



MINDA INDUSTRIES LIMITED

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

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1. Corporate Social Responsibility Policy

At UNO Minda Group, sharing and wealth creation for all our stakeholders is pivotal to our existence. We always believe in benefitting the underprivileged and those who have been deprived of even the basics in life. Helping, caring and sharing in whatever way possible is the approach we follow when it comes to registering our presence beyond the realm of just business. The CSR activities are being executed under the guidance of Mrs. Suman Minda. She is actively involved in the welfare of the under privileged youth by empowering them with education and vocational training.

Presently there are charitable trusts and societies registered by Minda Group, to carry out the charitable activities. The Company has been contributing the fund to these charitable trusts from time to time.

As per the requirement of Companies Act, 2013 every Company having net worth of Rs. 500 crore or more or turnover of Rs. 1000 crore or more or a net profit of Rs. 5 crore or more during any financial year, should have CSR committee consisting of 3 or more Directors out of which at least 1 Director should be independent Director.

As per New Companies Act, 2013, the composition of the CSR committee, Roles, CSR activities and its reporting and review, procedures should be as follows:-

2. Composition of CSR Committee

- i. Minimum Board members- 3
- ii. Independent Director- minimum 1
- iii. Frequency of the meeting- once in calendar quarter
- iv. Quorum- 1/3 including 1 Independent Director
- v. Sitting fees will be payable for attending the meeting.
- vi. Notice and Agenda will be sent through Company Secretary 10 days in advance

3. Role and responsibilities of CSR Committee

- i. To formulate and recommend to the Board the Corporate Social Responsibility policy which shall include the activities to be undertaken by the Company as detailed in schedule VII.
- ii. To recommend the amount of expenditure to be incurred on activities referred above.
- iii. To monitor the Corporate Social Responsibility activities of the Company from time to time.

4. CSR Activities to be undertaken by the Company, as detailed in Schedule VII of the Companies Act, 2013 is given below

The CSR Committee constituted under Section 135(1) of Companies Act, 2013 will work on the following activities relating to:

- i. Eradicating hunger, poverty, malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
- ii. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and differently abled and livelihood enhancement projects.
- iii. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- iv. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
- v. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- vi. Measures for the benefit of armed forces veterans, war widows and their dependents;
- vii. Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
- viii. Reducing child mortality and improving maternal health.
- ix. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women.
- x. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government.
- xi. Rural development projects.

CSR REPORTING

The Company will provide the detail of their CSR initiatives in the Directors' Report and in the company's website. The details to be provided are as follows:

- a) Brief outline of the company's CSR policy including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.
- b) The composition of the CSR Committee.
- c) Average Net Profit of the company for last 3 financial years.
- d) Prescribed CSR expenditure (2% of this amount as in (c) above).
- e) Details of CSR spent during the financial year:
 - (i) Total amount to be spent for the financial year.
 - (ii) Amount unspent, if any;
 - (iii) Manner in which the amount spent during the financial year is detailed below.

Sr. No.	CSR project / activity identified	Sector in which the Project is covered	Projects/ Programmes 1.Local area/others - 2.specify the state and district where projects or programme was undertaken	Amount outlay (budget) project or programme wise	Amount spent on the projects or programmes Subheads: 1.Direct expenditure on projects or programmes, 2.Overhead s:	Cumulative spend upto to the reporting period.	Amount spent: Direct or through implementing agency*
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	TOTAL						

*Give details of implementing Agency.

- f) In case the company has failed to spend the 2% of the Average Net Profit (INR) of the last 3 financial years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board report.
- g) A Responsibility statement, of the CSR Committee, that the implementation and monitoring of CSR policy, is in compliance with CSR objectives and policy of the Company.

Implementation Vehicle for CSR Activities

As per the requirement, the CSR activities shall be undertaken by the Company, as per its CSR policy, on various projects or program or activities, as approved by CSR committee, through the registered trust or through registered society or through a Company established under Section 8 of the Companies Act, 2013.

As on date our group is having the following registered trust, society and Company through which CSR activities of MIL can be undertaken.

1. Moga Devi Minda Charitable Trust-Registered under Societies registration act, 1860 on 12 November, 2002.
2. Shadi Lal Minda Charitable Trust- Public charitable trust registered on 1st February, 2005
3. Suman Nirmal Foundation- Section 25 Company incorporated on 25 February, 2014.

Suman Nirmal Minda Charitable Trust-Registered under Societies registration act, 1860 on 18 March, 2014.