

**MINDA INDUSTRIES LIMITED**

REGD. OFFICE : B-64/1, WAZIRPUR INDUSTRIAL AREA, DELHI -110 052

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2010**

(Rs. In Lacs)

S.NO.	PARTICULARS	QUARTER ENDED 30.09.2010	QUARTER ENDED 30.09.2009	HALF YEAR ENDED 30.09.2010	HALF YEAR ENDED 30.09.2009	12 MONTHS ENDED 31.03.2010
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1.	a) NET SALES/INCOME FROM OPERATIONS	21,037.31	13,311.82	40,131.61	25,072.77	58,584.15
	b) OTHER OPERATING INCOME	467.79	300.20	922.42	573.79	1,175.57
	c) TOTAL INCOME(a+b)	21,505.10	13,612.02	41,054.03	25,646.56	59,759.72
2	<b>EXPENDITURE</b>					
	a) (INCREASE )/DECREASE IN STOCK IN TRADE AND WORK IN PROGRESS	(756.04)	261.05	(799.17)	214.47	(749.91)
	b) CONSUMPTION OF RAW MATERIALS	15,769.14	8,596.56	29,362.19	16,481.28	40,045.44
	c) PURCHASE OF TRADED GOODS	-	-	-	-	-
	d) EMPLOYEES COST	2,226.32	1,720.79	4,203.70	3,005.12	6,505.15
	e) DEPRECIATION	908.79	694.91	1,839.73	1,378.73	2,701.75
	f) OTHER EXPENDITURE	2,235.80	1,232.20	4,287.56	2,565.34	6,852.73
	g) TOTAL (a to f)	20,384.01	12,505.51	38,894.01	23,644.94	55,355.16
3	<b>PROFIT(+)/LOSS(-) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)</b>	1,121.09	1,106.51	2,160.02	2,001.62	4,404.56
4	OTHER INCOME	13.10	22.20	48.64	60.01	97.47
5	<b>PROFIT(+)/LOSS(-) BEFORE INTEREST AND EXCEPTIONAL ITEMS (3+4)</b>	1,134.19	1,128.71	2,208.66	2,061.63	4,502.03
6	INTEREST	251.31	416.74	636.14	824.83	1,442.23
7	<b>PROFIT(+)/LOSS(-) AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)</b>	882.88	711.97	1,572.52	1,236.80	3,059.80
8	EXCEPTIONAL ITEMS	-	-	-	-	-
9	<b>PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)</b>	882.88	711.97	1,572.52	1,236.80	3,059.80
10	TAX EXPENSES					
	- FOR TAXATION	241.86	232.29	361.86	309.00	650.00
	- FOR DEFERRED TAX	26.15	(47.34)	61.00	(13.34)	122.50
11	<b>NET PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES AFTER TAX (9 -10)</b>	614.87	527.02	1,149.66	941.14	2,287.30
12	EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	536.25	-	-
13	<b>NET PROFIT(+)/LOSS(-) FOR THE PERIOD (11 +12)</b>	614.87	527.02	1,685.91	941.14	2,287.30
14	PAID-UP EQUITY SHARE CAPITAL ( Face Value Rs. 10 per Share )	1,050.51	1,050.51	1,050.51	1,050.51	1,050.51
15	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR.					8,197.58
16	A) EARNING PER SHARE (EPS) 1) Basic (in Rs.) 2) Diluted (in Rs.)	5.85 4.98	5.02 4.27	10.54 9.32	8.96 7.63	21.30 18.13
	BEFORE EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)					
	B) EARNING PER SHARE (EPS) 1) Basic (in Rs.) 2) Diluted (in Rs.)	5.85 4.98	5.02 4.27	16.05 13.66	8.96 7.63	21.30 18.13
	AFTER EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)					
17	PUBLIC SHAREHOLDING					
	- NUMBER OF SHARES	3,167,995	3,077,395	3,167,995	3,077,395	3,078,395
	- PERCENTAGE OF SHAREHOLDING	30.16%	29.29%	30.16%	29.29%	29.30%
18	PROMOTORS AND PROMOTORS GROUP GROUP SHAREHOLDINGS					
	a) PLEDGED / ENCUMBERED	NIL	NIL	NIL	NIL	NIL
	b) NON-ENCUMBERED					
	- NUMBER OF SHARES	7,337,069	7,427,669	7,337,069	7,427,669	7,426,669
	- PERCENTAGE OF SHARES (TO THE TOTAL SHAREHOLDING OF THE PROMOTERS & PROMOTERS GROUP)	100.00%	100.00%	100.00%	100.00%	100.00%
	- PERCENTAGE OF SHAREHOLDING (TO THE TOTAL SHARE CAPITAL OF THE COMPANY)	69.84%	70.71%	69.84%	70.71%	70.70%

- NOTES :** 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2010.  
2) The amalgamation of Minda Autogas Ltd. with Minda Industries Ltd. w.e.f. April 01, 2009 is pending, subject to approval of Hon'ble Delhi High Court.  
3) The Company is engaged in the manufacturing of Auto Electrical Parts & there is no separate segment as per Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountant of India (ICAI).  
4) Investors Complaints for the quarter ended September 30, 2010, Opening - Nil, Received - 10, Resolved - 10, Closing - Nil.  
5) The Figures of the Period/Previous year have been regrouped and adjusted wherever necessary.

b) Information pursuant to Clause 41(1)(ea) of the Listing Agreement.

**STATEMENT OF ASSETS AND LIABILITIES**

PARTICULARS	AS AT 30.09.2010	AS AT 31.03.2010
SHAREHOLDERS FUND :		
(a) Capital	5,714	5,714
(b) Reserve and Surplus	9,884	8,198
LOAN FUNDS	15,332	14,469
<b>TOTAL LIABILITIES</b>	<b>30,930</b>	<b>28,381</b>
FIXED ASSETS	24,872	23,207
INVESTMENTS	644	819
Deferred Tax Liability	(693)	(632)
CURRENT ASSETS, LOAN AND ADVANCES		
(a) Inventories	6,585	4,695
(b) Sundry Debtors	11,727	8,889
(c) Cash and Bank Balances	566	1,315
(d) Other Current Assets	-	-
(e) Loans and Advances	3,480	3,195
Less: Current Liabilities and Provisions		
(a) Liabilities	15,261	12,074
(b) Provisions	1,010	1,056
Net Current Assets	6,087	4,964
MISCELLANEOUS EXPENDITURE (Not written off or adjusted)	20	23
<b>TOTAL ASSETS</b>	<b>30,930</b>	<b>28,381</b>

for and on behalf of the Board of  
Minda Industries Limited

Sd/-

**NIRMAL K. MINDA**  
Chairman & MD

Place: Gurgaon, Haryana  
DATE: 10.11.2010

Quarterly Results (Stand Alone)



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