

MINDA INDUSTRIES LIMITED

REGD. OFFICE : B-64/1, WAZIRPUR INDUSTRIAL AREA, DELHI - 110 052

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2010

(Rs. In Lacs)

S.NO.	PARTICULARS	QUARTER ENDED 30.09.2010	QUARTER ENDED 30.09.2009	HALF YEAR ENDED 30.09.2010	HALF YEAR ENDED 30.09.2009	12 MONTHS ENDED 31.03.2010
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
		1.	a) NET SALES/INCOME FROM OPERATIONS	25,458.36	13,311.82	46090.26
	b) OTHER OPERATING INCOME	475.64	300.20	930.27	573.79	1,176.35
	c) TOTAL INCOME (a+b)	25,934.00	13,612.02	47,020.53	25,646.56	62,344.70
2	EXPENDITURE					
	a) (INCREASE) / DECREASE IN STOCK IN TRADE AND WORK IN PROGRESS	(756.04)	261.05	(799.17)	214.47	(719.54)
	b) CONSUMPTION OF RAW MATERIALS	19,960.72	8,596.56	34973.65	16481.28	42,268.67
	c) PURCHASE OF TRADED GOODS	-	-	-	-	-
	d) EMPLOYEES COST	2,285.13	1,720.79	4300.73	3005.12	6,592.17
	e) DEPRECIATION	914.20	694.91	1849.43	1378.73	2,720.25
	f) OTHER EXPENDITURE	2,261.40	1,232.20	4370.76	2565.34	6,977.74
	g) TOTAL (a to f)	24,685.41	12,505.51	44,695.40	23,644.94	57,839.29
3	PROFIT(+)/LOSS(-) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS(1-2)	1,248.59	1,106.51	2,325.13	2,001.62	4,505.41
4	OTHER INCOME	13.10	22.20	48.64	60.01	97.48
5	PROFIT(+)/LOSS(-) BEFORE INTEREST AND EXCEPTIONAL ITEMS (3+4)	1,261.69	1,128.71	2,373.77	2,061.63	4,602.89
6	INTEREST	274.30	416.74	659.34	824.83	1,475.61
7	PROFIT(+)/LOSS(-) AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	987.39	711.97	1,714.43	1,236.80	3,127.28
8	EXCEPTIONAL ITEMS	-	-	-	-	-
9	PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	987.39	711.97	1,714.43	1,236.80	3,127.28
10	TAX EXPENSES					
	- FOR TAXATION	255.40	232.29	379.86	309.00	650.00
	- FOR DEFERRED TAX	25.08	(47.34)	59.93	(13.34)	136.20
11	NET PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES AFTER TAX (9 -10)	706.91	527.02	1,274.64	941.14	2,341.08
12	EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	536.25	-	-
13	LESS: MINORITY INTEREST	0.06	-	0.06	-	0.06
14	NET PROFIT (+)/LOSS (-) FOR THE PERIOD (11 +12)	706.85	527.01	1,810.83	941.14	2,341.02
15	PAID-UP EQUITY SHARE CAPITAL (Face Value Rs. 10 per Share)	1,050.51	1,050.51	1,050.51	1,050.51	1,050.51
16	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	-	-	-	-	8,221.81
17	A) EARNING PER SHARE (EPS)					
	1) Basic (In Rs.)	6.73	5.02	12.13	8.96	21.72
	2) Diluted (In Rs.)	5.73	4.27	10.33	7.63	18.50
	BEFORE EXTRA ORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)					
	B) EARNING PER SHARE (EPS)					
	1) Basic (In Rs.)	6.73	5.02	17.24	8.96	21.72
	2) Diluted (In Rs.)	5.73	4.27	14.67	7.63	18.50
	AFTER EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)					
18	PUBLIC SHAREHOLDING					
	- NUMBER OF SHARES	3,167,995	3,077,395	3,167,995	3,077,395	3,078,395
	- PERCENTAGE OF SHAREHOLDING	30.16%	29.29%	30.16%	29.29%	29.30%
19	PROMOTORS AND PROMOTERS GROUP SHAREHOLDINGS					
	a) PLEDGED / ENCUMBERED	NIL	NIL	NIL	NIL	NIL
	b) NON-ENCUMBERED					
	- NUMBER OF SHARES	7,337,069	7,427,669	7,337,069	7,427,669	7,426,669
	- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF THE PROMOTERS & PROMOTERS GROUP)	100.00%	100%	100.00%	100%	100%
	- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	69.84%	70.71%	69.84%	70.71%	70.70%

NOTE 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2010.

2) The Consolidated Financial Statements are prepared in accordance with Accounting Standard - 21 "Consolidated Financial Statements".

3) The Quarterly Results ended on 30.09.2009 and for the Half Year ended 30.09.2009 have been given on standalone basis as the Company has become the holding Company of Minda Auto Components Ltd. and Minda Realty & Infrastructure Ltd. in the Quarter ended on March 31, 2010.

4) The amalgamation of Minda Autogas Ltd. with Minda Industries Ltd. w.e.f. April 01, 2009 is pending, subject to approval of Hon'ble Delhi High Court.

5) The Company is engaged in the manufacturing of Auto Electrical Parts & there is no separate segment as per Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountant of India (ICAI).

6) Standalone Information :

Particulars	Quarter ended 30.09.2010	Quarter ended 30.09.2009
Net Sales / Income From Operations	21,505.10	13,612.02
Profit Before Tax	882.88	711.96
Profit After Tax	614.87	527.01

7) Investors Complaints for the quarter ended September 30, 2010, Opening - Nil, Received - 10, Resolved - 10, Closing - NIL

8) Investors can view the standalone results of the Company on the Company's website www.mindagroup.com or the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).

9) The Figures of the Period/Previous year have been regrouped and adjusted wherever necessary.

10) Information pursuant to Clause 41(i)(ea) of the Listing Agreement.

STATEMENT OF ASSETS AND LIABILITIES(CONSOLIDATED)

(Rs. In Lacs)

PARTICULARS	AS AT 30.09.2010	AS AT 31.03.2010
SHAREHOLDERS FUND :		
(a) Capital	5,714	5,714
(b) Reserve and Surplus	10,052	8,222
LOAN FUNDS	15,332	14,469
TOTAL LIABILITIES	31,098	28,405
FIXED ASSETS	24,980	23,316
INVESTMENTS	618	793
Deferred Tax Liability	(692)	(633)
CURRENT ASSETS, LOAN AND ADVANCES		
(a) Inventories	7,165	4,916
(b) Sundry Debtors	12,618	8,916
(c) Cash and Bank Balances	620	1,408
(d) Other Current Assets	-	-
(e) Loans and Advances	3,706	3,338
Less: Current Liabilities and Provisions		
(a) Liabilities	16,891	12,611
(b) Provisions	1,047	1,061
Net Current Assets	6,172	4,905
MISCELLANEOUS EXPENDITURE (Not written off or adjusted)	20	23
TOTAL ASSETS	31,098	28,405

Statement of Assets and Liabilities as at 30.09.2009 has not been given, as the Company has become the holding Company of Minda Auto Components Ltd. and Minda Realty & Infrastructure Ltd. in the Quarter ended March 31, 2010.

for and on behalf of the Board of
Minda Industries Limited

Dhanraj
10/11/2010

Sd/-
NIRMAL K. MINDA
Chairman & MD

Place: Gurgaon, Haryana
Date : 10.11.2010

Rajesh