

UNO MINDA & Fujitsu Ten Jointly Inaugurates its Audio Manufacturing Facility in Bawal

Bawal, India, Monday 23rd December'13: UNO MINDA Group & JV Partner Fujitsu Ten Ltd. officially inaugurated its State of the art Audio facility, Fujitsu- Ten Minda India Pvt. Ltd. on 23rd November'13 in Bawal. This integrated manufacturing plant of Audio System would alter the largely fragmented and CBU import market in the country. Today, most of the cars have Audio system installed as an OEM/OES or aftermarket fitment. The new company would tap into the OEM/OES audio market by providing high technology & locally manufactured, cost effective product to the different car manufacturers in the industry.

Inaugrated by Mr H Nakagawa (MD, Toyota Kirloskar Motor Ltd.) &Mr. K Ayukawa (MD, Maruti Suzuki India Ltd.), the Ceremony marked the presence of leading OEM's such as MSIL, TKML, HCIL, M&M, Fiat.

"Although the automobile market is going through difficult times but investment in this new plant is in the right direction towards localization and industrialization" said Nakagawa San. On the similar note, Ayukawa San stressed on the cost- competitiveness and the benefits that will accrue from this local manufacturing plant.

The state-of-the-art facility includes a captive tool room, molding shop, press shop, SMT Assembly line etc to manufacture CD Tuners, Display Audios & Navigation System. To match the rigorous requirement of automobile manufacturers, facilities in the plant also includes various testing, inspection & endurance equipments.

A surface mount technology line for mounting components on the PCB and two assembly lines have already started Phase 1 of Production and Audio Systems are on the roll-out for Maruti already.

Going further, Mr. T Shigematsu, President, Fujitsu Ten, added "The strong product & process technology of Fujitsu Ten combined with equally strong manufacturing & marketing skills of UNO MINDA Group will help the JV to be the best of its kind in the industry".

Summing up the ceremony, N K Minda, CMD, UNO MINDA said "I thank all OEM Partners for opportunities & support so far the journey of the Group. The customers would benefit in the form of high quality, competitive cost, timely delivery & faster response to their requirements" In the end, he assured OEM's to continue meeting & exceeding Customer Expectations through this facility also.

About UNO MINDA

UNO MINDA, NK Minda Group, a technology leader in Auto Components Industry, is a leading supplier of proprietary automotive solutions to OEMs as Tier-1. It manufactures Automobile Components for Original Equipment Manufacturers (OEMs). It is today a 25 Bil INR (US\$500 million) group and is rapidly expanding with increased market share in its product lines. The Group is a global player in automotive sector with manufacturing facilities in Indonesia, Vietnam Spain and Design Offices in Japan, Europe and China. It has 34 manufacturing plants in India and has JVs/Technical Agreements with world renowned manufactures in Italy, India and Japan. Our continuous effort is to deliver high technology and quality products to our valued customers in worldwide area.

For more information about the Group and its businesses, please visit website at <http://www.mindagroup.com>

About FUJITSU TEN

FUJITSU TEN LIMITED, established in 1972 with investment from FUJITSU LIMITED and with additional investment from Toyota Motor Corporation and DENSO Corporation in 1973, is a leading manufacturer of automotive electronic equipment. It is a globally-recognized manufacturer of car navigation and audio systems, ECU for engine and airbag control, and mobile communication equipment, and is involved in the development of systems that use sensor technologies such as cameras and millimeter wave radar to detect obstacles near automobiles. FUJITSU TEN is expanding its business globally by fulfilling orders for genuine products for TOYOTA and other automobile manufactures both domestically and overseas. Consolidated sales totaled 246.4 billion yen for the fiscal year ending March 31, 2013.

For more information about the Group and its businesses, please visit website at <http://www.fujitsu-ten.com/>