

Ref. No: Z-IV/R-39/D-2/174 & 207

Date : 10 July, 2021

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| <b>BSE Ltd.</b><br>Regd. Office: Floor - 25,<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai-400 001. | <b>National Stock Exchange of India Ltd.</b><br>Listing Deptt., Exchange Plaza,<br>Bandra Kurla Complex,<br>Bandra (E),<br>Mumbai - 400 051. |
| <b>BSE Scrip: 532539</b>   | <b>NSE Scrip: MINDAIND</b>   |

**Sub: - Disclosure of Related Party Transactions for the half year ended on 31 March, 2021**

Ref: - Regulation 23(9) of the SEBI (LODR) Regulations, 2015

Dear Sir(s),

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the disclosure of Related Party Transactions on a Consolidated Basis and Balances for the half year ended on 31 March, 2021.

Further, we wish to inform that the above stated disclosure/detail is also available on company's website at [www.unominda.com](http://www.unominda.com)

This is for your information and records please.

Thanking you,

Yours faithfully,

For MINDA INDUSTRIES LTD.



Tarun Kumar Srivastava

Company Secretary & Compliance Officer



Encl: As above.



**Minda Industries Limited**

(All amounts in ₹ crores, unless otherwise stated)

**Consolidated disclosures of related party transactions and balances for the half year ended March, 2021**

Minda Industries Limited's principal related parties consist of its subsidiaries, affiliates and key managerial personnel. The Group's related party transactions and outstanding balances are with related parties with whom the Group routinely enter into transactions in the ordinary course of business.

Transactions and balances with its own subsidiaries are eliminated on consolidation.

**(i) Transactions with related parties**

| Particulars                             | Associates<br>(including partnership<br>firms where Group has<br>significant influence) | Joint venture<br>companies | Entities over which key<br>management personnel and<br>their relatives are able to<br>exercise significant influence | Key management<br>personnel and<br>relatives |
|---|---|----------------------------|--|--|
|   | 31 March<br>2021  | 31 March<br>2021           | 31 March<br>2021   | 31 March<br>2021                             |
| Sale of products                        | 0.57  | 40.98                      | 16.16  | -  |
| Purchase of products                    | 54.62   | 10.54                      | 131.29   | -  |
| Sale of Property, plant & equipment     | -   | -                          | 0.07   | -  |
| Purchase of Property, plant & equipment | -   | 4.81                       | 2.76   | -  |
| Services rendered                       | 0.03  | 12.22                      | 0.64   | -  |
| Services received                       | 0.69  | 0.17                       | 17.24  | 0.82   |
| Remuneration*                           | -   | -                          | -  | 8.95   |
| Dividend received                       | -   | -                          | -  | -  |
| Interest paid                           | -   | 0.15                       | -  | -  |
| Unsecured Loan Given/ Repayment         | -   | 0.30                       | -  | -  |
| Unsecured Loan Received                 | -   | 0.60                       | -  | -  |
| Share of profits                        | 2.91  | -                          | -  | -  |
| Royalty received                        | 0.48  | -                          | 0.61   | -  |
| Dividend paid on equity share capital   | -   | -                          | 2.53   | 3.72   |
| Donation                                | -   | -                          | 2.03   | -  |
| Investment in shares / partnership firm | (2.55)  | 65.48                      | -  | -  |

\*The above figures do not include provisions for encashment leave, provision for gratuity as separate actuarial valuation are not available.

For MINDA INDUSTRIES LTD.  
  
T. K. Srivastava  
Company Secretary & Compliance Officer

**Minda Industries Limited**

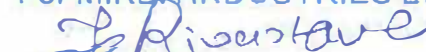
(All amounts in ₹ crores, unless otherwise stated)

**Consolidated disclosures of related party transactions and balances for the half year ended March, 2021**

**(ii) Balances with related parties**

| Summary of balances with related parties | Associates    | Joint venture companies | Entities over which key management personnel and their relatives are able to exercise significant influence | Key management personnel and relatives |
|--|---------------|-------------------------|---|--|
|  | 31 March 2021 | 31 March 2021           | 31 March 2021   | 31 March 2021                          |
| Balance outstanding-Receiveable          | -             | 13.33                   | 17.06   | -                                      |
| Balance outstanding-Payable              | 11.96         | 2.76                    | 30.39   | 4.50                                   |

For MINDA INDUSTRIES LTD.



F.K. Shivastava

Company Secretary & Compliance Officer