

# MINDA INDUSTRIES LIMITED

REGD. OFFICE : B-64/1, WAZIRPUR INDUSTRIAL AREA, DELHI-110052

CIN: L74899DL1992PLC050333

PH: 011- 27374444, 0124- 2290427 Fax: 0124- 2290676

Website: www.mindagroup.com; Email: hedhamija@mindagroup.com

## PART-I AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2014

(₹ In Lacs)

PARTICULARS	Quarter ended			Year ended	
	31 March 2014 (Audited)*	31 December 2013 (Unaudited)	31 March 2013 (Audited)*	31 March 2014 (Audited)	31 March 2013 (Audited)
1 Income from Operations					
(a) Net Sales/Income from operations (Net of Excise duty)	29,911.41	28,014.60	27,166.00	109,478.24	104,474.72
(b) Other Operating Income	392.82	307.81	346.88	1,327.96	1,154.51
Total Income from operations (net)	30,304.23	28,322.41	27,512.88	110,806.20	105,629.23
2 Expenses					
(a) Cost of materials consumed	19,667.40	19,124.94	18,037.35	73,950.44	71,561.35
(b) Purchases of stock-in trade	1,162.45	564.22	32.06	2,304.22	253.48
(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	(57.63)	(362.86)	112.60	(711.51)	373.98
(d) Employees benefits expense	3,356.04	3,703.76	3,049.59	13,984.88	12,497.24
(e) Depreciation and amortisation expense	1,144.68	1,032.85	1,145.82	4,173.02	4,092.54
(f) Other expenses	3,220.98	3,527.86	3,449.15	13,655.37	12,218.73
Total Expenses	28,493.92	27,590.77	25,826.57	107,356.42	100,997.32
3 Profit/(Loss) from operations before other income, finance costs and exceptional items	1,810.31	731.64	1,686.31	3,449.78	4,631.91
4 Other income	92.30	99.54	114.73	1,270.67	1,093.88
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items	1,902.61	831.18	1,801.04	4,720.45	5,725.79
6 Finance Costs	308.46	373.12	439.53	1,503.10	1,582.66
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items	1,594.15	458.06	1,361.51	3,217.35	4,143.13
8 Exceptional items	149.64	-	(186.35)	149.64	(292.17)
9 Profit/ (Loss) from ordinary activities before Tax	1,743.79	458.06	1,175.16	3,366.99	3,850.96
10 Tax Expense					
For Taxation	181.33	94.20	311.57	606.33	1,088.59
Minimum alternate tax utilized/(created)	-	-	-	-	63.38
For Deferred Tax- Current year	143.80	(41.41)	29.46	48.80	(331.62)
For Deferred Tax- Previous year					
11 Net Profit/(Loss) from ordinary activities after tax	1,418.66	405.27	834.13	2,711.86	3,030.61
12 Extra-ordinary items (net of tax expenses)	-	-	-	-	-
13 Net Profit / (Loss) for the period	1,418.66	405.27	834.13	2,711.86	3,030.61
14 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	1,418.66	405.27	834.13	2,711.86	3,030.61
15 Paid up Equity Share Capital (Face Value Rs. 10 per share)	1,586.54	1,586.54	1,586.54	1,586.54	1,586.54
16 Reserve excluding Revaluation Reserves as per Balance Sheet				31,435.32	29,292.48
17 i) Earnings per share (before extra-ordinary items)					
a) Basic (in ₹)	8.92	2.54	5.23	17.01	19.02
b) Diluted (in ₹)	8.92	2.54	5.23	17.01	19.02
ii) Earnings per share (After extra-ordinary items)					
a) Basic (in ₹)	8.92	2.54	5.23	17.01	19.02
b) Diluted (in ₹)	8.92	2.54	5.23	17.01	19.02

\* Figure for the three month ended 31 March 2014 and 31 March 2013 are balancing figure between audited figure in respect of full financial year and the published year to date figures up to the third quarter of the relevant year. The figures up to the end of the third quarter were only reviewed and were not audited



By  
27/5/14  
Shay  
27/5/14

# MINDA INDUSTRIES LIMITED

## PART-II

PARTICULARS OF SHAREHOLDING		Quarter ended			Year ended	
		31 March 2014	31 December 2013	31 March 2013	31 March 2014	31 March 2013
A.						
1	Public Shareholding					
	- Number of Shares	4,616,011	5,397,556	5,397,556	4,616,011	5,397,556
	- Percentage of shareholding	29.09%	34.02%	34.02%	29.09%	34.02%
2	Promoters and Promoters Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the Total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered					
	- Number of Shares	11,249,345	10,467,800	10,467,800	11,249,345	10,467,800
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the Total Share Capital of the Company)	70.91%	65.98%	65.98%	70.91%	65.98%

PARTICULARS		Quarter ended 31 Mar 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	9
	Disposed off during the quarter	9
	Remaining unresolved at the end of the quarter	Nil

## 2 Statement of Assets and Liabilities

(₹ In Laacs)

PARTICULARS		As at	
		31 March 2014 (Audited)	31 March 2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,936.54	1,936.54
	(b) Reserves and Surplus	31,435.32	29,292.48
	Sub-Total - Shareholders' funds	33,371.86	31,229.02
2	Non-Current Liabilities		
	(a) Long-term borrowings	4,192.62	4,898.37
	(b) Other Long-term liabilities	9.50	329.97
	(c) Long-term provisions	1,877.02	1,596.03
	Sub-Total - Non-Current Liabilities	6,079.14	6,824.37
3	Current Liabilities		
	(a) Short-term borrowings	9,153.17	7,729.78
	(b) Trade payables	15,409.93	14,986.81
	(c) Other Current Liabilities	6,655.47	5,313.78
	(d) Short-term provisions	939.93	1,081.69
	Sub-Total - Current Liabilities	32,158.50	29,112.06
	TOTAL - EQUITY AND LIABILITIES	71,609.50	67,165.45
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	27,355.85	26,170.17
	(b) Non-Current Investments	9,350.11	7,552.63
	(c) Deferred Tax Assets (Net)	164.86	213.66
	(d) Long-term loans and advances	1,780.52	2,024.74
	(e) Other non-current assets	819.92	408.95
	Sub-Total - Non-Current Assets	39,471.26	36,370.15
2	Current Assets		
	(a) Inventories	7,408.83	5,835.51
	(b) Trade receivables	18,777.37	17,421.31
	(c) Cash and cash equivalents	1,443.05	3,209.40
	(d) Short-term loans and advances	3,864.36	4,039.92
	(e) Other Current Assets	644.63	289.16
	Sub-Total - Current Assets	32,138.24	30,795.30
	TOTAL - ASSETS	71,609.50	67,165.45



By *Shay*  
27/5/14

# Minda Industries Limited

## Notes to Accounts

1) The financial results for the quarter and year ended 31 March 2014 have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 27 May, 2014. The financial results for the year ended 31 March 2014 and the figures for the quarter ended 31 March 2014 as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

2) The Company has one business segment 'Auto Components including auto Electrical Parts and its accessories' as primary segment. The secondary segment is geographical, which is given as under:

(Rs. In lacs)

Particulars		Current year	Previous year
Revenue	Within India	100,121	96,080
	Outside India	10,686	9,550
Assets	Within India	69,515	65,582
	Outside India	2,095	1,584
Cost incurred on acquisition of fixed assets	Within India	4,703	6,976
	Outside India	-	11

3) The Board of Directors recommended dividend subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company, on (a) Equity shares @30% i.e. Rs.3 per equity share on the face value of Rs.10 each.(b) 3% Cumulative Redeemable Preference Shares of Rs.10 each @3% i.e. Rs.0.30 per 3% Cumulative Preference Shares

4) The Company had acquired 100% shares of Global Mazinkert, S.L., Spain (SPV) on 26 March 2013. Subsequently, the SPV has acquired 100% shareholding of Clarton Horn, Spain from PMA Domestic AG, Germany on 15 April, 2013 for Euro 68.14 lacs (Rs. 5,794.63 lacs). Clarton Horn is a leading manufacturer of automotive electronic horns supplying to all major OEMs in Europe.

5) The company has reversed impairment loss amounting to Rs. 149.64 Lacs (net of depreciation) during the current quarter. The net reversal has been disclosed as an exceptional item.

6) The figures of the previous year have been regrouped/ reclassified wherever necessary to conform to current year's classification.

For and on behalf of the Board of  
**Minda Industries Limited**

Place : Gurgaon (Haryana)  
Date : 27 May, 2014



Sd/-  
(NIRMAL K. MINDA)  
Managing Director

*[Handwritten signature]*  
27/5/14

*[Handwritten signature]*  
27/5/14