

MINDA INDUSTRIES LIMITED
REGD. OFFICE : B-64/1, WAZIRPUR INDUSTRIAL AREA, DELHI -110 052
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2011
 (Rs. in Lacs)

S.NO.	PARTICULARS	YEAR ENDED 31.03.2011 AUDITED	YEAR ENDED 31.03.2010 AUDITED
1.	a) NET SALES/INCOME FROM OPERATIONS	93,303.17	61,393.23
	b) OTHER OPERATING INCOME	2,190.65	1,125.84
	c) TOTAL INCOME(a+b)	95,493.82	62,519.07
2	EXPENDITURE		
	a) (INCREASE)/DECREASE IN STOCK IN TRADE AND WORK IN PROGRESS	(769.09)	(720.45)
	b) CONSUMPTION OF RAW MATERIALS	66,389.45	42,269.58
	c) PURCHASE OF TRADED GOODS	366.00	-
	d) EMPLOYEES COST	10,136.88	6,592.17
	e) DEPRECIATION	3,388.67	2,720.25
	f) OTHER EXPENDITURE	10,821.01	7,161.11
	g) TOTAL(a to f)	90,332.92	58,022.66
3	PROFIT(+)/LOSS(-) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS(1-2)	5,160.90	4,496.41
4	OTHER INCOME	610.08	106.48
5	PROFIT(+)/LOSS(-) BEFORE INTEREST AND EXCEPTIONAL ITEMS(3+4)	5,770.98	4,602.89
6	INTEREST	1769.37	1,475.61
7	PROFIT(+)/LOSS(-) AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS(5-6)	4,001.61	3,127.28
8	EXCEPTIONAL ITEMS		
9	PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES BEFORE TAX(7+8)	4,001.61	3,127.28
10	TAX EXPENSES		
	- FOR TAXATION	605.10	650.00
	- FOR DEFFERED TAX	379.89	136.20
11	NET PROFIT(+)/LOSS(-)FROM ORDINARY ACTIVITIES AFTER TAX(9 -10)	3,016.62	2,341.08
12	EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	536.25	
13	ADD. SHARE OF PROFIT IN ASSOCIATES		0.06
14	LESS. MINORITY INTEREST		
15	NET PROFIT(+)/LOSS(-)FOR THE PERIOD(11 +12+13-14)	3,552.87	2,341.02
16	PAID-UP EQUITY SHARE CAPITAL (Face Value Rs. 10 per Share)	1,291.02	1,050.51
17	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET	14,217.35	8,221.61
18	a) EARNING PER SHARE(EPS)		
	1) Basic (in Rs.)	21.99	21.81
	2) Diluted (in Rs.)	19.25	18.57
	BEFORE EXTRAORDINARY ITEMS FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR		
	b) EARNING PER SHARE(EPS)		
	1) Basic (in Rs.)	26.14	21.81
	2) Diluted (in Rs.)	22.89	18.57
	AFTER EXTRAORDINARY ITEMS FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR		
19	PUBLIC SHAREHOLDING		
	- NUMBER OF SHARES	3,399,315	3,078,395
	- PERCENTAGE OF SHAREHOLDING	26.33%	29.30%
20	PROMOTORS AND PROMOTORS GROUP SHAREHOLDINGS		
	a) PLEDGED / ENCUMBERED	NIL	NIL
	b) NON-ENCUMBERED		
	- NUMBER OF SHARES	9,510,877	7,426,669
	- PERCENTAGE OF SHARES (TO THE TOTAL SHAREHOLDING OF THE PROMOTERS & PROMOTERS GROUP)	100.00%	100%
	- PERCENTAGE OF SHAREHOLDING (TO THE TOTAL SHARE CAPITAL OF THE COMPANY)	73.67%	70.70%



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- NOTES :
- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on May 30, 2011.
 - 2) The amalgamation of Minda Acoustic Ltd. with Minda Industries Ltd. (effective from April 01, 2010) is under process. The court convened meetings in this regard were held on March 26, 2011.
 - 3) The company, Minda Autogas Ltd. has been merged with Minda Industries Ltd. vide Hon'ble Delhi High Court order dated 25th January, 2011. Pursuant to the scheme of amalgamation, Minda Industries Ltd. has issued 2405128 equity shares to the shareholders of Minda Autogas Ltd. on February 26, 2011, thereby the issued/subscribed equity capital of the company is increased from Rs 1050.51 Lacs to Rs 1291.02 Lacs. Pursuance to this the financials figures for the year ended 31st March'2011 are not comparable with that of year ended 31st March'2010.
 - 4) The consolidated financial results are prepared in accordance with Accounting Standard (AS-21) "Consolidated Financial Statements".
 - 5) The Board of Directors recommended a dividend, subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company on :
 - a) Equity Shares @ 30% i.e. Rs. 3/- per equity share on the face value of Rs. 10/- each.
 - b) 1,83,500 Nos. of 3% Cumulative Compulsorily Convertible Preference Shares of Rs. 2187/- each.
 - c) 35,00,000 Nos. of 3% Cumulative Redeemable Preference Shares of Rs. 10/-
 - 6) Investors Complaints for the quarter ended 31st March'2011 (In Nos.): Opening- Nil, Received- 8, Resolved- 8, Pending- Nil.
 - 7) The Company is engaged in the manufacturing of Auto Electrical Parts & there is no separate segment as per Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India (ICAI).
 - 8) The figures have been regrouped and adjusted wherever necessary.
 - 9) As per the clause 41 of the Listing agreement with the stock exchanges, the company has opted for to publish Consolidated Financial results. Investors can view the standalone results of the Company for the year ended 31st March'2011 on the Company's website www.mindagroup.com or the website of BSE (www.bseindia.com) or NSE (www.nseindia.com). The key standalone financial information is given as below:

Particulars	(Rs. In Lacs)	
	Year ended 31.03.2011 Audited	Year ended 31.03.2010 Audited
Net Sales / Income From Operations	91,309	59,935
Profit Before Tax	4,673	3,060
Profit After Tax	3,485	2,287

10) Information pursuant to Clause 41(l)(ea) of the Listing Agreement.

STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED)

PARTICULARS	(Rs. In Lacs)	
	AS AT 31.03.2011	AS AT 31.03.2010
SHAREHOLDERS FUND :		
(a) Capital	5,654	5,714
(b) Reserve and Surplus	14,217	8,221
LOAN FUNDS		
a) Secured Loans	12,797	10,741
b) Unsecured Loans	4,198	3,728
TOTAL LIABILITIES	36,866	28,404
FIXED ASSETS	25,701	23,316
INVESTMENTS	1,890	793
CURRENT ASSETS, LOAN AND ADVANCES		
(a) Inventories	8,376	4,916
(b) Sundry Debtors	12,597	8,984
(c) Cash and Bank Balances	2,338	1,413
(d) Other Current Assets	-	-
(e) Loans and Advances	4,508	3,261
Less: Current Liabilities and Provisions		
(a) Liabilities	16,049	12,611
(b) Provisions	1,480	1,058
Net Current Assets	10,290	4,905
Deferred Tax Liability	(1,032)	(633)
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	17	23
TOTAL ASSETS	36,866	28,404

Place: Gurraon, Haryana
Date : 30.05.2011



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for and on behalf of the Board of
Minda Industries Limited

Sd/-
NIRMAL K. MINDA
Chairman & MD