

UNO MINDA to acquire iSYS RTS GmbH, Germany

Gurugram – July 16, 2018 – Minda Industries Limited, flagship company of UNO MINDA Group today announced acquisition of Germany based iSYS RTS GmbH, a leading developer of embedded systems and software to global vehicle manufacturers. The agreement, which is subject to customary closing conditions and regulatory approvals, is expected to be completed by second quarter of FY18.

Headquartered in Munich, Germany, iSYS RTS develops embedded systems as well as hardware and software components for Global OEM's. The company offers Engineering Services and also manufactures Automotive Electronic Control Units ('ECU's). Areas of specialization of iSYS RTS include ECU's for Automotive Body and Comfort Systems, AUTOSAR ECU's, ECU's and Software components for Automotive Lighting, Interior Lighting Systems, Electrical Drive ECU's and Development of HMI and Infotainment Applications.

With increasing electronic content per vehicle in the areas of Body and Comfort, Automotive Lighting and Cockpit Electronics, Minda Industries has identified Electronic Control Modules as one of the major product line for growth and expansion. This acquisition provides Minda Industries access to iSYS RTS's Technology and Global Customers. This will help Minda Industries expand its ECU offering and Technology Solutions in India and Global markets.

This acquisition will provide iSYS RTS the necessary capital infusion to fuel its growth and also provide the solid backing of a large Tier1 like Minda Industries and enable it to take on larger programs and expand its product and customer base. iSYS RTS will also benefit from a solid manufacturing footprint of Minda Industries Ltd. in an emerging country like India and also have access to Minda's Engineering centre's globally.

"As part of the UNO MINDA Group and with access to the company's resources we can exploit our synergies beyond our core competencies. The synergies are expected to play out as we develop system solutions for Automotive OEM's." said Georg Hutter, CEO of iSYS RTS GmbH

Upon close of the transaction, iSYS RTS will become subsidiary of Minda Industries Ltd. and operate as an independent unit led by its existing management team, while benefiting from Minda Industries scale. iSYS RTS will remain dedicated to serving and growing its target markets including automotive OEMs .

Speaking about the acquisition, Mr. N K Minda, Chairman of UNO MINDA Group said, "iSYS RTS will be at the core of our controller business strategy, as we seek to improve footprints with customers in India and Europe. In addition, it will also help MIL offer high end cockpit electronics with premiumization of vehicles."



Minda Industries Limited

About ISYS RTS GmbH

iSYS RTS GmbH was incorporated in 2004 in Munich, Germany. It is a niche company engaged in the development of embedded systems in the areas of vehicle technology and environmental technology. The product portfolio ranges from embedded software and hardware development to engineering services and the production and supply of ECUs and electronics systems, providing their customers with the highest level of technical solutions.

<https://www.isys-rts.de/>

About Minda Industries Limited:

Minda Industries Limited (MIL) is a flagship Company of UNO MINDA Group. UNO MINDA, a technology leader in Auto Components Industry is a leading supplier of proprietary automotive solutions to OEMs as Tier-1. It manufactures automobile components for Original Equipment Manufacturers (OEMs). It is an INR 70 billion Group as in FY18 and is rapidly expanding with increased market share in all its product lines.

The Group is a global player in the automotive sector with overseas manufacturing facilities in Indonesia, Vietnam, Spain & Colombia as well as Design Offices in Taiwan, Japan & Spain. It has 58 manufacturing plants globally and has JVs/Technical Agreements with world renowned manufactures from Japan, Italy, Taiwan and India. Its endeavor is to deliver high technology and quality products to its valued customers globally.

For more information about the Group and its businesses, please visit website at <https://unominda.com/>



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