

Dear Friends,

Ever since the global tumult gripped market economies, we have all been expecting a turnaround in world economy. It has become a continual wait. Investment climate is still a challenge with credit availability and cost of capital adversely impacting New Project Build rate.

It is time to also recognize the fact that the external climate will continue to be uncertain. So, the only resort left to each organization is to respond to these drifts and work up a business model that will help us to be agile and responsive to changes. With this thought we have launched a transformation process where innovation and our ability to integrate various disciplines will help us deliver results in the coming years.

Integration of our core focus areas along with technical innovation, coupled with economic challenges, provides us with intrinsic inspiration to create new paradigms in business as well as in our own solutions.

Innovation is our core focus area and we will continue to invest in R&D, engineering capabilities and evaluate novel process technologies in order to optimize costs and enhance product performance.

Thanks and Warm Regards always

Nirmal K Minda
CMD, UNO MINDA

1 Corporate News
21st Annual General Meeting (AGM)
The 21st Annual General Meeting (AGM) of Minda Industries Limited was held on Wednesday... [Read More...](#)

2 UNO MINDA in News
We have been making waves in the media. With many initiatives happening in the last quarter, the brand got coverage in many publications. [Read More...](#)

3 Innovation Corner
The Italian Connection – CHROME PLATED PANEL SWITCHES
In a pioneering initiative, Minda Industries Limited – Switch Division, Pune recently developed... [Read More...](#)

4 UNO MINDA in Events
Best Convention is organized twice a year in UNO MINDA Group with an objective to encourage and... [Read More...](#)

5 Achievements
Purchasing Diamond Award – Clarton Horns
Clarton Horns, the recently acquired company of UNO MINDA, received Purchasing Diamond... [Read More...](#)

CORPORATE NEWS



The 21st Annual General Meeting (AGM) of Minda Industries Limited was held on Wednesday, 18 September, 2013 at PHD House, New Delhi.

The directors namely Anand Minda, Alok Dutta, S.K. Arya and Subhash Lakhota along with Sudhir Jain (ED & Group CFO) and H.C. Dhamija (VP – Group Accounts & Company Secretary) attended the meeting.

It is indeed a pleasure to state that the meeting was attended by 827 shareholders and in the aforesaid meeting, shareholders approved all agenda items including payment of dividend @30% on equity shares for the year 2012-13.

Financial Highlights

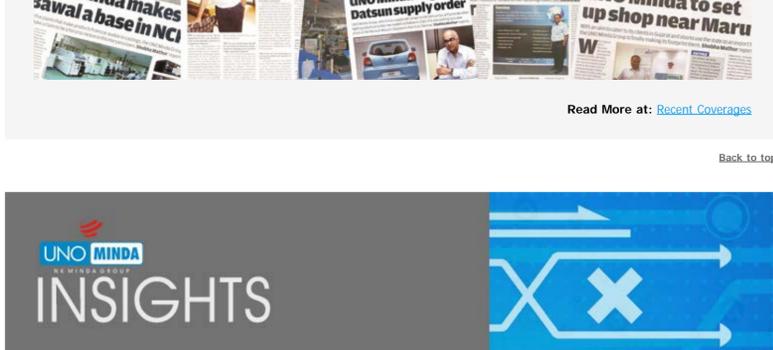
Heads	2012-13	2011-12
Group Turnover	Rs. 2500 cr	Rs. 2000 cr
Sales / Income from Operations (Minda Industries Limited - Standalone Basis)	Rs. 1056.29 cr	Rs. 1105.40 cr
Profit After Tax	Rs. 30.31 cr	Rs. 33.41 cr
Net Operating Income	Rs. 1340.4 cr	Rs. 1179.2 cr
Net Profit	Rs. 28.30 cr	Rs. 24.24 cr
Earning Per Share	Rs. 17.71	Rs. 18.01
Dividend Proposed for 2012-13	30% on equity shares	

We followed the strategy to excel in our largest area of presence viz. switches and its variants, and moved up the value chain by filing for more patents and design registrations. We also made efforts to expand our product bouquet in lighting segment to improve our OEM penetration. For Acoustic and Autogas Division(s), we followed a similar route. These initiatives enabled us to register an improved performance in the last financial year, by consolidating all our businesses.

[Read More at: Annual Report 2012-2013](#)

UNO MINDA IN NEWS

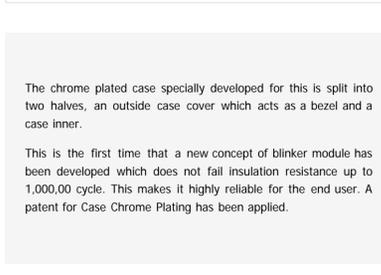
We have been making waves in the media. With many initiatives happening in the last quarter, the brand got coverage in many publications.



[Read More at: Recent Coverages](#)

INNOVATION CORNER

The Italian Connection – CHROME PLATED PANEL SWITCHES

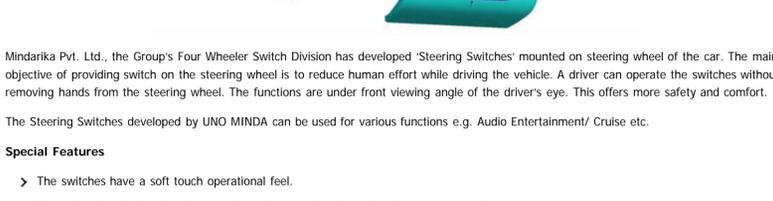


Panel Switches Developed for VESPA – 946

In a pioneering initiative, Minda Industries Limited – Switch Division, Pune recently developed Chrome Plated Panel Switches for one of the most prestigious projects of Lighting - Vespa 946.

Extensive use of chrome has come down from high end bikes like Harley-Davidson to Vespa now; and UNO MINDA has the capability to meet this change in demand. Developed especially for European and American markets, the Vespa 946, Piaggio's high end model is a pure expression of style, sustained mobility whose form and substance crystallize the fundamental aesthetic and dynamic values of the history of two-wheelers.

STEERING SWITCHES



Audio Switch and Cruise Switch

Mindarka Pvt. Ltd., the Group's Four Wheeler Switch Division has developed 'Steering Switches' mounted on steering wheel of the car. The main objective of providing switch on the steering wheel is to reduce human effort while driving the vehicle. A driver can operate the switches without removing hands from the steering wheel. The functions are under front viewing angle of the driver's eye. This offers more safety and comfort.

The Steering Switches developed by UNO MINDA can be used for various functions e.g. Audio Entertainment Cruise etc.

Special Features

- > The switches have a soft touch operational feel.
- > Decorative illumination has been made available to illuminate function symbols at night.
- > The switches are designed in such a way that any splash of water or flow of water on the switch will not have any adverse effect on the switch function. Water will be drained out from the switch with the help of a specially designed drain path.
- > The switches are designed with minimum number of child parts. This also helps in reduction of friction between child parts and enhancing switch life.

Tooting the Electronic Horn – a Noteworthy Development by MIL - Acoustics Division

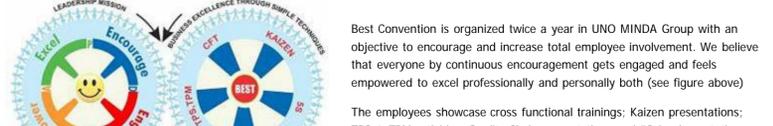
PARAMETER	12 V		24 V	
	Electronic	Mechanical	Electronic	Mechanical
Rated voltage	12V	12V	24V	24V
Current Consumption at Rated Voltage	3A (MAX)	4A (MAX)	2A (MAX)	3A (MAX)
Operating Voltage	9-15V	10-15V	16-32V	22-30V
Operating Frequency	LT-315±25Hz, HT-400±25Hz	LT-335±25Hz, HT-425±25Hz	LT-335±25Hz, HT-425±25Hz	LT-335±25Hz, HT-425±25Hz
Sound Pressure Level at 2mts	105-115dB(A)	105-115dB(A)	105-115dB(A)	105-115dB(A)
Insulation resistance @500V	3 M ohms	3 M ohms	3 M ohms	3 M ohms
Life cycle (1 sec ON, 3 sec OFF)	>600K CYCLE	>100K CYCLE	>600K CYCLE	>100K CYCLE
Reverse battery protection	YES	YES	YES	YES
Over voltage protection	YES	YES	YES	YES
Protection EMI/EMC	YES	YES	YES	YES

For automotive horns, where the markets with high user index are challenging, UNO MINDA Horns provides the solution offering the 'Electronic Disc Horns'. This horn combines UNO MINDA quality with a guaranteed reliability of more than 600K cycles.

Other technical specifications & advantages are as follows:

- > Enhanced life cycle - Over 6 lakhs
- > Consistency in sound at different voltages
- > Low power consumption

UNO MINDA IN EVENTS



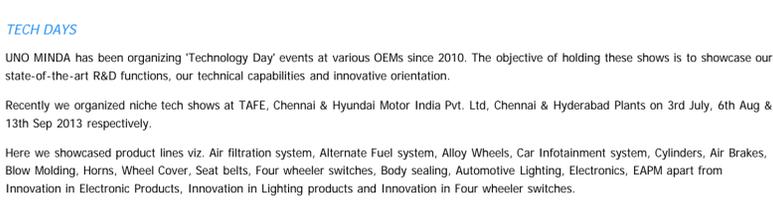
Best Convention is organized twice a year in UNO MINDA Group with an objective to encourage and increase total employee involvement. We believe that everyone by continuous encouragement gets engaged and feels empowered to excel professionally and personally both (see figure above)

The employees showcase cross functional trainings; Kaizen presentations; TPS & TPM activities; Quality Circle presentations and 5S Implementations.

The objective here is:

- > To develop and involve team members in 'excellence through improvement' activities
- > To improve team work and to increase ownership of respective functions
- > Horizontal deployment of improvements across the group and people development
- > Knowledge sharing and cross learning
- > Sustain organizational goals in terms of QPCDSM
- > Inculcate a culture of continuous improvement

This Year 'Best Convention' was organized in Delhi NCR (6th - 7th Sept '13) and Pantnagar (11 - 12th July 13)



Lamp Lighting by Guest Sh D.N.Dave - Engg., Maruti Suzuki India Ltd and Case Study Model Display at the Stalls

TECH DAYS

UNO MINDA has been organizing 'Technology Day' events at various OEMs since 2010. The objective of holding these shows is to showcase our state-of-the-art R&D functions, our technical capabilities and innovative orientation.

Recently we organized niche tech shows at TAFE, Chennai & Hyundai Motor India Pvt. Ltd, Chennai & Hyderabad Plants on 3rd July, 6th Aug & 13th Sep 2013 respectively.

Here we showcased product lines viz. Air filtration system, Alternate Fuel system, Alloy Wheels, Car Infotainment system, Cylinders, Air Brakes, Blow Molding, Horns, Wheel Cover, Seat belts, Four wheeler switches, Body sealing, Automotive Lighting, Electronics, EAPM apart from Innovation in Electronic Products, Innovation in Lighting products and Innovation in Four wheeler switches.

On this occasion Senior Management Teams of both TAFE & HMIL were present. They lauded the new initiatives and innovative product lines of UNO MINDA.

More than 200 people from R&D division of TAFE came to look at UNO MINDA's solutions. Apart from automotive products, LED Office Lighting products of MNGTL were also displayed in the Tech show.

This was UNO MINDA's first ever Tech Show at TAFE & HMIL. It received widespread recognition and encouragement. The visitors were excited about multifarious products on show and had a lot of inquiries.



HML Tech Show at Chennai, 6th Aug '13



HMIE Tech Show at Hyderabad, 13th Sept '13 and TAFE Tech Show at Chennai, 3rd July '13

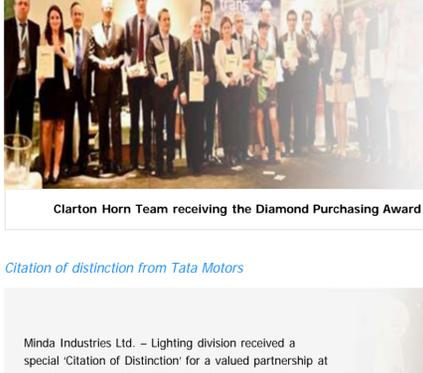
We also organized Tech Shows for HGA (Honda Genuine Accessories) & YMC (Yamaha Motor Co.), Japan on 4th & 6th September '13 where we showcased our products for two wheeler segment viz. 2 Wheeler Switches, Lighting and Horns.

Tech Shows at HGA & YMC, JAPAN



ACHIEVEMENTS

Purchasing Diamond Award – Clarton Horns



Clarton Horn Team receiving the Diamond Purchasing Award

Clarton Horns, the recently acquired company of UNO MINDA, received Purchasing Diamond Award in the 16th AERCE CONGRESS which took place in Madrid in June'13. The award recognizes annual best purchase management projects in terms of innovation, originality and the ability, to become a model for other companies.

The award recognizes social, ethical, environmental and sustainable initiative to the effort to obtain a sustainable logistics transportation in 2012. After analyzing loads to suppliers and a logistics optimization study, CLARTON HORN decided to reduce the number of loads, using higher capacity vehicle and planning a route delivery and collection of goods from different suppliers' location. This ongoing process has led to logistics cost savings and to an annual CO2 emission reduction of more than 55%.

Citation of distinction from Tata Motors

Minda Industries Ltd. – Lighting division received a special 'Citation of Distinction' for a valued partnership at Tata Motors Annual Supplier's Conference 2013 in Macau, held from 28th – 30th Aug.

MIL – Lighting division supplies products ranging from Tail Lamp to HMSL, from Blinker to Warning Triangle to both Passenger & Commercial Vehicles division of Tata Motors, one of the esteemed Customers of UNO MINDA.

With Head Office in Manesar, MIL – Lighting currently has plants spread over five locations in India i.e. Pune, Hardwar & Sonapat and an upcoming plant in Chennai with SOP expected in July 2014.



Special Citation Of Distinction

Commendations and praises are extended to

Minda Lighting

About UNO MINDA

UNO MINDA, NK Minda Group, a technology leader in Auto Components Industry, is a leading supplier of proprietary automotive solutions to OEMs as Tier-1. It manufactures Automobile Components for Original Equipment Manufacturers (OEMs). It is today a 25 Billion INR (US\$500 million) group and is rapidly expanding with increased market share in its product lines.

The Group is a global player in automotive sector with manufacturing facilities in Indonesia and Vietnam and Offices in Japan, Europe and China with design centers in Japan & Taiwan. It has 34 manufacturing plants in India and has JVs/Technical Assistance Agreement (TAA) with world renowned manufactures in Italy, India and Japan. Our continuous effort is to deliver high technology and quality products to our valued customers in worldwide area. For more information please visit www.mindagroup.com

UNO MINDA Corporate Communication Initiative

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