwritten Signature]

UNO Minda Limited
Delhi

Annexure – III
(Incorporation of a Joint Venture Company in India)

Disclosure under sub-para (1) of Para A of Part A of Schedule III to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Details of events that need to be provided	
a)	Name of the target entity, details in brief such as size, turnover etc.;	It is proposed to incorporate a new company in the name of "Uno Minda Buehler Motor Private Limited", or any other name as may be approved by Registrar of Companies, NCT of Delhi & Haryana (ROC)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	Formation of a new Joint Venture Company (subsidiary of the Company) or subscription of shares of a subsidiary does not fall under the definition of the related party transactions as per the Companies Act 2013.
c)	Industry to which the entity being acquired belongs;	Auto Components
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This Company will be used for the proposed joint venture with Buehler Motor GmbH
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
f)	Indicative time period for completion of the acquisition;	On or before 31.03.2023
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	NA
h)	Cost of acquisition or the price at which the shares are acquired;	Shares will be subscribed at face value
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	50.10%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable as new joint venture company will be incorporated



Annexure – IV

(Investment in equity shares of Minda Katolec Electronics Services Private Limited, Subsidiary Company)

Disclosure under sub-para (1) of Para A of Part A of Schedule III to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Details of events that need to be provided									
a)	Name of the target entity, details in brief such as size, turnover etc.;	<p>1) Name of the target entity: Minda Katolec Electronics Services Private Limited (Target)</p> <p>2) Brief Details: Minda Katolec Electronics Services Private Limited (“MKESPL”) is a Joint Venture between Uno Minda Ltd.(“UML”) and Katolec Corporation, Japan(“Katolec”) in which UML holds fifty-one percent (51%) equity shares and Katolec holds forty-nine percent (49%) of equity shares of the share capital. MKESPL is carrying on the business of high end electronics like Printed Circuit Boards (PCB) and Box Build Assemblies</p> <p>3) Turnover during last 3 years (Rupees in Cr):</p> <table border="1"> <thead> <tr> <th>F.Y.</th> <th>Turnover (Rs. In CR)</th> </tr> </thead> <tbody> <tr> <td>2021-22</td> <td>150.22</td> </tr> <tr> <td>2020-21</td> <td>105.71</td> </tr> <tr> <td>2019-20</td> <td>75.29</td> </tr> </tbody> </table>	F.Y.	Turnover (Rs. In CR)	2021-22	150.22	2020-21	105.71	2019-20	75.29
F.Y.	Turnover (Rs. In CR)									
2021-22	150.22									
2020-21	105.71									
2019-20	75.29									
b)	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arms-length”;</p>	<p>Yes, the investment falls within a related party transaction and the investment will be made at face value.</p>								
c)	Industry to which the entity being acquired belongs;	Auto Components								
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Uno Minda Ltd. (UML) being the existing shareholder of the target entity, UML proposes to subscribe for the Rights Issue Offer to be made by the target entity and Post-acquisition, UML stake in Minda Katolec Electronics Services Private Limited will remain same i.e. 51%.								
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.								
f)	Indicative time period for completion of the acquisition;	On or before 31.03.2023								



g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash								
h)	Cost of acquisition or the price at which the shares are acquired;	Total investment will be up to Rs. 15.30 Crores								
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Post-acquisition, UML stake in Minda Katolec Electronics Services Private Limited will remain same i.e. 51%								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>1) Brief Background: Minda Katolec Electronics Services Private Limited ("MKESPL") is a Joint Venture between Uno Minda Ltd. ("UML") and Katolec Corporation, Japan ("Katolec") in which UML holds fifty-one percent (51%) equity shares and Katolec holds forty-nine percent (49%) of equity shares of the share capital. MKESPL is carrying on the business of high end electronics like Printed Circuit Boards (PCB) and Box Build Assemblies</p> <p>2) Date of Incorporation: (MKESPL date of incorporation): 03/04/2017</p> <p>3) Turnover during last 3 years: (MKESPL turnover) Amount in Rupees:</p> <table border="1" data-bbox="858 1167 1345 1317"> <thead> <tr> <th>F.Y.</th> <th>Turnover (Rs. In CR)</th> </tr> </thead> <tbody> <tr> <td>2021-22</td> <td>150.22</td> </tr> <tr> <td>2020-21</td> <td>105.71</td> </tr> <tr> <td>2019-20</td> <td>75.29</td> </tr> </tbody> </table>	F.Y.	Turnover (Rs. In CR)	2021-22	150.22	2020-21	105.71	2019-20	75.29
F.Y.	Turnover (Rs. In CR)									
2021-22	150.22									
2020-21	105.71									
2019-20	75.29									

[Handwritten Signature]



Annexure –V
(Setting up of a new 4W Lighting Plant of the Company)

S. No.	Details of events that need to be provided for Capacity addition	
a)	Existing capacity;	N.A.
b)	Existing capacity utilization (%);	N.A.
c)	Proposed capacity addition;	19,00,000 Qty per annum for Head Lamp, Tail Lamp, Day Running Light, Fog Lamp.
d)	Period within which the proposed capacity is to be added;	The Project is expected to be commissioned in Q4 FY 2023-24
e)	Investment required;	The total capital expenditure (including sustaining capex) to be incurred over the period of five years in the project would be around Rs. 400 Crore with initial investment of Rs. 230 crore over next two years as first phase to set up the new plant.
f)	Mode of financing;	Internal Accruals and debt financing
g)	Rationale.	Increase in New Business.