

MINDA INDUSTRIES LIMITED

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PART-I STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2015

S No.	PARTICULARS	Quarter ended			Nine Months		Year ended
		31 Dec 2015	30 Sep 2015	31 Dec 2014	31 Dec 2015	31 Dec 2014	31 March 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from operations (Net of Excise duty)	62,290.47	64,504.50	55,037.06	1,79,663.05	1,54,452.67	2,20,031.19
	(b) Other Operating Income	278.49	667.55	497.03	1,338.52	1,480.16	2,630.39
	Total Income from operations (net)	62,568.96	65,172.05	55,534.09	1,81,001.57	1,55,932.83	2,22,661.58
2	Expenses						
	(a) Cost of materials consumed	34,648.57	37,504.28	30,644.77	1,02,718.65	88,122.62	1,23,572.89
	(b) Purchases of stock-in trade	8,696.65	8,038.81	8,673.39	23,358.90	23,351.30	24,949.44
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	(4,345.72)	(3,532.20)	(2,608.05)	(9,805.62)	(8,330.90)	(747.35)
	(d) Employees benefits expense	8,859.25	8,117.92	6,598.52	23,916.59	19,236.65	28,785.00
	(e) Depreciation and amortisation expense	2,166.23	2,453.36	2,058.37	6,441.63	5,741.32	8,349.41
	(f) Other expenses	8,817.10	8,725.86	8,157.41	25,182.89	22,219.72	30,667.26
	Total Expenses	58,842.08	61,308.03	53,524.41	1,71,813.04	1,50,340.71	2,15,576.65
3	Profit/(Loss) from operations before other income, finance costs and exceptional items.	3,726.88	3,864.03	2,009.67	9,188.53	5,592.11	7,084.93
4	Other income	758.34	458.54	347.36	1,702.25	1,204.67	2,291.51
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items.	4,485.24	4,322.56	2,357.04	10,890.78	6,796.79	9,376.44
6	Finance Costs	706.20	818.48	625.10	2,022.71	1,913.43	2,500.90
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items.	3,779.04	3,504.09	1,731.94	8,868.07	4,883.36	6,875.54
8	Exceptional items	262.58	-	-	262.58	1,576.33	1,595.67
9	Profit/ (Loss) from ordinary activities before Tax.	4,041.62	3,504.09	1,731.94	9,130.65	6,459.69	8,471.21
10	Tax Expense	898.56	833.02	459.47	2,104.26	1,358.59	1,938.16
11	Net Profit/(Loss) from ordinary activities after tax	3,143.06	2,671.06	1,272.46	7,026.39	5,101.11	6,533.05
12	Extra-ordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	3,143.06	2,671.06	1,272.46	7,026.39	5,101.11	6,533.05
14	Share of profit/(loss) of associate	41.49	133.32	56.87	301.11	226.93	238.51
15	Minority Interest	(299.56)	(198.62)	(30.01)	(469.89)	42.99	25.26
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associate	2,884.99	2,605.77	1,299.32	6,857.61	5,371.02	6,796.82
17	Paid up Equity Share Capital (Face Value Rs. 10 per share)	1,586.54	1,586.54	1,586.54	1,586.54	1,586.54	1,586.54
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year						34,591.39
19	i) Earnings per share (before extra-ordinary items)						
	a) Basic (in Rs.)	18.16	16.40	8.17	43.16	33.79	42.76
	b) Diluted (in Rs.)	18.16	16.40	8.17	43.16	33.79	42.76
	ii) Earnings per share (After extra-ordinary items)						
	a) Basic (in Rs.)	18.16	16.40	8.17	43.16	33.79	42.76
	b) Diluted (in Rs.)	18.16	16.40	8.17	43.16	33.79	42.76



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Note on Consolidated Results

1. The Company has opted to publish the consolidated financial results, pursuant to option made available as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Standalone Financial Results of the Company for the quarter and nine months ended 31 December have been reviewed by the auditors. The standalone & Consolidated results are available on the website www.mindagroup.com and on the website of BSE www.bseindia.com and NSE www.nseindia.com
2. The Board has approved and declared the following interim dividend:-
 - a) At the rate of Rs. 3.00 per share i.e. 30% on 1,58,65,356 equity shares of the company on the face value of Rs. 10 each.
 - b) At the rate of Rs. 0.30 per 3% cumulative redeemable preference share i.e. 3% on 35, 00,000 3% cumulative redeemable preference shares of Rs. 10 each.
3. Key numbers of Standalone Financial Results of the Company for the quarter and nine months ended 31 December, 2015 are as under :-

(Rs. in Lacs)

Particulars	Three Months Ended (Un-Audited)			Nine Months Ended (Un-Audited)		Year ended (Audited)
	31 Dec 2015	30 Sep 2015	31 Dec 2014	31 Dec 2015	31 Dec 2014	31 Mar 2015
Total Operating Income	37023.52	37673.29	36231.83	108818.33	101392.23	137038.02
Profit Before Tax	2686.96	2910.08	1725.95	7322.09	6477.64	6969.31
Net Profit After Tax	2034.96	2316.13	1263.14	5711.09	5083.64	5320.06

4. During the quarter ended 31 December, 2015, the Company has made an additional investment in 140 Lacs Equity Shares of Minda Kosei Aluminium Wheel Pvt. Ltd. (face value of Rs. 10/- each) for a total consideration of Rs. 1400 Lacs.
5. The Consolidated Financial Statements are prepared by considering :-i) Subsidiary Companies- a) Minda Auto Components Limited (100% subsidiary), (b) Minda Kyoraku Limited (71.66% shareholding), (c) Minda Distribution & Services Limited (100% Subsidiary), (d) Minda Kosei Aluminum Wheels Private Limited (69.99% shareholding) (e) M J Casting Limited (98% shareholding) (f) SAM Global Pte Ltd., Singapore (51% shareholding and step subsidiary-Minda Industries Vietnam Company Ltd. (g) PT Minda Asean Automotive, Indonesia (50.69% shareholding) -having subsidiary PT Minda Trading (h) Global Mezinkert, S.L. Spain (100% Subsidiary), having following wholly owned subsidiaries - Clarton Horn, Spain, Clarton Horn, Asia, Clarton Horn, Signalkoustik, Clarton Horn, Morocco and Clarton Horn, Mexico (ii) Joint Venture Company-Minda Emer Technologies Limited (49.10% shareholding), (iii) Associates-(a) Minda NexGenTech Limited (26% shareholding), (b) Mindarika Private Limited (27.08% shareholding).
6. The Company is engaged in the business of manufacturing of auto components including auto electrical parts and its accessories and there is no separate reportable business segment as per Accounting Standard (AS-17) on Segment Reporting.
7. The figures of the previous periods have been regrouped wherever necessary.

For and on behalf of the Board of
Minda Industries Limited

Place : Gurgaon (Haryana)
Date : 2 February, 2016



Sd/-
(Nirmal K. Minda)
Chairman & Managing Director

2/2/16

Sd/-
2/2/2016